News

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Producer Price Indexes -- August 2005

The Producer Price Index for Finished Goods rose 0.6 percent in August, seasonally adjusted, the Bureau of Labor Statistics of the U.S. Department of Labor reported today. This increase followed a 1.0-percent gain in July and no change in June. At the earlier stages of processing, prices received by manufacturers of intermediate goods advanced 0.7 percent, after moving up 1.0 percent in the preceding month. The crude goods index climbed 2.3 percent in August, following a 6.7-percent rise in July. (See table A.)

Hurricane Katrina

Hurricane Katrina struck Florida and the Gulf Coast after the Producer Price Index's August pricing date, and therefore did not affect the PPI in August. The PPI pricing date for September 2005 is Tuesday, September 13.

Table A. Monthly and annual percent changes in selected stage-of-processing price indexes,

seasonally adjusted

			Finished	l goods			
Month	Total	Foods	Energy	Except foods and energy	Change in finished goods from 12 months ago (unadj.)	Inter- mediate goods	Crude goods
2004					<u> </u>		
Aug.	0.1	-0.2	0.3	0.3	3.3	1.0	-0.3
Sept.	.3	.5	2	.3	3.3	.3	-4.5
Oct.	1.5	1.5	5.7	.3	4.5	1.0	4.3
Nov.	.7	.3	2.7	.3	5.0	.8	7.6
Dec.	3	.2	-2.4	.2	4.2	.1	-3.1
2005							
Jan.	.1	5	-1.0	.7	4.1	.3	-2.0
Feb.	.4	.6	1.8	1	4.7	.6	-1.0
Mar.	.8	.6	3.3	.2	5.0	1.0	4.7
Apr.	.5	r2	1.8	.3	4.8	r .7	r 2.6
May	6	r1	-3.5	.1	3.5	r6	r -2.5
June	0	-1.1	2.0	1	3.6	.1	-3.3
July	1.0	3	4.4	.4	4.6	1.0	6.7
Aug.	.6	3	3.7	0	5.1	.7	2.3

r=revised. Some of the figures shown above and elsewhere in this release may differ from those previously reported because data for April 2005 have been revised to reflect the availability of late reports and corrections by respondents.

Among finished goods, prices for goods other than foods and energy showed no change in August, after increasing 0.4 percent in the prior month. The finished energy goods index rose 3.7 percent, compared with a 4.4-percent gain in July. Finished consumer foods prices declined 0.3 percent in August, the same rate of decrease as in the preceding month.

Before seasonal adjustment, the Producer Price Index for Finished Goods advanced 0.5 percent in August to 156.1 (1982=100). From August 2004 to August 2005, prices for finished goods rose 5.1 percent. Over the same period, the index for finished energy goods increased 19.2 percent, prices for finished goods other than foods and energy went up 2.4 percent, and the finished consumer foods index rose 1.2 percent. For the 12 months ended August 2005, intermediate goods prices moved up 6.1 percent, and the crude goods index increased 11.3 percent.

Finished goods

July

Aug.

The index for finished consumer goods other than foods and energy edged down 0.1 percent in August, after rising 0.4 percent in the previous month. Accounting for about half of this downturn, prices for passenger cars declined 1.3 percent, following a 1.5-percent gain in July. The indexes for alcoholic beverages, tires, and periodical circulation also fell, after advancing in the preceding month. The rates of increase in prices for pharmaceutical preparations and light motor trucks slowed from July to August. By contrast, the cosmetics and other toilet preparations index inched up 0.1 percent in August, compared with a 0.4-percent decrease a month earlier. Prices for home electronic equipment and for women's, girls', and infants' apparel also turned up, while the sanitary paper products index rose more than it had in July. (See table 2.)

Table B. Monthly and annual percent changes in selected price indexes for intermediate goods and crude goods, seasonally adjusted

Intermediate goods Crude goods Change in Change in intermediate crude goods from Except goods from Except foods and 12 months ago **Energy** foods and 12 months ago Month Foods Energy energy (unadj.) **Foods** (unadj.) energy (unadj.) 2004 -4.1 2.3 1.0 8.0 -5.0 2.2 23.5 Aug. 2.5 8.4 -1.1 .8 -1.4 -8.4 -1.3 14.6 Sept. -1.1 .5 Oct. -1.8 4.2 9.2 -1.5 9.1 4.3 16.3 .3 2.8 9.9 14.6 3.1 25.2 Nov. -.5 1.1 .4 Dec. .4 -1.4 9.2 2.2 -7.5 -1.4 17.4 2005 -1.7 8.7 2.1 -4.6 -2.510.3 Jan. .8 Feb. 1.2 8.4 -3.1 -2.9 8.3 -.4 1.5 3.7 .3 Mar. 1.0 8.7 4.6 7.0 -.3 11.4 r 3.5 r 8.1 r 6.5 r 12.4 Apr. r 0 r.1 r -2.5 r 2.1 r -2.8 r -2.8 Mav r .8 6.3 -1.0r -4.1 6.1 1.9 -.2 -3.1 -4.3 1.7 June -.8 6.2 -3.1.9 5.2 12.8 3.1 8.4

r=revised. Some of the figures shown above and elsewhere in this release may differ from those previously reported because data for April 2005 have been revised to reflect the availability of late reports and corrections by respondents.

6.5

6.1

0

3.8

4.6

11.3

-1.4

-.1

-.1

3.3

Prices for capital equipment decreased 0.1 percent in August, following a 0.5-percent rise in the preceding month. The civilian aircraft index showed no change, after increasing 1.0 percent in July. Prices for passenger cars, commercial furniture, and communication and related equipment turned down, following gains in the prior month. The indexes for light motor trucks and heavy motor trucks advanced less than they had in July. Alternatively, railroad equipment prices moved up 0.9 percent in August, after dropping 0.6 percent in the previous month. The indexes for agricultural machinery and equipment and for metal cutting machine tools also turned up, following declines a month earlier. Electronic computer prices fell less in August than in the prior month, while the index for pumps, compressors, and equipment went up, after showing no change in July.

Subsequent to a 4.4-percent increase in July, prices for finished energy goods rose 3.7 percent in August. The residential natural gas index moved up 2.5 percent, compared with a 3.7-percent gain in the previous month. The rates of increase in the indexes for gasoline and residential electric power also slowed from July to August, and home heating oil prices fell, after climbing in the prior month. By contrast, the liquefied petroleum gas index jumped 10.7 percent in August, following a 5.6-percent rise in the preceding month. Prices for diesel fuel and kerosene also advanced more than they had in July, while the finished lubricants index turned up in August.

Prices for finished consumer foods decreased 0.3 percent for the second consecutive month. In August, declining prices for beef and veal, eggs for fresh use, dairy products, fresh fruits and melons, and roasted coffee outweighed rising prices for pork, processed young chickens, fresh and dry vegetables, soft drinks, and finfish and shellfish.

Intermediate goods

The Producer Price Index for Intermediate Materials, Supplies, and Components advanced 0.7 percent in August, following a 1.0-percent gain in July. Most of this slower rate of increase can be attributed to prices for intermediate energy goods, which rose less in August than they had a month earlier. The index for intermediate foods and feeds turned down, after moving up in July. By contrast, prices for materials and components for construction were unchanged in August, after falling in the previous month. The materials for nondurable manufacturing index increased slightly more than it had in July, while materials for durable manufacturing prices fell slightly less than in the preceding month. In August, the index for intermediate goods excluding foods and energy decreased 0.1 percent, its fourth consecutive monthly decline. (See table B.)

Prices for intermediate energy goods climbed 3.3 percent in August, following a 5.2-percent advance in July. The gasoline index rose 9.5 percent in August, compared with a 10.9-percent gain a month earlier. Prices for residual fuel and commercial natural gas also went up at slower rates than they had in July. The indexes for jet fuels, commercial electric power, and home heating oil turned down in August, after moving up in the prior month. Alternatively, diesel fuel prices increased 3.1 percent, following a 0.2-percent advance in July. The indexes for liquefied petroleum gas and natural gas to electric utilities also rose more in August than in the previous month. (See table 2.)

The index for intermediate foods and feeds declined 0.4 percent in August, after increasing 0.9 percent in July. Prices for prepared animal feeds fell 1.6 percent, subsequent to a 2.7-percent jump in the prior month. The dairy products index also turned down in August. Prices for beef and veal and for flour decreased at faster rates than in July, while the index for processed young chickens rose less than it had in the previous month. By contrast, pork prices advanced 4.8 percent in August, compared with a 0.6-percent drop a month earlier. The indexes for shortening and cooking oils, sausages and deli meats, and refined sugar and byproducts also moved up, following declines in July.

The index for materials and components for construction was unchanged in August, after falling 0.2 percent in July. Prices for asphalt felts and coatings jumped 8.5 percent, following no change in the preceding month. The indexes for building paper and board and for steel mill products declined less in August than they had a month earlier. Prices for gypsum products, nonferrous wire and cable, and paving mixtures and blocks rose more than they had in July. Alternatively, prices for concrete products advanced 0.6 percent, following a 1.9-percent increase in July. The plastic construction products index decreased at a faster rate in August compared with the prior month, while prices for millwork moved down after rising in July.

The materials for nondurable manufacturing index climbed 0.2 percent in August, following a 0.1-percent advance in the preceding month. In August, rising prices for primary basic organic chemicals, inedible fats and oils, phosphates, paint materials, and synthetic fibers outweighed falling prices for paperboard, intermediate basic organic chemicals, plastic resins and materials, and processed yarns and threads.

