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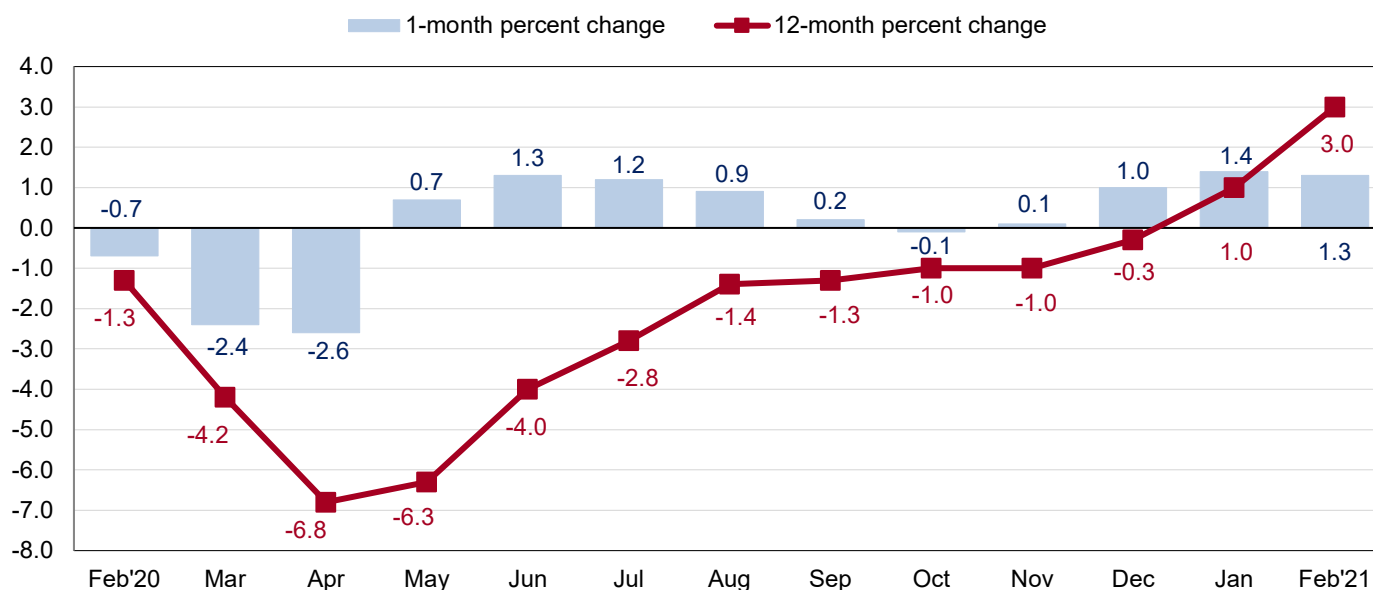
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## U.S. IMPORT AND EXPORT PRICE INDEXES – FEBRUARY 2021

U.S. import prices advanced 1.3 percent in February following a 1.4-percent increase in January, the U.S. Bureau of Labor Statistics reported today. Higher fuel and nonfuel prices contributed to the advances in each of the past 2 months. Prices for U.S. exports also rose in February, increasing 1.6 percent, after advancing 2.5 percent the previous month.

Chart 1. One-month and 12-month percent changes in the Import Price Index: February 2020 – February 2021



### Imports

The price index for U.S. imports increased 1.3 percent in February following a 1.4-percent advance the previous month. The January rise was the largest monthly advance since March 2012. With the exception of a 0.1-percent downturn in October, import prices have increased each month since April 2020. Prices for U.S. imports rose 3.0 percent over the past year, the largest 12-month advance since the index increased 3.4 percent from October 2017 to October 2018. (See table 1.)

### **Coronavirus (COVID-19) Pandemic Impact on February 2021 Import and Export Price Index Data**

The Bureau of Labor Statistics did not make changes to either the collection method or estimation methodology for the February 2021 release of U.S. Import and Export Price Indexes. Survey response rates for February were 5.2-percentage points lower than those in February 2020. Additional information is available at [www.bls.gov/covid19/import-export-price-indexes-covid19-impacts-february-2021.htm](http://www.bls.gov/covid19/import-export-price-indexes-covid19-impacts-february-2021.htm).

**Fuel Imports:** Prices for import fuel advanced 11.1 percent in February, after increasing 9.0 percent in January, 7.3 percent in December, and 4.4 percent in November. The February rise was the largest advance since the index increased 15.2 percent in July 2020. An 11.3-percent rise in petroleum prices and an 11.2-percent advance in natural gas prices each contributed to the February increase in import fuel prices. The price index for import fuel rose 6.5 percent over the past year, the first 12-month advance since a 13.2-percent increase in January 2020. Prices for petroleum imports rose 5.5 percent for the year ended in February and natural gas prices advanced 44.8 percent over the same period.