The materials for durable manufacturing index declined 0.8 percent in August, after moving down 0.9 percent in July. In August, deceasing prices for both hot and cold rolled steel sheet and strip; cold finished steel bars; hot rolled steel bars, plates, and structural shapes; aluminum mill shapes; building paper and board; and plywood more than offset increasing prices for primary nonferrous metals, copper and brass mill shapes, semifinished steel mill products, and prepared paint.

Crude goods

The Producer Price Index for Crude Materials for Further Processing rose 2.3 percent in August, following a 6.7-percent advance in July. Prices for crude energy materials increased less in August than in the prior month. The index for crude foodstuffs and feedstuffs turned down, after remaining unchanged in July. By contrast, prices for basic industrial materials increased more than in the previous month. (See table B.)

The index for crude energy materials gained 3.8 percent in August, after climbing 12.8 percent in July. Prices for natural gas rose 4.6 percent, following a 14.9-percent surge in the previous month. Crude petroleum prices went up 3.7 percent in August, after jumping 13.1 percent in July. The coal index moved down 0.8 percent, after edging up 0.3 percent a month earlier. (See table 2.)

The index for crude foodstuffs and feedstuffs declined 1.4 percent in August, after remaining unchanged in July. The fluid milk index decreased 3.5 percent in August, compared with a 6.2-percent increase in the prior month. Prices for corn and soybeans also turned down, following gains in July. The indexes for Irish potatoes for processing and unprocessed finfish advanced less in August than they had a month earlier. By contrast, the index for slaughter cattle fell 2.2 percent, following a 3.9-percent decline in July. Prices for wheat also declined less in August than they had a month earlier. The indexes for slaughter broilers and fryers and for fresh vegetables (except potatoes) turned up, following declines in July. Prices for slaughter hogs increased at more than they had in the previous month.

Prices for crude nonfood materials less energy advanced 4.6 percent in August, following a 3.1-percent gain in July. Most of this acceleration is attributable to the index for iron and steel scrap, which jumped 19.7 percent following a 2.7-percent advance in the prior month. The indexes for gold ores and for construction sand, gravel, and crushed stone also increased at faster rates in August, compared with July. Prices for pulpwood turned up, after falling a month earlier. Conversely, the index for copper ores decreased 3.6 percent, after climbing 20.7 percent in July. Prices for raw cotton and miscellaneous roundwood products also turned down, after rising in the previous month. The index for copper base scrap increased less in August than it had a month earlier, and prices for iron ore were unchanged, after advancing in July.

Net output price indexes for mining, manufacturing, and services industries

Mining. The Producer Price Index for the Net Output of Total Mining Industries advanced 3.6 percent in August, after rising 10.4 percent in the preceding month. (Net output price indexes are not seasonally adjusted.) This slower rate of increase is mostly due to prices received by the crude petroleum and natural gas extraction industry, which moved up 5.3 percent, following a 13.3-percent gain in July. The industry indexes for natural gas liquid extraction and for oil and gas well drilling also rose less than they had in the prior month. Prices paid to miners of copper ore and nickel ore, underground bituminous coal, and phosphate rock fell in August, after rising a month earlier. By contrast, prices received by the gold ore mining industry advanced 5.0 percent, compared with a 0.2-percent gain in July. The industry indexes for oil and gas operations support activities and for crushed and broken granite mining and quarrying turned up, after falling a month earlier. In August, the Producer Price Index for Total Mining Industries was 201.1 (December 1984=100), 26.2 percent above its year-ago level.

Manufacturing. The Producer Price Index for the Net Output of Total Manufacturing Industries rose 0.5 percent in August, after climbing 0.9 percent in the prior month. Leading this deceleration, prices received by the petroleum and coal products manufacturing industry group advanced 5.1 percent, following an 8.4-percent gain in July. The industry group indexes for transportation equipment, food manufacturing, computer and electronic products, and furniture and related product manufacturing turned down in August, after rising in the preceding month. Conversely, prices received by the chemical manufacturing industry group turned up 0.3 percent, following a 0.1-percent decline in the previous month. The industry group index for machinery rose in August, after showing no change a month earlier. Prices received by manufacturers of beverages and tobacco turned up, following declines in July. In August, the Producer Price Index for Total Manufacturing Industries was 151.6 (December 1984=100), 5.5 percent above its year-ago level.

Services. Among services industries in August, higher prices were received by investment banking and securities dealers, lessors of nonresidential buildings (except miniwarehouses), employee leasing services, direct property and casualty insurance carriers, and offices of certified public accountants. Alternatively, lower prices were paid to the industries for scheduled passenger air transportation, commercial banking, cellular and other wireless services, and hotels and motels (excluding casinos).

Producer Price Index data for September 2005 are scheduled to be released on Tuesday, October 18, 2005, at 8:30 a.m. (EDT).

Brief Explanation of Producer Prices Indexes

The Producer Price Index (PPI) of the Bureau of Labor Statistics (BLS) is a family of indexes that measure the average change over time in the prices received by domestic producers of goods and services. PPIs measure price change from the perspective of the seller. This contrasts with other measures, such as the Consumer Price Index (CPI). CPIs measure price change from the purchaser's perspective. Sellers' and purchasers' prices can differ due to government subsidies, sales and excise taxes, and distribution costs.

More than 8,000 PPIs for individual products and groups of products are released each month. PPIs are available for the products of virtually every industry in the mining and manufacturing sectors of the U.S. economy. New PPIs are gradually being introduced for the products of industries in the trade, finance, and services sectors of the economy.

More than 100,000 price quotations per month are organized into three sets of PPIs: (1) Stage-of-processing indexes; (2) commodity indexes; and (3) indexes for the net output of industries and their products. The stage-of-processing structure organizes products by class of buyer and degree of fabrication. The commodity structure organizes products by similarity of end use or material composition. The entire output of various industries is sampled to derive price indexes for the net output of industries and their products.

Stage-of-Processing Indexes

Within the stage-of-processing system, finished goods are commodities that will not undergo further processing and are ready for sale to the final-demand user, either an individual consumer or business firm. Consumer foods include unprocessed foods such as eggs and fresh vegetables, as well as processed foods such as bakery products and meats. Other finished consumer goods include durable goods such as automobiles, household furniture, and appliances, as well as nondurable goods such as apparel and home heating oil. Capital equipment includes producer durable goods such as heavy motor trucks, tractors, and machine tools.

The stage-of-processing category for intermediate materials, supplies, and components consists partly of commodities that have been processed but require further processing. Examples of such semifinished goods include flour, cotton yarn, steel mill products, and lumber. The intermediate goods category also encompasses nondurable, physically complete items purchased by business firms as inputs for their operations. Examples include diesel fuel, belts and belting, paper boxes, and fertilizers.

Crude materials for further processing are products entering the market for the first time that have not been manufactured or fabricated and that are not sold directly to consumers. Crude foodstuffs and feedstuffs include items such as grains and livestock. Examples of crude nonfood materials include raw cotton, crude petroleum, coal, hides and skins, and iron and steel scrap.

Commodity Indexes

The commodity classification structure of the PPI organizes products by similarity of end use or material composition, disregarding industry of origin. Fifteen major commodity groupings (2-digit commodity codes) make up the All Commodities Index. Each major commodity grouping includes (in descending order of aggregation) subgroups (3-digit), product classes (4-digit), subproduct classes (6-digit), and individual items (8-digit). Nearly all 8-digit commodities under the traditional commodity coding system are now derived from corresponding industry-classified product indexes. In such instances, movements in the traditional commodity price indexes and corresponding percent changes will be virtually identical to their industry-based counterparts, even if their index levels differ.

Industry Net-Output Price Indexes

PPIs for the net output of industries and their products are grouped according to the North American Industry Classification System (NAICS). Prior to the release of January 2004, industry-based PPIs were published according to the Standard Industrial Classification (SIC) system. Industry price indexes are compatible with other economic time series organized by industry, such as data on employment, wages, and productivity. Table 5 of the *PPI Detailed Report* includes data for NAICS industries and industry groups (3-, 4-, 5-, and 6-digit codes); Census product classes (7- and 8-digits), products (9-digits), and more detailed subproducts (11-digits); and, for some industries, indexes for other sources of revenue.

Indexes may represent one of three kinds of product indexes. Every industry has primary product indexes to show changes in prices received by establishments classified in the industry for products made primarily, but not necessarily exclusively, by that industry. The industry classification of an establishment is determined by which products comprise a plurality of its total shipment value. In addition, most industries have secondary product indexes that show changes in prices received by establishments classified in the industry for products chiefly made in some other industry. Finally, some industries have miscellaneous receipts indexes to show price changes in other sources of revenue received by establishments within the industry that are not derived from sales of their products, for example, resales of purchased materials, or revenues from parking lots owned by a manufacturing plant.

Data Collection

PPIs are based on selling prices reported by establishments of all sizes selected by probability sampling, with the probability of selection proportionate to size. Individual items and transaction terms from these firms are also chosen by probability proportionate to size. The BLS strongly encourages cooperating companies to supply actual transaction prices at the time of shipment to minimize the use of list prices. Prices submitted by survey respondents are effective on the Tuesday of the week containing the 13th day of the month. This survey is conducted primarily through the mail.

Price data are provided on a voluntary and confidential basis; only sworn BLS employees are allowed access to individual company price reports. BLS publishes price indexes instead of unit dollar prices. All PPIs are subject to revision 4 months after original publication to reflect the availability of late reports and corrections by respondents.

BLS periodically updates the PPI sample of survey respondents to better reflect current conditions when the structure, membership, technology, or product mix of an industry shifts significantly and to spread reporting burden among smaller firms. Results of these resampling efforts are incorporated into the PPI with the release of data for January and July.

As part of an ongoing effort to expand coverage to sectors of the economy other than mining and manufacturing, an increasing number of service sector industries have been introduced into the PPI. The following list of recently introduced industries includes the month and year in which an article describing the industry's content appeared in the *PPI Detailed Report*.

PPI Detailed

		PPI Detailed
Title	Code	Report Issue
	SIC	_
Wireless telecommunications	4812	July 1999
Telephone communications, except radio telephone	4813	July 1995
Television broadcasting	4833	July 2002
Grocery stores	5411	July 2000
Meat and fish (seafood) markets	5421	July 2000
Fruit and vegetable markets	5431	July 2000
Candy, nut, and confectionery stores	5441	July 2000
Retail bakeries	5461	July 2000
Miscellaneous food stores	5499	July 2000
New car dealers	5511	July 2000
Gasoline service stations	5541	January 2002
Boat dealers	5551	January 2002
Recreational vehicle dealers	5561	January 2002
Miscellaneous retail	59	January 2001
Security brokers, dealers, and investment bankers	6211	January 2001
Investment advice	6282	January 2003
Life insurance carriers	6311	January 1999
Property and casualty insurance	6331	July 1998
Insurance agencies and brokerages	6412	January 2003
Operators and lessors of nonresidential buildings	6512	January 1996
Real estate agents and managers	6531	January 1996
Prepackaged software	7372	January 1998
Data processing services	7374	January 2002
Home health care services	8082	January 1997
Legal services	8111	January 1997
Engineering design, analysis, and consulting services	8711	January 1997
Architectural design, analysis, and consulting services	8712	January 1997
Premiums for property and casualty insurance	9331	July 1998
	NAICS	
New warehouse building construction	236221	July 2005
Merchant wholesalers, durable goods	423	July 2005
Merchant wholesalers, nondurable goods Merchant wholesalers, nondurable goods	424	July 2005
Wholesale trade agents and brokers	425120	July 2005
Furniture and home furnishings stores	423120	January 2004
Electronics and appliance stores	442	January 2004 January 2004
Building material and garden equipment and supplies dealers	443	January 2004 January 2004
bunding material and garden equipment and supplies dealers	444	January 2004

		PPI Detailed
Title	Code	Report Issue
Clothing and clothing accessories stores	448	January 2004
Sporting goods, hobby, book, and music stores	451	January 2004
General merchandise stores	452	January 2004
Miscellaneous store retailers	453	January 2004
Internet service providers	518111	July 2005
Web search portals	518112	July 2005
Commercial banking	522110	January 2005
Savings institutions	522120	January 2005
Direct health and medical insurance carriers	524114	July 2004
Construction, mining, and forestry machinery and equipment rental	532412	January 2005
and leasing		
Security guards and patrol services	561612	July 2005
Fitness and recreational sports centers	713940	July 2005

Weights

Weights for most traditional commodity groupings of the PPI, as well as weights for commodity-based aggregate indexes calculated using traditional commodity groupings, such as stage-of-processing indexes, currently reflect 1997 values of shipments as reported in the *Census of Manufactures* and other sources. From January 1996 through December 2001, PPI weights were derived from 1992 shipment values. Industry indexes also are now calculated with 1997 net output weights. This periodic update of the value weights used to calculate the PPI is done to more accurately reflect changes in production and marketing patterns in the economy. Net output values of shipments are used as weights for industry indexes. Net output values refer to the value of shipments from establishments within the industry to buyers outside the industry. However, weights for commodity price indexes are based on gross shipment values, including shipment values between establishments within the same industry. As a result, broad commodity grouping indexes, such as the PPI for All Commodities, are affected by the multiple counting of price change at successive stages of processing, which can lead to exaggerated or misleading signals about inflation. Stage-of-processing indexes partially correct this defect, but industry indexes consistently correct for this at all levels of aggregation. Therefore, industry and stage-of-processing indexes are more appropriate than broad commodity groupings for economic analysis of general price trends.

Price Index Reference Base

Effective with publication of January 1988 data, many important PPI series (including stage-of-processing groupings and most commodity groups and individual items) were placed on a new reference base, 1982=100. From 1971 through 1987, the standard reference base for most PPI series was 1967=100. Except for rounding differences, the shift to the new reference base did not alter any previously published percent changes for affected PPI series. (See "Calculating Index Changes," below.) The 1982 reference base is not used for commodity indexes with a base later than December 1981 or for industry net output indexes and their products.

For further information on the underlying concepts and methodology of the Producer Price Index, see chapter 14, "Producer Prices," in *BLS Handbook of Methods* (April 1997), Bulletin 2490. This document can be downloaded from the BLS Web site at (http://www.bls.gov/opub/hom/homch14 itc.htm), and reprints are available on request.

Calculating Index Changes

Each PPI measures price changes from a reference period which equals 100.0. An increase of 5.5 percent from the reference period in the Finished Goods Price Index, for example, is shown as 105.5. This change also can be expressed in dollars, as follows: Prices received by domestic producers of a sample of finished goods have risen from \$100 in 1982 to \$105.50. Likewise, a current index of 90.0 would indicate that prices received by producers of finished goods are 10 percent lower than they were in 1982.

Movements of price indexes from one month to another are usually expressed as percent changes, rather than as changes in index points. Index point changes are affected by the level of the index in relation to its base period, whereas percent changes are not. The following example shows the computation of index point and percent changes.

T . 1		. 1
ιναρν	$n_{\Omega IHI}$	change

Finished Goods Price Index	107.5
Less previous index	104.0
Equals index point change	3.5
Index percent change	
Index point change	3.5
Divided by the previous index	104.0
Equals	0.034
Result multiplied by 100	0.034 x 100
Equals percent change	3.4

Seasonally Adjusted and Unadjusted Data

Because price data are used for different purposes by different groups, BLS publishes seasonally adjusted and unadjusted changes each month. Seasonally adjusted data are preferred for analyzing general price trends in the economy, because these data eliminate the effect of changes that normally occur at about the same time, and in about the same magnitude, every year—such as price movements resulting from normal weather patterns, regular production and marketing cycles, model changeovers, seasonal discounts, and holidays. For these reasons, seasonally adjusted data more clearly reveal underlying cyclical trends. Unadjusted data are of primary interest to users who need information that can be related to actual dollar values of transactions. Individuals requiring this information include marketing specialists, purchasing agents, budget and cost analysts, contract specialists, and commodity traders. It is the unadjusted data that are generally cited when escalating long-term contracts such as purchasing agreements or real estate leases. (See *Escalation and Producer Price Indexes: A Guide for Contracting Parties*, BLS Report 807, September 1991, available on request from the BLS.)

In 1998, the PPI implemented the X-12-ARIMA Seasonal Adjustment Method; prior to that year the PPI employed the X-11 method. Each year, the seasonal status of most commodity indexes is re-evaluated to reflect more recent price behavior. Industry net output indexes are not seasonally adjusted. For time series that exhibit seasonal pricing patterns, new seasonal factors are estimated and applied to the unadjusted data for the previous 5 years. These updated seasonally adjusted indexes replace the most recent 5 years of seasonal data.

Seasonal factors may be applied to series using either a direct or aggregative method. Generally, commodity indexes are seasonally adjusted using direct seasonal adjustment, which produces a more complete elimination of seasonal movements than the aggregative method. However, the direct seasonal adjustment process may not yield figures that possess additive consistency. Thus, a seasonally adjusted index for a broad category that is directly adjusted may not be logically consistent with all seasonally adjusted indexes for its components. Seasonal movements for stage-of-processing indexes are derived indirectly through an aggregative method that combines movements of a wide variety of subproduct class (6-digit) series.

Seasonally adjusted indexes can become problematic when previously stable and predictable price patterns abruptly change. If the new pattern persists, the seasonal adjustment method will eventually reflect it adequately; if these patterns keep shifting, however, seasonally adjusted data will become chronically troublesome. This problem occurs relatively infrequently for farm and food-related products but has more often affected manufactured products such as automobiles and steel.

Since January 1988, the PPI has used Intervention Analysis Seasonal Adjustment methods to enhance the calculation of seasonal factors. With this technique, outlier values that may distort the seasonal pattern are removed from the data prior to applying the standard seasonal factor estimation procedure. For example, a possible economic cause for large price movements for petroleum-based products might have been the Persian Gulf War. In this case, intervention techniques allowed for better estimates of seasonally adjusted data. On the whole, very few series have required intervention. Out of nearly 900 seasonally adjusted series, only 16 interventions were performed in 1997.

For more information relating to seasonal adjustment methods, see (1) "Appendix A: Seasonal Adjustment Methodology at BLS," in the *BLS Handbook of Methods* (April 1997), Bulletin 2490 and (2) "Summary of Changes to the PPI's Seasonal Adjustment Methodology" in the January 1995 issue of *Producer Price Indexes*.