**All Imports Excluding Fuel:** Nonfuel import prices increased 0.4 percent in February following advances of 0.9 percent in January and 0.4 percent in December. In February, higher prices for nonfuel industrial supplies and materials; foods, feeds, and beverages; capital goods; consumer goods; and automotive vehicles all contributed to the rise in nonfuel import prices. Prices for nonfuel imports increased 2.8 percent over the past 12 months, the largest over-the-year advance since the index rose 2.9 percent in January 2012.

*Nonfuel Industrial Supplies and Materials:* Nonfuel industrial supplies and materials prices increased 1.5 percent in February, after advancing 4.4 percent the previous month. The February rise was led by a 2.2-percent increase in chemical prices and a 1.7-percent advance in unfinished metal prices.

*Finished Goods:* Prices for each of the major finished goods categories rose in February. The price indexes for capital goods, consumer goods, and automotive vehicles all ticked up 0.1 percent.

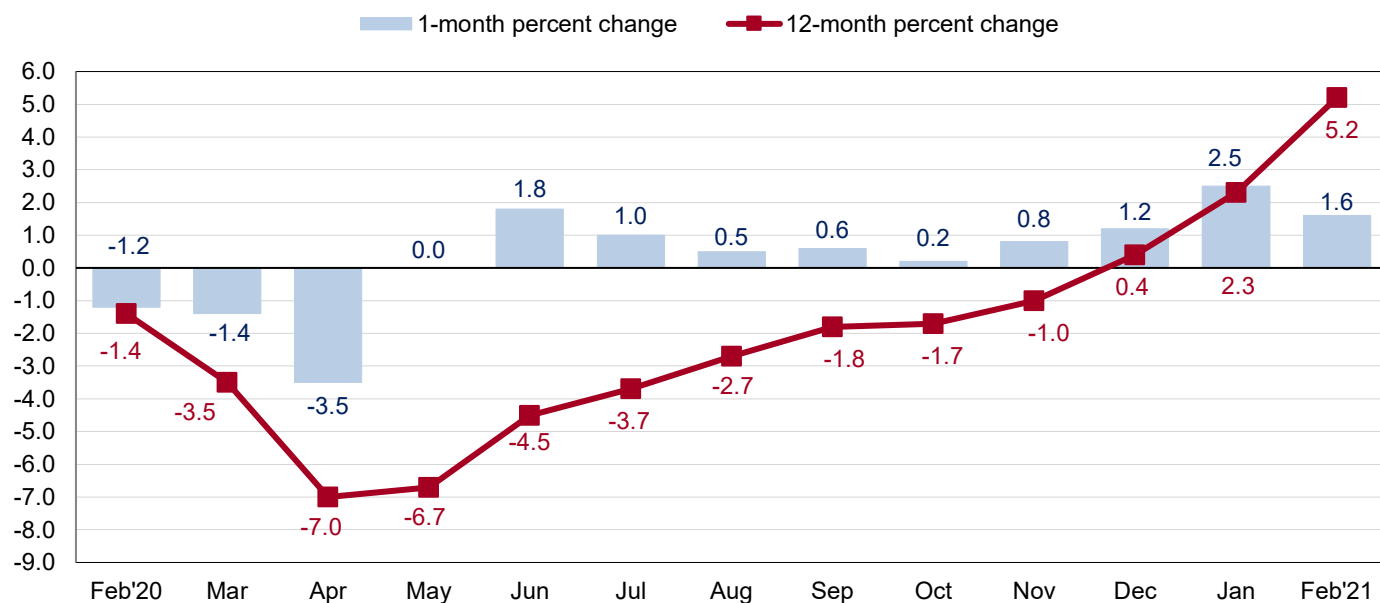
*Foods, Feeds, and Beverages:* Prices for import foods, feeds, and beverages advanced 1.6 percent in February, after increasing 1.8 percent the previous month. The February rise was led by higher prices for fruit, meat, and alcoholic beverages.

**Table A. Percent change in Import and Export Price Indexes, selected categories**

Month	IMPORTS			EXPORTS		
	All imports	Fuel imports	Nonfuel imports	All exports	Agricultural exports	Non-agricultural exports
<b>2020</b>						
February.....	-0.7	-9.1	0.2	-1.2	-2.9	-1.1
March.....	-2.4	-26.5	0.0	-1.4	-1.4	-1.4
April.....	-2.6	-30.9	-0.5	-3.5	-3.3	-3.5
May.....	0.7	13.9	0.1	0.0	-0.4	0.0
June.....	1.3	20.6	0.3	1.8	1.6	1.7
July.....	1.2	15.2	0.2	1.0	1.6	0.9
August.....	0.9	3.7	0.7	0.5	-2.2	0.9
September.....	0.2	-4.7	0.5	0.6	2.8	0.3
October.....	-0.1	-1.0	0.0	0.2	3.5	-0.2
November.....	0.1	4.4	-0.2	0.8 <sup>r</sup>	3.5	0.5
December.....	1.0	7.3 <sup>r</sup>	0.4	1.2 <sup>r</sup>	1.0 <sup>r</sup>	1.3
<b>2021</b>						
January.....	1.4	9.0 <sup>r</sup>	0.9 <sup>r</sup>	2.5	6.0	2.2
February.....	1.3	11.1	0.4	1.6	2.9	1.5
Feb. 2019 to 2020.....	-1.3	-6.6	-0.8	-1.4	-0.1	-1.6
Feb. 2020 to 2021.....	3.0	6.5	2.8	5.2	16.1	4.1