Producer Price Index Data Via the Internet

In 1995, the BLS began posting PPI series, news releases, and technical information to both a World Wide Web (WWW) site and a file transfer protocol (FTP) site. During the years following the introduction of PPI Internet services, usage of these sites eclipsed more traditional methods of data dissemination, such as subscriptions to the *PPI Detailed Report*. There were more than 1.6 million accesses of PPI series over the Internet during the 12 months ended December 31, 2003.

Retrieving PPI data from the PPI Website

PPI data can be obtained from the WWW address (http://www.bls.gov/ppi). Scrolling down the page to the "Get Detailed Statistics" header reveals the following 5 methods of data retrieval:

- *Most Requested Series* is a form-based application that allows the user to quickly obtain PPI time series data by selecting from two separate lists (commodity and industry) of the most commonly requested time series, including the All Commodities Index and the stage-of-processing indexes (for example, Finished Goods). Within each list, any one—or all—of the time series shown can be selected. A user can modify the date range and output options after executing the query, using the reformat button above the data output table.
- Create Customized Tables is a form-based query application designed for users unfamiliar with the PPI coding structure. It guides a user through the PPI classification system by listing index titles and does not require knowledge of commodity or industry codes. Data retrieved are based on a query formulated by selecting data characteristics from lists provided. Two options are available to create customized tables, depending on a user's browser capability. The one-screen option is a JavaScript application that uses a single screen to guide a user through the available time series data. The second option is a multiple screen, nonJava-based application. Both methods allow a user to browse the PPI coding structure and select multiple series codes. Using the one-screen option, users can modify the date range and output options after executing the query using the reformat button above the data output table.
- *Series Report* is a form-based application that uses formatted PPI time series identifiers (commodity or industry codes) as input in extracting data according to a specified set of date ranges and output options. This application provides the most efficient path for those users who are familiar with the format of PPI time series identifiers. Up to 300 indexes can be extracted at one time.

There are three basic formats for creating a unique PPI time series identifier. For commodity and stage-of-processing indexes, enter a "wpu" prefix (not seasonally adjusted) or a "wps" prefix (seasonally adjusted) in combination with a commodity-based code to create a series identifier.

Commodity code Will provide data for:

wps063 Drugs and pharmaceuticals, seasonally adjusted wpu063803 Pharmaceutical preparations, cardiovascular system

wpusop3000 Finished goods, not seasonally adjusted

For a current industry-based price index organized according to the North American Industry Classification System (NAICS), enter the prefix "pcu" followed by the industry-product code. The series identifier for products primary to an industry include 12 numeric digits, the six-digit industry code is repeated, and up to seven additional digits of product detail. Dashes are used as place holders for higher-level industry group codes.

Industry-product code, Will provide data for: Current NAICS series

pcu325---325--- Chemical manufacturing, not seasonally adjusted pcu336110336110 Automobile and light duty motor vehicle manufacturing

pcu621111621111411 Offices of physicians, one and two physician practices and single specialty group practices,

general/family practice

To identify a discontinued industry-product code based on the Standard Industrial Classification (SIC), enter a "pdu" prefix and "#" between the fourth and fifth characters of the product code. A series identifier for the discontinued dataset uses underscores as placeholders to complete a reference to an SIC industry group code of less than four digits. (All PPI industry-based indexes organized by SIC were discontinued with the introduction of the NAICS.) *In all cases, no spaces are permitted.*

Industry-product code, Discontinued SIC series pdu28_# Chemicals and allied products, not seasonally adjusted pdu331_# Blast furnaces, steel works, and rolling and finishing mills, not seasonally adjusted pdu3711#111 Passenger cars

• *Flat Files* and the FTP server are best suited for those users requiring access to either a large volume of time series data or other PPI-related documentation (such as, seasonal factor and relative importance tables). The FTP site can be accessed at (**ftp://ftp.bls.gov**) or directly from the links on the "Get Detailed Statistics" page or the PPI homepage. Data and documentation available for download include:

Directory:

NAICS Current Series /pub/time.series/pc
 SIC Discontinued Series /pub/time.series/pd
 Commodity Series /pub/time.series/wp
 Special Requests /pub/special.requests/ppi
 Latest News Release /pub/news.release/ppi.txt

The FTP site maintains files to help with searches and downloads. These files are centrally located in the /pub/doc directory. Within this directory, go to the overview.txt file for an overview relating to all BLS data available through the FTP site. For commodity-based PPI data (which appear in tables 1, 2, 3, 6, 7, and 8 of the PPI monthly detailed report and tables 1, 2, 3, and 5 of the monthly news release), the program help file is wp.txt. For current industry-based PPI data based on the NAICS (which appear in tables 4, 5, and 9 of the monthly PPI report and table 4 of the monthly news release), the file is pc.txt. For industry-based SIC time series that have been discontinued, go to pd.txt. (These and other help files are also maintained within each of the five directories listed above.)

Other Sources of PPI Data

PPI data can also be accessed via the BLS homepage (http://www.bls.gov). After clicking the "Get Detailed Statistics" link at the top of the homepage a chart appears listing all of the available BLS programs. The following four methods are available for PPI data: Most requested statistics, create customized tables (one screen or multiple screens), and flat files. Additional sources of BLS data also are accessible from this page including: Economic news releases, series report, and economy at a glance.

Additional information

The PPI homepage (http://www.bls.gov/ppi) contains additional information regarding PPI data and methodology. The top section of the homepage provides PPI news releases, both current and archived, as well as general PPI information. The "Tables Created by BLS" section found beneath the statistics section provides relative importance and seasonal factor tables. The remaining sections offer special notices and publications pertaining to PPI methodology and applications.

For questions or comments regarding PPI data classification, methodology, or data availability on the Internet, call or e-mail the Section of Index Analysis and Public Information directly at (202) 691-7705 or *ppi-info@bls.gov*. Data also can be obtained by calling the national fax-on-demand service at (202) 691-6325. This service enables customers to request faxes of BLS data 24 hours a day, 7 days a week.

Table 1. Producer price indexes and percent changes by stage of processing (1982=100)

Grouping	 Relative importance		djusted	index	Unadjus perce change Aug. 20	nt to	percent	lly adjust change fr	
		 Apr. 2005 2/	 July 2005 2/	Aug. 2005 2/	Aug. 2004	 July 2005	May to	June to July	 July to Aug.
Finished goods	100.000	154.4	155.4	156.1	5.1	0.5	0	1.0	0.6
Finished consumer goods		158.7	160.0	161.2	6.2	.8	. 2	1.2	.8
Finished consumer foods	20.929	156.3	154.4	154.0	1.2	3	-1.1	3	3
Crude		144.6	127.2	124.1	-2.5	-2.4	9	-3.9	-5.0
Processed		157.2	156.7	156.6	1.5	1	-1.1	.1	0
Finished consumer goods, excluding foods		159.2	161.8	163.5	8.1	1.1	. 6	1.8	1.2
Nondurable goods less foods		167.9	172.3	175.0	10.8	1.6	1.0	2.2	1.8
Durable goods		136.9	135.8	135.4	1.3	3	4	. 6	1
Capital equipment Manufacturing industries		144.5 145.7	144.4 146.1	144.3 146.2	2.2	1 .1	2	.5 .1	1 .1
Nonmanufacturing industries		143.7	143.7	143.5	2.1	1	.1 3	.6	1
Intermediate materials, supplies, and components.		151.5	152.8	153.6	6.1	.5	.1	1.0	.7
Materials and components for manufacturing		144.9	144.1	144.0	3.3	1	5	0	1
Materials for food manufacturing		146.1	145.1	144.9	0	1	-2.0	.1	0
Materials for nondurable manufacturing Materials for durable manufacturing		159.6 158.6	159.8 154.3	160.1 153.1	6.9 1.9	.2 8	4 5	.1 9	.2 8
Components for manufacturing		129.7	129.9	130.0	1.8	0	2	.3	.2
Materials and components for construction		175.4	175.1	175.1	3.1	0	.3	2	0
Processed fuels and lubricants		141.5	148.9	152.9	19.0	2.7	1.5	5.1	3.3
Manufacturing industries		139.1	145.0	149.2	16.6	2.9	4	4.5	4.3
Nonmanufacturing industries		143.1	151.4	155.3	20.6	2.6	2.7	5.5	2.7
Containers	3.190	167.5	167.2	166.9	3.0	2	. 4	2	2
Supplies	19.147	151.1	152.1	152.1	3.0	0	.3	.3	.1
Manufacturing industries		154.6	155.3	155.7	4.1	.3	.3	0	.3
Nonmanufacturing industries		148.9	150.0	150.0	2.9	0	.3	.3	0
Feeds Other supplies		106.3 154.2	114.4 154.6	112.3 154.7	-3.9 3.3	-1.8 .1	2.6 .1	3.1	-1.7 .1
Crude materials for further processing Foodstuffs and feedstuffs		175.0 124.9	176.2 120.9	180.5 119.6	11.3 -4.2	2.4	-3.3 -3.1	6.7	2.3
Nonfood materials		208.9	214.3	222.9	19.5	4.0	-3.1	10.0	4.0
Nonfood materials except fuel 3/		170.6	179.1	186.5	17.4	4.1	.3	7.8	4.1
Manufacturing 3/		157.6	165.7	172.6	17.6	4.2	.3	8.0	4.0
Construction		201.6	199.1	199.3	2.8	.1	-1.3	.3	.2
Crude fuel 4/		252.4	251.5	261.4	22.1	3.9	-8.0	12.9	3.9
Manufacturing industries	2.834	238.8	237.8	246.9	21.7	3.8	-7.8	12.5	3.8
Nonmanufacturing industries	28.948	258.3	257.3	267.5	22.2	4.0	-8.0	12.9	4.0
Special groupings									
Finished goods, excluding foods	5/ 79.071	153.6	155.3	156.4	6.2	.7	. 4	1.3	.8
Intermediate materials less foods and feeds		152.5	153.7	154.5	6.3	.5	.3	. 9	.7
Intermediate foods and feeds	16/ 3.733	133.6	135.6	134.7	-1.2	7	8	.9	4
Crude materials less agricultural products 3/ 7/.	8/ 65.689 	214.3	219.9	229.1	20.0	4.2	-3.4	10.2	4.1
Finished energy goods	5/ 17.082	126.9	132.9	137.1	19.2	3.2	2.0	4.4	3.7
Finished goods less energy		155.9	155.4	155.2	2.2	1	3	.3	1
Finished consumer goods less energy	5/ 57.011	160.9	160.2	159.9	2.1	2	4	.2	2
Finished goods less foods and energy	5/ 61.989	156.1	156.1	155.9	2.4	1	1	. 4	0
Finished consumer goods less foods and energy		164.0	164.0	163.8	2.6	1	1	. 4	1
Consumer nondurable goods less foods and energy		186.1	187.3	187.3	3.6	0	.3	.2	.1
Intermediate energy goods	। 6	139.8	148.4	152.5	20.0	2.8	1.9	5.2	3.3
Intermediate materials less energy		152.6	152.0	151.9	3.0	1	2	1	1
Intermediate materials less foods and energy		153.9	153.1	153.0	3.2	1	2	1	1
	1				0.2	• =	• -	• -	• -
Crude energy materials 3/	8/ 46.095	212.6	225.8	234.3	28.8	3.8	-3.1	12.8	3.8
Crude materials less energy	8/ 53.905	145.5	139.1	140.7	-2.7	1.2	-3.5	1.1	.8
Crude nonfood materials less energy 4/	8/ 20.946	204.0	191.2	200.3	2	4.8	-4.3	3.1	4.6
	I								