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**Chart 2. One-month and 12-month percent changes in the Export Price Index: February 2020 – February 2021**



## **Exports**

U.S export prices advanced 1.6 percent in February, after a 2.5-percent rise in January which was the largest 1-month increase since the index was first published monthly in December 1988. Prices for U.S. exports advanced 5.2 percent for the year ended in February and have not recorded a monthly decline since the index fell 3.5 percent in April 2020. The February 12-month rise was the largest over-the-year increase since the index advanced 5.3 percent in June 2018. (See table 2.)

**Agricultural Exports:** The price index for agricultural exports rose 2.9 percent following a 6.0-percent increase the previous month. Export agricultural prices have not recorded a monthly drop since August 2020. In February, higher prices for corn, fruit, soybeans, cotton, dairy products, meat, and wheat more than offset lower nut prices. Prices for agricultural exports advanced 16.1 percent over the past year, the largest 12-month rise since the index increased 22.7 percent in September 2011. The advance was primarily led by higher soybean and corn prices.

**All Exports Excluding Agriculture:** Nonagricultural export prices rose 1.5 percent in February, after increases of 2.2 percent in January and 1.3 percent in December. Higher prices for nonagricultural industrial supplies and materials, capital goods, consumer goods, and automotive vehicles all contributed to the February advance. Prices for nonagricultural exports rose 4.1 percent from February 2020 to February 2021, the largest 12-month increase since August 2018.

*Nonagricultural Industrial Supplies and Materials:* Prices for nonagricultural industrial supplies and materials advanced 3.6 percent in February following a 5.8-percent rise the previous month. The February increase was led by an 8.8-percent rise in export fuel prices.

*Finished Goods:* Prices for each of the major finished goods categories advanced in February. Capital goods prices increased 0.4 percent for the second consecutive month in February, driven by higher prices for transportation equipment excluding automobiles. Prices for consumer goods rose 0.3 percent in February, after declining 0.6 percent in January. The price index for medicinal, dental, and pharmaceutical materials was the largest contributor to the movement in both months. Automotive vehicle prices also rose in February, ticking up 0.1 percent.

## **Measures of Import and Export Prices by Locality**

**Imports by Locality of Origin:** The price index for imports from China rose 0.3 percent in February, after increasing 0.2 percent in January and 0.4 percent in December. The 0.9-percent advance from November to February was the largest 3-month increase since the index rose 1.0 percent for the 3 months ended November 2011. Prices for imports from China increased 1.2 percent over the past year, the largest 12-month advance since June 2012. Import prices from Japan also rose in February, ticking up 0.1 percent following a 0.3-percent increase the previous month. The price index for imports from Japan advanced 0.7 percent over the past 12 months, the largest over-the-year rise since the index increased 1.0 percent from December 2017 to December 2018. Prices for imports from Canada advanced 3.8 percent in February, led by higher fuel prices. Import prices from Mexico and the European Union each increased 0.7 percent in February. (See table 7.)

**Exports by Locality of Destination:** Prices for exports to China rose 0.6 percent in February, after ticking up 0.1 percent the previous month. The price index for exports to China increased 5.4 percent over the past 12 months, the largest over-the-year advance since the index was first published in December 2017. Export prices to Japan rose 1.5 percent in February following a 2.0-percent increase in January. Prices for exports to Japan also recorded the largest 12-month increase since the index was first published in December 2017, advancing 6.2 percent. The price indexes for exports to Canada and Mexico also rose in February, increasing 1.1 percent and 2.3 percent, respectively. Export prices to the European Union advanced 1.3 percent in February and 4.3 percent over the past 3 months. (See table 8.)

**Terms of Trade Indexes:** Terms of trade indexes are based on country, region, or grouping and measure the change in the purchasing power of exports relative to imports. U.S. terms of trade with China rose 0.3 percent in February, after edging down 0.1 percent the previous month. In February, rising export prices to China more than offset advancing import prices from China. The index for U.S. terms of trade with China increased 4.1 percent over the past year, the largest 12-month advance since the index was first published in December 2017. U.S. terms of trade with Japan rose 1.4 percent in February following a 1.7-percent increase in January. The index for U.S. terms of trade with Japan has not recorded a monthly decrease since April 2020. U.S. terms of trade with Mexico and the European Union also advanced in February, rising 1.6 percent and 0.6 percent, respectively. In contrast, U.S. terms of trade with Canada declined 2.6 percent in February. (See table 9.)

## **Import and Export Services**

**Imports:** The index for import air passenger fares advanced 1.9 percent in February, after declining 5.6 percent in January. In February, higher European fares more than offset lower Asian fares. Despite the February increase, import air passenger fares decreased 12.2 percent over the past 12 months. Import air freight prices fell 1.8 percent in February following a 5.8-percent decrease the previous month. Prior to that, prices for import air freight rose 21.6 percent from September to December. Even with the recent downturn, import air freight prices advanced 68.4 percent over the past year. (See table 10.)