^{1/} Comprehensive relative importance figures are initially computed after the publication of December indexes and are recalculated

after the publication of December Indexes and are recalculated after final December indexes are available.

2/ The indexes for April 2005 have been recalculated to incorporate late reports and corrections by respondents. All indexes are subject to revision 4 months after original publication.

3/ Includes crude petroleum.

^{4/} Excludes crude petroleum.
5/ Percent of total finished goods.
6/ Percent of total intermediate materials.
7/ Formerly titled "Crude materials for further processing, excluding crude foodstuffs and feedstuffs, plant and animal fibers, oilseeds, and leaf tobacco."
8/ Percent of total crude materials.

Table 2. Producer price indexes and percent changes for selected commodity groupings by stage of processing (1982=100 unless otherwise indicated)

Commodity	 - Grouping	 Unad	ljusted i		Unadjus percen change Aug. 20	10	 Seasona percent 		
		 Apr. 2005 1/	 July 2005 1/	 Aug. 2005 1/		July 2005	May to June	 June to July 	
	 FINISHED GOODS FINISHED CONSUMER GOODS	158.7	155.4 160.0 154.4	156.1 161.2 154.0	5.1 6.2 1.2	0.5 .8 3	0 .2 -1.1	1.0 1.2 3	0.6 .8 3
01-11 01-13 01-71-07 02-11 02-13 02-14-02 02-21-01 02-21-04 02-22-03 02-22-06 02-23 02-3 02-4 02-55 02-62 02-78	Fresh fruits and melons 2/ Fresh and dry vegetables 2/ Eggs for fresh use (Dec. 1991=100) Bakery products 2/ Milled rice 2/ Pasta products (June 1985=100) 2/ Beef and veal 2/ Pork. Processed young chickens Processed turkeys. Finfish and shellfish Dairy products. Processed fruits and vegetables. Confectionery end products 2/ Soft drinks. Roasted coffee 2/ Shortening and cooking oils 2/	157.8 69.1 199.7 120.1 128.4 153.6 130.7 136.2 101.2 221.3 155.5 139.7 204.7 157.6 154.9 178.4	97.6 120.4 80.0 200.8 118.2 128.6 142.4 130.8 140.1 102.6 209.5 155.2 140.7 206.6 158.9 176.3	93.1 122.8 68.2 200.7 118.7 127.8 135.4 142.4 102.8 211.8 153.7 140.6 206.9 158.6 156.5	-4.5 4.8 -17.2 2.2 -18.6 5 2.5 -5.1 4.6 2.5 -1.1 4.5 10.4 1.1 20.7 -9.6	-4.6 2.0 -14.8 0 .46 -2.7 3.5 1.6 .2 1.1 -1.01 .3 -1.5 .9	-7.0 7.4 -15.6 .27 0 -8.0 -7.78 -7.5 -9.3 -1.0 7 .5 .8 3.4 .3	-6.7 -16.1 27.1 .296 2.5 4.3 2.91 04 2.37	-4.6 2.0 -24.0 0 .4 6 -2.7 4.8 2.3 .6 1.1 -1.7 .1 .1 .1 .4 -1.5 .9
02-61 03-81-06 03-81-07 03-82 04-3 05-51 05-71 05-73-02-01 06-38 06-71 06-75 07-12 09-15-01 09-33-01 09-33 12-1 12-3 12-4 12-5 12-62 12-64 14-11-01 15-11 15-12 15-2 15-94-04	Alcoholic beverages. Women's, girls', & infants' apparel (12/03=100) 2/. Men's and boys' apparel (Dec. 2003=100) 2/. Textile housefurnishings 2/. Footwear 2/. Residential electric power (Dec. 1990=100). Residential gas (Dec. 1990=100). Gasoline. Home heating oil and distillates. Pharmaceutical preparations (June 2001=100) 2/. Soaps and synthetic detergents 2/. Cosmetics and other toilet preparations 2/. Tires, tubes, tread, etc 2/. Sanitary paper products 2/. Newspaper circulation. Periodical circulation. Book publishing 2/. Household furniture. Floor coverings 2/. Household appliances 2/. Household flatware 2/. Lawn and garden equip, ex. tractors 2/. Passenger cars. Toys, games, and children's vehicles 2/. Sporting and athletic goods 2/. Tobacco products 2/. Mobile homes 2/. Jewelry, platinum, & karat gold 2/. Costume jewelry and novelties 2/.	99.9 98.6 123.4 147.8 122.8 122.8 126.5 166.5 166.5 166.6 135.6 125.6	158.9 100.0 99.1 122.8 148.7 128.5 205.6 176.5 182.9 109.6 144.7 226.4 241.7 226.4 265.0 166.2 146.8 103.6 62.6 174.3 148.3 134.0 130.8 127.1 125.1 459.4 201.4 137.9 153.5	158.4 100.1 98.7 122.9 148.0 128.8 208.7 189.9 187.0 109.5 143.0 109.5 143.0 109.5 143.0 109.5 143.0 109.5 143.0 109.5 143.0 109.5 143.0 140.5 140.7 1	3.5 .6 -1.0 4 1.2 4.0 47.5 5.0 2.2 2.0 6.4 4.6 3.2 1.1 4.4 3.7 5.7 2.1 -1.9 1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0 -1.0	3 .14 .155 7.6 2.2 .3 0 .11713 .8 0 0116 0 .2 .11 .2 9 0	.3 0 .2 -1 -1.5 -3.2 8.7 13.5 .4 1.8 .2 1.7 -5 1.0 0 .3 .4 -2 (3) 0 -1.0 -1	.33 041 .7 7.3.7 10.9 5.1 1.3 04 1.724 1.28 (3)7 1.51 (3)7 1.5 0 .2 0 .2 0 0 .2 0 0 .2 0 0 0 .2 0 0 0 0	2 .14 .15 .2 .2.5 9.53 .3 0 .117 033413 .8 0 01 -1.3 0 0 .1 -1.3 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
11-1 11-2 11-37 11-38 11-39 11-41 11-44 11-51 11-62 11-64 11-75 11-76 11-79-05 11-91 11-92 11-93 12-2 14-11-05 14-11-06 14-11-06 14-14 14-21-02 14-31 14-4	Agricultural machinery and equipment 2/ Construction machinery and equipment 2/ Metal cutting machine tools 2/ Metal forming machine tools 2/ Tools, dies, jigs, fixtures, and ind. molds 2/. Pumps, compressors, and equipment 2/ Industrial material handling equipment 2/. Electronic computers (Dec. 1998=100) 2/ Paper industries machinery (June 1982=100) 2/ Printing trades machinery 2/ Pransformers and power regulators 2/ Communication & related equip. (Dec. 1985=100) 2/. X-ray and electromedical equipment 2/. Oil field and gas field machinery Mining machinery and equipment 2/. Office and store machines and equipment 2/. Commercial furniture 2/ Light motor trucks 2/ Heavy motor trucks 2/. Truck trailers 2/ Civilian aircraft (Dec. 1985=100). Ships (Dec. 1985=100) 2/. Railroad equipment 2/. INTERMEDIATE MATERIALS, SUPPLIES, AND COMPONENTS Flour 2/. Refined sugar and byproducts 2/	173.9	144.4 174.8 169.8 156.7 179.4 142.6 150.8 23.3 161.6 177.7 144.3 150.6 102.4 95.7 157.0 175.5 115.0 175.5 115.0 173.2 144.2 162.8 160.3 152.8 160.3	144.3 175.4 170.3 156.9 180.4 142.5 179.5 151.4 23.2 161.0 179.3 145.0 150.7 102.1 96.0 156.9 116.0 170.5 144.3 163.1 159.8 203.2 171.9 172.5 144.3 163.1 159.8 173.6 174.8 175.	2.2 5.7 7.0 3.3 4.5 2.3 6.7 4.8 -21.6 2.4 3.0 1.1 10.9 -1.1.7 8 9.1 1.1 -1.0 4.5 7.2 4.7 2.8 12.8 6.1	1 .3 .3 .1 .61 .5 .444 .9 .5 .1 .3 .31 .4 .94 .1 .2 .1 .1 .9 .57	2 .34 2.6 0 0 .694 .81 1.15 .6 .2 0 0 -1.7 .12 .2 .2 0 .18	.52 .5 -1.4 .31 0 0 -2.18 0 .3 .1 .6 .3 0 0 .6 1.4 .9 .6 1.0 1.0 1.06	1 .3 .3 .1 .61 .7 .444 .9 .5 .13 .3 .1 .4 .94 .5 .2 1.4 0 .1 .9 .74
02-54 02-64-01-11 02-9 03-1 03-2 03-3 03-4 03-83-03 04-2 05-32	Confectionery materials 2/	125.1 180.6 114.8 152.5 111.9 111.1 114.9 123.1 134.0 219.6	124.8 180.6 121.7 153.7 112.3 111.1 115.1 124.1 134.6 219.2 218.7	124.3 180.6 119.8 154.5 112.9 110.6 115.1 124.1 134.7 219.8 242.0	-1.4 2.1 -2.7 6.3 5.6 1.1 2.3 2.6 2.0 -1.1	4 0 -1.6 .5 .5 5 0 0	1.3 0 2.0 .3 .4 0 2 3 1 3 2.2	6 0 2.7 .9 4 3 .3 2 .1	4 0 -1.6 .7 .5 5 0 0 .1 .3

Table 2. Producer price indexes and percent changes for selected commodity groupings by stage of processing - Continued (1982=100 unless otherwise indicated)

Commodity code	Grouping	 Unad	ljusted i		Unadjus percen change Aug. 20	t to	percent	lly adju change	
Code			 July 2005 1/			 July 2005	May to June	 June to July	
i	INTERMEDIATE MATERIALS LESS FOODS AND FEEDS		.'	'	'		.'		.'
05-42 I	-Continued		155.6	156.2	4.4	0.4	-0.3	0.6	-0.6
05-43	Industrial electric power	148.7	161.3	162.1	5.3	.5	1.2	.5	. 4
05-52 05-53	Commercial natural gas (Dec. 1990=100) Industrial natural gas (Dec. 1990=100)		217.5 228.4	220.9 237.6	12.1 17.4	1.6	-2.8 -5.1	4.6 7.4	4.0 7.4
05-54 I	Natural gas to electric utilities (Dec. 1990=100)	190.3	185.2	194.2	14.1	4.9	-1.1	9.4	10.6
05-72-03 05-73-03	Jet fuels No. 2 Diesel fuel		174.7 188.9	171.5 201.2	33.4 48.9	-1.8 6.5	5.7 12.7	16.8	-3.5 3.1
05-74	Residual fuels 2/	125.4	140.9	141.8	42.2	.6	6	8.0	.6
06-1 06-21	Industrial chemicals 2/ Prepared paint		179.3 188.6	180.2 189.2	7.2 7.4	.5	-1.5 1	3	.5
06-22 I	Paint materials 2/	189.8	188.5	190.5	5.5	1.1	-1.9	.6	1.1
06-31 06-4	Medicinal and botanical chemicals 2/ Fats and oils, inedible		136.8 152.9	136.6 148.1	1.7	1 -3.1	.9 -5.9	1.1	1 2.3
06-51	Mixed fertilizers		139.2	138.9	8.9	2	-3.9	1.8	0
06-52-01	Nitrogenates		191.8	189.9	11.4	-1.0	2.7	1.2	3
06-52-02 06-53	Phosphates 2/ Other agricultural chemicals 2/		129.0 150.3	131.0 151.7	10.6 1.7	1.6	.4	2.5	1.6
06-6	Plastic resins and materials 2/	192.3	184.8	184.3	11.8	3	-2.8	8	3
07-11-02 07-21	Synthetic rubber 2/ Plastic construction products 2/		152.1 153.2	152.5 152.6	14.1 4.5	.3 4	1.2	8 1	.3 4
07-22	Unsupported plastic film, sheet, & other shapes 2/	162.2	161.9	163.6	10.0	1.1	1.2	-1.9	1.1
07-26 08-11	Plastic parts and components for manufacturing 2/ Softwood lumber 2/		118.5 202.6	118.5 195.8	1.7 -15.5	0 -3.4	2 3.9	.2 -3.2	0 -3.4
08-12	Hardwood lumber 2/	196.2	194.6	195.1	-3.2	.3	4	2	.3
08-2 08-3	MillworkPlywood 2/		197.2 182.0	196.9 176.6	1.0 -13.0	2 -3.0	1 7.2	.1 -2.7	1 -3.0
09-11	Woodpulp 2/		139.1	139.5	1.6	-3.0	.1	.2	-3.0
09-13	Paper 2/		159.7	159.7	6.3	0	.8	. 4	0
09-14 09-15-03	Paperboard 2/	180.7	175.1 183.7	168.8 183.7	-5.4 1.0	-3.6 0	-2.5 1	7 3	-3.6 0
09-2	Building paper and board 2/	189.9	171.3	164.3	-15.4	-4.1	7.3	-8.0	-4.1
09-37 10-15	Commercial printing (June 1982=100) 2/ Foundry and forge shop products		161.9 155.6	162.4 155.5	2.0 7.2	.3 1	1.0	1	.3 2
10-17	Steel mill products	164.1	150.8	147.5	-6.6	-2.2	-2.8	-3.1	-2.7
10-22 10-25-01	Primary nonferrous metals 2/		152.0 160.0	154.0 158.9	15.9 5.7	1.3	-1.7 -1.6	3.8	1.3
10-25-02	Copper and brass mill shapes 2/	221.4	229.6	234.0	16.5	1.9	2.5	.6	1.9
10-26 10-3	Nonferrous wire and cable 2/		165.4 125.3	168.8 125.0	10.3	2.1	.1 1.8	1.2	2.1
10-4	Metal containers 2/ Hardware 2/		167.3	167.4	3.4	.1	.2	0	.1
10-5 I	Plumbing fixtures and brass fittings		197.6	197.6	4.1	0	3	.3	1
10-6 10-7	Heating equipment 2/ Fabricated structural metal products 2/		180.3 175.0	180.6 174.8	5.9 3.7	.2 1	.4	1	1
10-88	Fabricated ferrous wire products (June 1982=100) 2/.	157.8	155.9	156.6	.8	. 4	-1.0	.1	. 4
10-89 11-45	Other misc. metal products 2/		137.2 189.0	137.1 190.1	2.9 4.8	1 .6	-1.3 5	.8	1
11-48	Air conditioning and refrigeration equipment 2/	145.2	145.2	145.1	3.7	1	. 4	.3	1
11-49-02 11-49-05	Metal valves, ex.fluid power (Dec. 1982=100) Ball and roller bearings 2/		190.5 188.6	190.4 189.1	6.4 6.2	1 .3	.5	3	0.3
11-71	Wiring devices 2/	175.3	174.8	175.0	.6	.1	.1	3	.1
11-73 11-75	Motors, generators, motor generator sets Switchgear, switchboard, etc., equipment		157.8 168.9	157.4 169.4	4.3 2.8	3 .3	.1	4	2
11-78	Electronic components and accessories 2/	87.5	87.7	87.8	6	.1	0	.7	.1
11-94 11-95	Internal combustion engines 2/	147.0	147.3 151.1	147.7 151.3	1.3	.3	.1	2	.3
13-11	Flat glass 2/	111.2	112.0	111.3	3.1	6	1	.9	6
13-22 13-3	Cement		178.1 178.0	179.4 179.0	12.7 10.4	.7	1.4	2.4	.5
13-6	Asphalt felts and coatings		123.8	133.7	13.6	8.0	1	0	.6 8.5
13-7	Gypsum products 2/		228.0	237.0	12.4	3.9	1.8	1.5	3.9
13-8 14-12	Glass containers Motor vehicle parts 2/		145.9 113.1	145.9 113.1	.8	0	4	.2	.1
14-23	Aircraft engines & engine parts (Dec. 1985=100)	165.9	166.1	165.9	1.3	1	.1	.1	. 4
14-25 15-42	Aircraft parts & aux.equip.,nec (June 1985=100) 2/ Photographic supplies 2/		153.9 121.1	158.0 120.9	4.0 6.0	2.7	1 2.4	6	2.7
15-6	Medical/surgical/personal aid devices 2/		159.2	159.4	.6	.1	0	1	.1
	CRUDE MATERIALS FOR FURTHER PROCESSING	175.0	176.2	180.5	11.3	2.4	-3.3	6.7	2.3
!	CRUDE FOODSTUFFS AND FEEDSTUFFS	124.9	120.9	119.6	-4.2	-1.1	-3.1	0	-1.4
01-21	Wheat 2/	1 98.3	97.9	96.9	1.7	-1.0	1	-2.2	-1.0
01-22-02	Corn 2/	77.8	84.8	77.7	-14.8	-8.4	3.7	5.2	-8.4
01-31 01-32	Slaughter cattle 2/		123.1 80.9	120.4 84.0	-6.2 -14.2	-2.2 3.8	-5.9 -13.0	-3.9 3.3	-2.2 6.7
01-41-02	Slaughter broilers/fryers 2/	185.6	185.9	194.7	3	4.7	1.8	4	4.7
01-42 01-6	Slaughter turkeys		129.8 110.8	136.4 110.8	4.0 -1.2	5.1 0	2.4	4.6 6.2	2.2
01-83-01-31	Soybeans 2/	102.9	118.3	109.2	10.2	-7.7	7.7	2.0	-7.7
02-52-01-03		1	119.1	118.9	21.1	2	1.1	3	2
i	CRUDE NONFOOD MATERIALS	1	214.3	222.9	19.5	4.0	-3.5	10.0	4.0
01-51	Raw cotton 2/		78.4	73.8	2.4	-5.9	-13.7	5.8	-5.9
01-92 04-1	Leaf tobacco 2/		(3) 192.3	(3) 190.2	(3) -1.3	(3) -1.1	(3) 3.4	(3) 2	(3) -1.1
05-1 I	Coal 2/	117.8	116.1	115.2	5.8	8	-1.1	.3	8
05-31 05-61	Natural gas 2/ Crude petroleum 2/	298.2 137.5	297.8 163.7	311.4 169.7	24.7 42.2	4.6 3.7	-8.9 5.5	14.9 13.1	4.6 3.7
08-5	Logs, timber, etc	200.0	195.6	195.3	.3	2	-2.2	. 4	.1
09-12 10-11	WastepaperIron ore 2/		231.2 118.7	231.1 118.7	-2.6 20.8	0	-3.8 0	5 2.8	0
10-11 10-12	Iron and steel scrap	317.7	219.3	269.3	-26.9	22.8	-19.9	2.8	19.7
10-21 10-23-01	Nonferrous metal ores (Dec. 1983=100) 2/	137.2	153.5	153.2	32.1	2 5.1	2.2	8.9 9.3	2 5.1
	COPPET DASE SCHAP 4/	1 49.1	257.6	270.8	49.5				
10-23-02	Aluminum base scrap Construction sand, gravel, and crushed stone	221.6	203.5	206.5	8.8	1.5	-4.3	2.8	3.0