**Exports:** Export air passenger fares declined 4.7 percent in February, after increasing 11.2 percent in January. The February decrease was driven by lower Latin American/Caribbean and Asian fares which more than offset higher European fares. Despite the drop, export air passenger fares advanced 13.5 percent for the year ended in February. Prices for export air freight fell 0.7 percent in February following a 1.4-percent increase in January. Export air freight prices also declined over the past 12 months, decreasing 0.4 percent from February 2020 to February 2021.

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**U.S. Import and Export Price Index data for March are scheduled for release on Wednesday, April 14, 2021 at 8:30 a.m. (ET).**

**Table 1. U.S. import price indexes and percent changes for selected categories of goods: February 2020 to February 2021**

[2000=100, unless otherwise noted]

Description	End Use	Relative importance Jan. 2021 <sup>1</sup>	Index		Percent change				
			Jan. 2021	Feb. 2021	Annual	Monthly			
					Feb. 2020 to Feb. 2021	Oct. 2020 to Nov. 2020	Nov. 2020 to Dec. 2020	Dec. 2020 to Jan. 2021	Jan. 2021 to Feb. 2021
<b>All commodities</b> .....		100.000	126.4	128.0	3.0	0.1	1.0	1.4	1.3
<b>All imports excluding food and fuels (Dec. 2010=100)</b> .....		86.099	101.7	102.0	2.9	-0.1	0.4	0.9	0.3
<b>All imports excluding petroleum</b> .....		93.030	115.0	115.6	2.9	0.0	0.4	0.9	0.5
<b>All imports excluding fuels (Dec. 2001=100)</b> .....		92.440	119.0	119.5	2.8	-0.2	0.4	0.9	0.4
<b>Foods, feeds, &amp; beverages</b> .....	0	6.342	179.4	182.2	0.8	-2.2	0.2	1.8	1.6
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	4.937	194.7	198.4	1.5	-2.7	0.0	1.8	1.9
Nonagricultural foods (fish, distilled beverages).....	01	1.405	145.6	146.0	-1.4	-0.1	0.7	1.8	0.3
<b>Industrial supplies &amp; materials</b> .....	1	22.368	192.6	201.7	10.9	1.3	4.0	5.9	4.7
Industrial supplies & materials excluding petroleum.....		15.605	175.3	178.4	14.8	0.9	2.0	4.1	1.8
Industrial supplies & materials excluding fuels (Dec. 2001=100).....		14.886	197.7	200.6	14.2	-0.2	2.3	4.4	1.5
Industrial supplies & materials, durable....		9.828	201.2	203.7	19.7	-0.7	2.8	6.0	1.2
Industrial supplies & materials nondurable excluding petroleum.....		5.570	143.1	146.8	7.1	3.6	0.7	1.1	2.6
Fuels & lubricants.....	10	7.560	184.8	205.3	6.5	4.4	7.3	9.0	11.1
Petroleum & petroleum products.....	100	6.970	196.7	219.0	5.5	2.5	8.5	9.9	11.3
Crude.....	10000	4.604	205.4	231.9	11.8	3.9	10.7	10.5	12.9
Fuels, n.e.s.-coals & gas.....	101	0.495	136.0	149.9	38.8	37.9	-6.4	-1.6	10.2
Gas-natural.....	10110	0.418	126.3	140.5	44.8	44.2	-7.3	-2.2	11.2
Paper & paper base stocks.....	11	0.469	108.3	109.3	-0.1	1.1	0.4	-1.3	0.9
Materials associated with nondurable supplies & materials.....	12	4.512	159.0	161.9	5.1	0.6	1.7	1.8	1.8
Selected building materials.....	13	2.038	201.0	203.6	39.8	-9.4	2.9	13.9	1.3
Unfinished metals related to durable goods.....	14	4.134	304.8	310.0	26.3	2.4	4.7	6.7	1.7
Finished metals related to durable goods.....	15	1.883	166.6	169.2	8.0	0.9	0.9	1.7	1.6
Nonmetals related to durable goods.....	16	1.773	114.3	114.2	1.1	0.3	0.4	0.5	-0.1
<b>Capital goods</b> .....	2	28.333	88.5	88.6	1.0	0.0	-0.1	0.2	0.1
Electric generating equipment.....	20	3.480	121.2	121.1	0.2	0.0	0.0	-0.1	-0.1
Nonelectrical machinery.....	21	22.250	80.4	80.6	1.3	0.0	-0.1	0.2	0.2
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	2.603	135.6	136.0	0.7	0.0	-0.1	0.0	0.3
<b>Automotive vehicles, parts &amp; engines</b> .....	3	15.967	111.3	111.4	1.1	-0.1	0.0	0.4	0.1
<b>Consumer goods, excluding automobiles</b> .....	4	26.990	107.0	107.1	0.3	0.0	0.1	0.0	0.1
Nondurables, manufactured.....	40	13.706	123.8	124.1	0.1	-0.2	0.1	-0.5	0.2
Durables, manufactured.....	41	12.207	91.3	91.3	0.4	0.1	0.1	0.4	0.0
Nonmanufactured consumer goods.....	42	1.077	117.6	117.6	0.9	0.1	0.7	0.3	0.0