^{1/} The indexes for April 2005 have been recalculated to incorporate late reports and corrections by respondents. All indexes are subject to revision 4 months after original publication

^{2/} Not seasonally adjusted.
3/ Not available.

Table 3. Producer price indexes for selected commodity groupings (1982=100 unless otherwise indicated)

Commodity		Un:	adjusted ind	ex 1/
code	Grouping	 April 2005 	July 2005	Aug. 2005
	Finished Coods (1067-100)	422.2	1 436 0	1 430 3
	Finished Goods (1967=100)		436.0 156.2	438.2 157.3
	AII COMMODITIES	1 133.0	1 130.2	1 137.3
	MAJOR COMMODITY GROUPS	 	 	
	Farm products and processed foods and feeds	142.2	140.6	139.7
01 02	Farm products Processed foods and feeds		116.2 153.2	114.3 152.9
		I	l	ĺ
)3 I	Industrial commodities Textile products and apparel		158.9 122.5	160.3 122.5
04	Hides, skins, leather, and related products			165.5
)5	Fuels and related products and power			159.9
)6	Chemicals and allied products 2/			188.1
7 1	Rubber and plastic products		142.4	142.5
08	Lumber and wood products		195.6	193.6
)9 j	Pulp, paper, and allied products	202.1	202.7	202.2
1.0	Metals and metal products	161.1	157.1	158.0
11	Machinery and equipment	123.7	123.9	124.0
12	Furniture and household durables			139.4
13	Nonmetallic mineral products		164.1	165.5
14	Transportation equipment		150.1	150.0
15	Miscellaneous products	192.8	195.8 	196.4
	Industrial commodities less fuels and related	 157.6	 157.1	1 1 157.3
	products and power	±37.6 	137.1 	137.3
	OTHER COMMODITY GROUPINGS	 	 	
01-1	Fruits and melons, fresh and dry vegetables, and tree nuts	 136.2	 116.8	115.3
01-2	Grains		88.1	83.0
	Slaughter livestock			111.4
01-4	Slaughter poultry		172.1	180.3
01-5	Plant and animal fibers		79.1	74.6
01-7	Chicken eggs	76.7	85.0	76.9
	Hay, hayseeds, and oilseeds	129.6	144.7	135.2
01-83	Oilseeds		130.0	119.3
	Other farm products		'N.A.'	'N.A.'
	Cereal and bakery products		176.7	176.5
	Meats, poultry, and fish Processed poultry		140.8 130.3	140.9 131.7
	Sugar and confectionery			161.0
	Beverages and beverage materials		159.4	159.1
	Packaged beverage materials			154.8
	Fats and oils			179.7
	Apparel		125.4	125.2
04-4	Other leather and related products	151.0	151.3	151.5
	Gas fuels		275.9	290.7
	Electric power		154.3	154.8
	Refined petroleum products		169.9	179.0
06-3 06-5	Drugs and pharmaceuticals		298.1 152.1	299.2 153.0
06-7	Other chemicals and allied products		150.4	153.0
	Rubber and rubber products		130.4	131.0
	Rubber, except natural rubber		151.3	151.7
	Miscellaneous rubber products		146.9	147.3
	Plastic products		151.4	151.4
08-1	Lumber		197.3	192.9
09-1	Pulp, paper, and products, excluding building paper and board		 169.7	 169.1
09-15 I	Converted paper and paperboard products		175.8	176.1
	Iron and steel		158.6	160.7
	Nonferrous metals		163.3	164.8
	Nonferrous mill shapes		165.9	165.8
	Metalworking machinery and equipment		157.7	157.9
	General purpose machinery and equipment		168.6	169.0
L1-6	Special industry machinery	173.4	174.1	174.8
	Electrical machinery and equipment		113.4	113.3
	Miscellaneous machinery and equipment		145.3	145.7
	Other household durable goods		162.5	162.6
	Concrete ingredients		186.4	187.8
	Motor vehicles and equipment		130.2	129.7
	Toys, sporting goods, small arms, etc		135.0	135.1
	Photographic equipment and supplies		106.1	1 106.0
L5-9	Other miscellaneous products	146.5	146.9	146.9

^{1/} Data for April 2005 have been revised to reflect the availability of late reports and corrections by respondents. All data are subject to revision 4 months after original publication.

2/ Prices of some items in this grouping are lagged 1 month.

Table 4. Producer price indexes for the net output of selected industries and industry groups, not seasonally adjusted $\frac{1}{2}$