<sup>1</sup> Relative importance figures are based on 2019 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

**Table 2. U.S. export price indexes and percent changes for selected categories of goods: February 2020 to February 2021**

[2000=100, unless otherwise noted]

Description	End Use	Relative importance Jan. 2021 <sup>1</sup>	Index		Percent change				
			Jan. 2021	Feb. 2021	Annual	Monthly			
					Feb. 2020 to Feb. 2021	Oct. 2020 to Nov. 2020	Nov. 2020 to Dec. 2020	Dec. 2020 to Jan. 2021	Jan. 2021 to Feb. 2021
<b>All commodities.....</b>		100.000	128.7	130.8	5.2	0.8	1.2	2.5	1.6
<b>Agricultural commodities.....</b>		10.156	201.7	207.5	16.1	3.5	1.0	6.0	2.9
<b>All exports excluding food and fuels (Dec. 2010=100).....</b>		79.165	104.8	105.3	3.5	0.2	0.5	1.5	0.5
<b>Nonagricultural commodities.....</b>		89.844	123.2	125.0	4.1	0.5	1.3	2.2	1.5
<b>Foods, feeds, &amp; beverages.....</b>	0	9.324	205.2	210.6	15.0	3.4	0.6	5.8	2.6
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	8.850	205.3	210.9	16.5	3.6	0.7	6.0	2.7
Nonagricultural foods (fish, distilled beverages).....	01	0.475	206.0	208.6	-5.4	0.4	0.5	0.9	1.3
<b>Industrial supplies &amp; materials.....</b>	1	34.202	158.3	164.0	11.3	2.0	3.5	5.8	3.6
Industrial supplies & materials, durable....		11.345	197.7	195.7	14.1	0.9	0.9	7.0	-1.0
Industrial supplies & materials, nondurable.....		22.857	142.2	150.5	9.6	2.6	5.1	5.3	5.8
Agricultural industrial supplies & materials.....	10	1.280	186.0	192.8	13.4	2.7	2.9	6.3	3.7
Nonagricultural industrial supplies & materials.....		32.923	157.5	163.1	11.2	1.9	3.5	5.8	3.6
Fuels & lubricants.....	11	11.510	155.6	169.3	8.1	3.4	9.0	7.8	8.8
Nonagricultural supplies & materials excluding fuels & building materials....	12	20.473	175.1	176.5	11.7	1.2	1.3	4.7	0.8
Selected building materials.....	13	0.939	137.9	140.1	20.7	3.0	3.2	4.3	1.6
<b>Capital goods.....</b>	2	34.607	111.7	112.1	0.7	-0.2	0.0	0.4	0.4
Electrical generating equipment.....	20	3.570	120.1	120.6	0.5	0.1	-0.3	0.0	0.4
Nonelectrical machinery.....	21	22.656	94.6	94.7	-0.3	-0.2	-0.1	0.2	0.1
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	8.381	188.1	189.9	3.3	-0.3	0.5	1.1	1.0
<b>Automotive vehicles, parts &amp; engines.....</b>	3	9.792	114.9	115.0	0.5	0.3	0.0	0.3	0.1
<b>Consumer goods, excluding automotives.....</b>	4	12.075	109.7	110.0	-0.5	-0.5	0.3	-0.6	0.3
Nondurables, manufactured.....	40	6.081	107.7	108.1	-0.2	-0.5	0.4	-1.1	0.4
Durables, manufactured.....	41	4.761	107.7	107.6	0.3	-0.8	0.1	-0.1	-0.1
Nonmanufactured consumer goods (Dec. 2018=100).....	42	1.233	94.5	94.5	-4.3	0.1	1.1	0.0	0.0

<sup>1</sup> Relative importance figures are based on 2019 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

**Table 3. U.S. import price indexes and percent changes for selected industries: February 2020 to February 2021**

[December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance Jan. 2021 <sup>1</sup>	Index		Percent change				
			Jan. 2021	Feb. 2021	Annual	Monthly			
					Feb. 2020 to Feb. 2021	Oct. 2020 to Nov. 2020	Nov. 2020 to Dec. 2020	Dec. 2020 to Jan. 2021	Jan. 2021 to Feb. 2021
<b>Nonmanufacturing.....</b>		7.125	103.2	113.4	8.9	1.9	6.9	7.5	9.9
<b>Agriculture, forestry, fishing and hunting.....</b>	11	1.926	176.6	179.6	0.8	-6.5	-0.2	3.1	1.7
Crop production.....	111	1.557	186.3	190.8	1.9	-7.9	-0.9	3.0	2.4
<b>Mining.....</b>	21	5.199	95.1	107.4	12.3	5.2	9.4	9.2	12.9
Oil and gas extraction.....	211	4.948	94.2	106.5	12.6	5.4	9.7	9.5	13.1
Mining (except oil and gas) (Dec. 2020=100).....	212	0.251	103.3	113.3	—	—	—	3.3	9.7
<b>Manufacturing.....</b>		92.475	113.0	113.6	2.4	0.0	0.5	1.0	0.5
<b>Manufacturing, part 1.....</b>	31	11.493	126.5	127.3	1.3	-0.1	0.2	0.5	0.6
Food manufacturing.....	311	3.653	157.9	159.8	2.9	0.6	0.6	1.3	1.2
Beverage and tobacco product manufacturing.....	312	1.201	128.8	131.1	1.5	-1.2	0.2	0.2	1.8
Textile mills (Dec. 2011=100).....	313	0.353	101.3	101.9	3.5	0.0	0.1	0.0	0.6
Textile product mills.....	314	0.952	107.0	107.1	0.3	-0.1	0.1	0.2	0.1
Apparel manufacturing.....	315	3.726	112.8	112.8	0.2	-0.1	-0.1	0.1	0.0
Leather and allied product manufacturing.....	316	1.608	123.5	123.7	-0.4	-0.6	0.1	0.1	0.2
<b>Manufacturing, part 2.....</b>	32	18.952	126.7	128.9	3.5	-0.9	1.4	2.3	1.7
Wood product manufacturing (Dec. 2019=100).....	321	1.361	176.8	180.6	75.7	-15.0	4.5	22.9	2.1
Paper manufacturing.....	322	0.937	106.6	107.1	-0.1	0.8	0.6	-0.7	0.5
Petroleum and coal products manufacturing.....	324	2.166	81.7	87.5	-9.4	-0.7	3.6	7.9	7.1
Chemical manufacturing.....	325	10.788	138.9	140.6	1.8	0.2	1.1	0.1	1.2
Plastics and rubber products manufacturing.....	326	2.491	123.3	124.0	4.3	0.7	0.2	0.4	0.6
Nonmetallic mineral product manufacturing.....	327	1.019	131.6	131.3	0.0	0.2	0.2	0.5	-0.2
<b>Manufacturing, part 3.....</b>	33	62.030	105.9	106.1	2.4	0.2	0.4	0.7	0.2
Primary metal manufacturing.....	331	4.607	197.1	199.5	23.5	2.6	3.7	5.6	1.2
Fabricated metal product manufacturing... ..	332	3.228	128.6	130.3	3.2	0.2	0.6	0.9	1.3
Machinery manufacturing.....	333	7.898	120.6	120.6	1.0	0.1	0.1	0.2	0.0
Computer and electronic product manufacturing.....	334	16.487	71.6	71.7	0.0	-0.1	-0.1	0.1	0.1
Electrical equipment, appliance, and component manufacturing.....	335	5.278	117.6	117.3	-0.2	-0.1	0.1	-0.2	-0.3
Transportation equipment manufacturing..	336	17.263	110.5	110.6	1.1	-0.1	0.1	0.3	0.1
Furniture and related product manufacturing.....	337	1.766	115.9	116.0	0.3	0.2	0.3	0.4	0.1
Miscellaneous manufacturing.....	339	5.504	121.7	121.7	2.2	0.2	0.4	0.9	0.0

<sup>1</sup> Relative importance figures are based on 2019 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