	Industry	 Industry 1/	 Index	· ————	Index			change
211 Oli and gae extraction	code	 		Apr.	-			-
Mining (except oil s gas)		 	112/84	184.3	194.1	201.1	26.2	3.6
Total manufacturing industries								
Total manufacturing industries								
17 17 17 17 17 17 17 17	213		İ	İ	135.1	137.9	31.0	2.1
12	311							
Textile product mills								
315 Apparel manufacturing.	313	Textile mills	12/03	103.2	103.1	103.3	2.1	.2
12 12 12 13 14 14 15 14 15 14 15 14 15 15								
321 Wood products menufacturing		Apparel manufacturing	12/03	99.8				
322 Paper manufacturing 12703 107.1 106.8 106.5 2.0 3								
323 Printing and related support activities 112/03 102.8 103.3 103.6 2.3 3.4 5.1								
324 Petroleum and coal products mfg								
225 Chemical mfg								
Nonmetallic mineral product mfg		· · · · · · · · · · · · · · · · · · ·						
331 Primary metal mfg	326	Plastics and rubber products mfg	12/84	139.4	140.1	140.2	6.5	.1
Saggraphic 12/84 149.5 149.5 4.3 0	327	Nonmetallic mineral product mfg	12/84	150.2	152.4	153.1		.5
333 Machinery mfg								
Computer s electronic product mfg		· · · · · · · · · · · · · · · · · · ·						
Second S								
336								
State Stat								
Miscellaneous mfg								
Merchant wholesalers, durable goods. 106/04 102.4 101.5 101.3 1.4 2								
Merchant wholesalers, nondurable goods 106/05 (3) 98.0 101.1 (3) 3.2								
Retail trade industries		Merchant wholesalers, durable goods	106/04	102.4		101.3	1.4	
Retail trade industries								
Motor vehicle and parts dealers	425	Wholesale trade agents and brokers	106/05	(3)	99.6	99.2	(3)	4
442 Furniture and home furnishings stores			1					
Electronics and appliance stores								
Bldg material and garden equip and supp								
445			112/03	1 103.3	99.9	101.4	2.1	1.5
446 Health and personal care stores.		dealers	12/03	110.9	107.5	108.5	-2.7	.9
1.0	445				130.8			-1.5
448								
451 Sporting goods, hobby, book and music stores 12/03 97.1 95.7 96.4 1.0 .7 452 General merchandise stores 12/03 102.9 98.5 101.3 -3.2 2.8 454 Nonstore retailers 12/03 123.4 123.4 118.1 15.8 -4.3								
12/03 102.9 98.5 101.3 -3.2 2.8		• •						
12/03 123.4 123.4 118.1 15.8 -4.3								
481 Air transportation 12/92 168.8 176.4 172.9 5.8 -2.0 482 Rail transportation 12/96 121.1 125.0 126.6 11.5 1.3 483 Water transportation 12/03 106.0 105.6 105.5 3.3 1 484 Truck transportation 12/03 107.6 109.2 109.2 5.3 0.0 486110 Pipeline transportation of crude oil 06/86 123.2 127.9 127.9 9.7 0 486910 Pipeline transportation of refined petroleum								
481 Air transportation 12/92 168.8 176.4 172.9 5.8 -2.0 482 Rail transportation 12/96 121.1 125.0 126.6 11.5 1.3 483 Water transportation 12/03 106.0 105.6 105.5 3.3 1 484 Truck transportation 12/03 107.6 109.2 109.2 5.3 0.0 486110 Pipeline transportation of crude oil 06/86 123.2 127.9 127.9 9.7 0 486910 Pipeline transportation of refined petroleum				İ				
Rail transportation	Д Q 1		112/02	۱ ۱ 169 9	176 /	172 0	5 Ω	-2 O
Water transportation.		•						
12/03 107.6 109.2 109.2 5.3 0.0								
Pipeline transportation of refined petroleum	484	Truck transportation	12/03	107.6			5.3	0.0
products	486110	Pipeline transportation of crude oil	106/86	123.2	127.9	127.9	9.7	0
488 Transportation support activities. 12/03 102.9 103.8 103.6 2.0 2 491 Postal service	486910							
491 Postal service								•
492 Couriers and messengers 12/03 112.4 113.2 113.8 7.4 .5								
221 Utilities		·						-
221 Utilities								
6211 Offices of physicians	221		12/03	110.6	113.9	116.8	8.8	2.5
6211 Offices of physicians		 Health care and social assistance		 				
6216 Home health care services	6211		12/96	116.3	116.2	116.4	1.8	.2
622 Hospitals								-
6231 Nursing care facilities								-
02321 Residential mental retardation facilities 12/03 104.4 104.4 104.5 2.4 .1								
	62321	Residential mental retardation facilities	112/03	1 104.4	1∪4.4	104.5	∠.4	• 1

See footnotes an end of table.

Table 4. Producer price indexes for the net output of selected industries and industry groups, not seasonally adjusted - Continued

				Index			t change
Industry	Industry 1/	Index	l			to_Aug	2005_from
code		base	1	1			1
			Apr.	. 4	Aug.	Aug.	July
			2005 2/ 	12005 2/	12005 2/	2004	2005
		<u> </u>	<u> </u>	· ' ————	'	'	'
E 1 1	Other services industries	110/00	1 100 5	1040	1040	0 7	0 0
511	Publishing industries, except Internet			104.2	104.2	2.7	0.0
515	Broadcasting, except Internet			100.7	99.5	-1.4	-1.2
517	Telecommunications	, ,		98.3	98.0	-1.9	3
5182	Data processing and related services			98.9	98.7	3	2
5221	Depository credit intermediation	12/03	104.2	104.9	104.4	2.4	5
523	Security, commodity contracts and like		1				
	activity	12/03	109.8	112.2	113.5	9.0	1.2
524	Insurance carriers and related activities	12/03	104.0	104.4	104.5	2.2	.1
5312	Offices of real estate agents and brokers	12/03	105.8	105.8	105.8	4.8	0
5321	Automotive equipment rental and leasing	06/01	105.2	109.4	107.8	-2.7	-1.5
5411	Legal services	12/96	137.6	138.7	138.6	5.4	1
541211	Offices of certified public accountants	12/03	101.6	101.6	103.0	1.6	1.4
5413	Architectural, engineering and related	i	İ				
	services	112/96	128.4	129.1	129.3	1.8	.2
54181	Advertising agencies	112/03	100.8	101.3	101.0	. 7	3
5613	Employment services			116.3	117.7	2.7	1.2
56151	Travel agencies			96.7	96.1	1.5	6
56172	Janitorial services			102.0	102.0	.9	0
5621	Waste collection	, ,		102.6	102.6	1.2	0
721	Accommodation			135.4	134.9	6.2	4

^{1/} Indexes in this table are derived from the net-output-weighted industry price indexes. Because of differences in coverage and aggregation methodology, they will generally not match the movements of similarly titled indexes which are derived from traditional commodity groupings.
2/ The indexes for April 2005 have been recalculated to incorporate late reports and corrections by respondents.

Note: NAICS 2002 replaced the SIC system beginning with the release of PPI data for January 2004.

^{2/} The indexes for April 2005 have been recalculated to incorporate late reports and corrections by respondents. All indexes are subject to revision four months after original publication.

^{3/} Not available.

Table 5. Producer price indexes by stage of processing, seasonally adjusted (1982=100)

			Index	: 1/		
Grouping	Mar.	Apr.	 May	June	 July	
	2005	2005	2005	2005	2005]
Finished goods	153.7	154.4	153.5	153.5	155.1	
Finished consumer goods	157.9	158.7	157.3	157.6	159.5	
Finished consumer foods	156.7	156.4	156.2	154.5	154.1	
Crude	147.0	147.2	138.5	137.2	131.8	
Processed	157.4	157.1	157.6	155.9	156.0	
Finished consumer goods, excluding foods	158.0 166.2	159.2 167.9	157.4 165.3	158.4 167.0	161.2 170.7	
Durable goods	136.6	136.9	136.8	136.3	137.1	
Capital equipment	144.1	144.5	144.6	144.3	145.0	
Manufacturing industries	145.2	145.7	146.0	146.1	146.2	
Nonmanufacturing industries	143.6	144.0	144.0	143.6	144.4	
Intermediate materials, supplies, and components.	150.6	151.6	150.7	150.9	152.4	
Materials and components for manufacturing	145.1	144.8	144.8	144.1	144.1	
Materials for food manufacturing	147.1	146.1	146.9	144.0	144.1	
Materials for nondurable manufacturing	160.2	159.5	160.4	159.8	159.9	
Materials for durable manufacturing	159.0	158.3	156.4	155.6	154.2	
Components for manufacturing	129.5	129.6 175.2	129.7	129.5	129.9	
Materials and components for construction	175.1 137.1	142.5	174.7 137.8	175.3 139.9	175.0 147.1	
Manufacturing industries	134.2	139.9	137.0	136.4	147.1	
Nonmanufacturing industries	139.0	144.2	138.3	142.1	149.9	
Containers	166.9	167.5	167.0	167.6	167.2	
Supplies	150.7	151.0	151.3	151.7	152.1	
Manufacturing industries	154.3	154.6	154.9	155.3	155.3	
Nonmanufacturing industries	148.5	148.9	149.2	149.6	150.0	
Feeds	104.4	106.3	108.0	110.8	114.2	
Other supplies	153.9	154.1	154.3	154.4	154.6	
Crude materials for further processing	170.3	174.7	170.4	164.7	175.8	
Foodstuffs and feedstuffs	128.3	125.1	123.9	120.1	120.1	
Nonfood materials	198.1	208.3	201.7	194.7	214.2	
Nonfood materials except fuel 2/	171.7	169.5	165.6	166.1	179.0	
Manufacturing 2/	158.7 199.6	156.6 201.4	153.0	153.4 198.5	165.6 199.0	
Crude fuel 3/	221.7	252.4	201.1	222.7	251.5	
Manufacturing industries	210.5	238.8	229.1	211.3	237.8	
Nonmanufacturing industries	226.8	258.3	247.6	227.8	257.3	
Special groupings						
Finished goods, excluding foods	152.7	153.7	152.5	153.1	155.1	
Intermediate materials less foods and feeds	151.5	152.6	151.5	151.9	153.3	
Intermediate foods and feeds	133.6	133.6	134.7	133.6	134.8	
Crude materials less agricultural products $2/\ldots$	202.9	213.6	206.7	199.6	219.9	
Finished energy goods	124.7	126.9	122.4	124.8	130.3	
Finished goods less energy	155.6 160.7	155.9 160.9	155.9 160.9	155.4 160.2	155.8 160.5	
Finished goods less foods and energy	155.7	156.1	156.2	156.1	156.7	
Finished consumer goods less foods and energy	163.5	164.0	164.2	164.1	164.7	
Consumer nondurable goods less foods and energy.	185.5	186.1	186.5	187.0	187.3	
Intermediate energy goods	136.0	140.8	136.8	139.4	146.6	
Intermediate materials less energy	152.5	152.5	152.3	152.0	151.9	
Intermediate materials less foods and energy	153.7	153.8	153.5	153.2	153.1	
Crude energy materials 2/	199.7	212.6	206.7	200.2	225.8	
Crude materials less energy	146.2	145.1	141.9	137.0	138.5	
Crude nonfood materials less energy 3/	197.6	201.7	193.5	185.2	190.9	

^{1/} All seasonally adjusted indexes are subject to change up to 5 years after original publication due to the recalculation of seasonal factors each January. The indexes for April 2005 have been recalculated to incorporate late reports and corrections by respondents.

^{2/} Includes crude petroleum. 3/ Excludes crude petroleum.