**Table 4. U.S. export price indexes and percent changes for selected industries: February 2020 to February 2021**

[December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance Jan. 2021 <sup>1</sup>	Index		Percent change				
			Jan. 2021	Feb. 2021	Annual	Monthly			
					Feb. 2020 to Feb. 2021	Oct. 2020 to Nov. 2020	Nov. 2020 to Dec. 2020	Dec. 2020 to Jan. 2021	Jan. 2021 to Feb. 2021
<b>Nonmanufacturing.....</b>		11.924	135.2	143.9	19.9	6.0	3.1	8.2	6.4
<b>Agriculture, forestry, fishing and hunting.....</b>	11	5.344	180.0	186.8	24.1	4.9	0.1	10.0	3.8
Crop production.....	111	5.009	190.4	197.2	24.9	5.1	0.0	10.6	3.6
<b>Mining.....</b>	21	6.580	74.3	80.7	15.6	7.4	6.6	6.8	8.6
Mining (except oil and gas).....	212	1.055	96.5	98.0	0.9	2.5	3.5	4.3	1.6
<b>Manufacturing.....</b>		86.093	118.2	119.5	2.8	0.3	1.0	1.5	1.1
<b>Manufacturing, part 1.....</b>	31	6.703	146.2	148.2	4.8	1.7	0.8	1.3	1.4
Food manufacturing.....	311	4.653	165.0	167.9	5.1	2.1	0.7	1.5	1.8
Beverage and tobacco product manufacturing.....	312	0.635	136.9	137.9	12.3	0.7	3.4	3.4	0.7
<b>Manufacturing, part 2.....</b>	32	23.598	111.9	115.5	4.7	0.8	3.3	2.8	3.2
Wood product manufacturing (Dec. 2017=100).....	321	0.495	112.4	115.0	24.1	2.0	2.4	4.9	2.3
Paper manufacturing.....	322	1.436	120.0	121.8	3.4	-0.2	0.3	1.5	1.5
Petroleum and coal products manufacturing.....	324	4.961	91.4	99.8	2.5	-1.2	12.0	10.0	9.2
Chemical manufacturing.....	325	13.574	121.8	124.4	6.4	1.4	1.7	0.9	2.1
Plastics and rubber products manufacturing.....	326	2.146	115.9	116.2	-0.8	0.1	0.3	-0.1	0.3
Nonmetallic mineral product manufacturing.....	327	0.792	122.8	123.0	5.5	2.1	2.0	1.2	0.2
<b>Manufacturing, part 3.....</b>	33	55.792	118.2	118.3	1.8	-0.1	0.0	1.0	0.1
Primary metal manufacturing.....	331	4.373	194.0	190.7	18.1	1.3	-1.0	7.9	-1.7
Fabricated metal product manufacturing...	332	2.908	153.2	153.8	2.3	-0.9	0.1	1.9	0.4
Machinery manufacturing.....	333	9.037	130.4	130.6	0.0	-0.4	0.0	0.5	0.2
Computer and electronic product manufacturing.....	334	13.291	81.5	81.5	-1.0	-0.6	-0.1	0.1	0.0
Electrical equipment, appliance, and component manufacturing.....	335	3.625	118.1	118.6	0.7	0.2	-0.7	0.1	0.4
Transportation equipment manufacturing..	336	17.068	131.3	131.9	1.8	0.1	0.2	0.8	0.5
Furniture and related product manufacturing (Dec. 2011=100).....	337	0.385	129.8	129.8	4.9	0.0	0.2	2.2	0.0
Miscellaneous manufacturing.....	339	5.105	119.5	119.6	-0.4	0.0	0.3	-0.2	0.1

<sup>1</sup> Relative importance figures are based on 2019 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available



**Table 5. U.S. import price indexes and percent changes for selected categories of goods: February 2020 to February 2021**

[2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance Jan. 2021 <sup>1</sup>	Index		Percent change				
			Jan. 2021	Feb. 2021	Annual	Monthly			
					Feb. 2020 to Feb. 2021	Oct. 2020 to Nov. 2020	Nov. 2020 to Dec. 2020	Dec. 2020 to Jan. 2021	Jan. 2021 to Feb. 2021
<b>Live animals; animal products.....</b>	I	1.387	198.7	199.4	0.4	0.0	1.6	2.4	0.4
Meat and edible meat offal.....	02	0.384	279.4	291.7	8.9	0.5	2.1	1.2	4.4
Fish and crustaceans, molluscs and other aquatic invertebrates.....	03	0.722	137.7	134.4	-5.2	-0.7	1.6	3.0	-2.4
<b>Vegetable products.....</b>	II	1.946	206.9	213.4	3.2	-7.3	-1.2	3.2	3.1
Edible vegetables, roots, and tubers.....	07	0.391	432.9	438.1	-12.1	-14.8	-7.7	3.8	1.2
Edible fruit and nuts; peel of citrus fruit or melons.....	08	0.681	103.5	109.2	0.8	-11.6	-0.4	5.5	5.5
Coffee, tea, mate and spices.....	09	0.367	222.5	232.7	8.4	0.4	2.4	-0.2	4.6
<b>Animal or vegetable fats and oils (Dec. 2009=100).....</b>	III	0.325	107.4	107.7	20.6	10.3	3.9	2.8	0.3
<b>Prepared foodstuffs, beverages, and tobacco.....</b>	IV	3.076	169.6	171.5	0.9	-0.4	0.1	0.2	1.1
Cocoa and cocoa preparations (Dec. 2009=100).....	18	0.214	99.2	99.8	-3.0	-0.2	0.8	-1.4	0.6
Preparations of vegetables, fruit, nuts, or other parts of plants.....	20	0.349	168.9	174.9	2.1	-0.1	0.2	0.0	3.6
Beverages, spirits, and vinegar.....	22	1.164	140.9	143.3	2.2	0.0	0.4	0.3	1.7
<b>Mineral products.....</b>	V	7.680	187.2	208.3	7.1	4.5	6.9	8.7	11.3
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	7.346	182.9	203.8	7.1	4.7	7.1	8.9	11.4
<b>Products of the chemical or allied industries.....</b>	VI	10.150	156.7	158.1	0.8	0.3	1.1	-0.1	0.9
Inorganic chemicals.....	28	0.503	287.5	295.1	1.0	1.6	2.5	3.2	2.6
Organic chemicals.....	29	2.271	128.0	128.1	0.9	0.6	2.7	1.0	0.1
Pharmaceutical products.....	30	5.310	152.5	153.0	-1.2	-0.1	0.1	-1.4	0.3
Fertilizers (Dec. 2020=100).....	31	0.268	100.7	109.9	-	-	-	0.7	9.1
Miscellaneous chemical products.....	38	0.622	107.8	107.8	6.3	0.7	2.5	2.0	0.0
<b>Plastics and articles thereof; rubber and articles thereof.....</b>	VII	3.882	151.0	152.8	9.8	1.1	0.8	1.7	1.2
Plastics and articles thereof.....	39	2.504	148.6	150.7	6.4	0.8	0.5	1.2	1.4
Rubber and articles thereof.....	40	1.379	158.1	159.3	16.8	2.0	1.4	2.7	0.8
Articles of leather; travel goods, bags, etc. of various materials.....	42	0.542	131.3	131.6	0.1	0.0	0.1	0.1	0.2
<b>Wood, wood charcoal, cork, straw, basketware and wickerwork.....</b>	IX	1.396	255.6	261.8	75.5	-14.1	4.3	21.6	2.4
Wood and articles of wood; wood charcoal (Dec. 2019=100).....	44	1.372	178.6	183.0	77.8	-14.4	4.4	22.1	2.5
<b>Woodpulp, recovered paper, and paper products.....</b>	X	0.961	111.6	111.8	-0.8	0.9	-0.1	0.0	0.2
Paper and paperboard; articles of paper pulp, paper or paperboard.....	48	0.644	104.1	104.0	-3.4	0.5	0.1	0.2	-0.1
<b>Textile and textile articles.....</b>	XI	4.838	114.4	114.4	0.3	-0.1	0.0	0.0	0.0
Articles of apparel and clothing accessories, knitted or crocheted.....	61	1.960	105.0	105.0	-0.4	-0.2	-0.1	0.3	0.0
Articles of apparel and clothing accessories, not knitted or crocheted.....	62	1.620	122.1	122.0	0.8	0.0	-0.1	-0.1	-0.1
Made-up or worn textile articles.....	63	0.658	100.3	100.3	-0.5	-0.5	-0.1	0.2	0.0
<b>Headgear, umbrellas, artificial flowers, etc.....</b>	XII	1.384	123.5	123.6	-0.6	-0.8	0.0	0.0	0.1
Footwear and parts of such articles.....	64	1.159	121.8	121.9	-0.7	-1.1	0.0	0.1	0.1

See footnotes at end of table.

**Table 5. U.S. import price indexes and percent changes for selected categories of goods: February 2020 to February 2021 — Continued**  
 [2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance Jan. 2021 <sup>1</sup>	Index		Percent change				
			Jan. 2021	Feb. 2021	Annual	Monthly			
					Feb. 2020 to Feb. 2021	Oct. 2020 to Nov. 2020	Nov. 2020 to Dec. 2020	Dec. 2020 to Jan. 2021	Jan. 2021 to Feb. 2021
<b>Stone, plaster, cement, asbestos, ceramics, glass etc.....</b>	XIII	0.917	132.2	131.1	-0.9	0.0	0.5	0.2	-0.8
Articles of stone, plaster, cement, asbestos, or mica (Dec. 2020=100).....	68	0.333	100.2	98.1	-	-	-	0.2	-2.1
<b>Pearls, stones, precious metals, imitation jewelry, and coins.....</b>	XIV	3.104	236.4	235.7	12.9	0.6	1.2	4.6	-0.3
<b>Base metals and articles of base metals. ...</b>	XV	5.659	186.2	189.8	13.0	1.9	2.9	3.4	1.9
Iron and steel.....	72	1.056	231.7	238.5	18.4	1.1	5.0	9.1	2.9
Articles of iron or steel.....	73	1.634	149.8	152.3	3.9	0.4	0.7	1.1	1.7
Copper and articles thereof.....	74	0.495	345.2	346.1	34.6	4.1	6.2	2.8	0.3
Aluminum and articles thereof.....	76	1.047	152.3	152.5	21.7	5.7	5.4	3.3	0.1
Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	82	0.432	122.9	123.2	0.2	0.1	0.0	0.3	0.2
Miscellaneous articles of base metal.....	83	0.530	135.9	136.2	1.3	0.1	0.1	1.5	0.2
<b>Machinery, electrical equipment, TV image and sound recorders, parts, etc.....</b>	XVI	29.916	79.0	79.1	0.5	0.0	-0.1	0.1	0.1
Machinery and mechanical appliances; parts thereof.....	84	15.427	84.9	85.0	1.2	-0.1	-0.1	0.1	0.1
Electrical machinery and equip, sound and TV recorders & reproducers, parts.....	85	14.489	73.5	73.5	-0.3	0.0	0.1	0.1	0.0
<b>Vehicles, aircraft, vessels and associated transport equipment.....</b>	XVII	14.258	115.2	115.3	1.1	-0.1	0.0	0.3	0.1
Motor vehicles and their parts.....	87	13.029	114.5	114.5	1.1	-0.1	0.1	0.4	0.0
Aircraft, spacecraft, and parts thereof (Dec. 2020=100).....	88	1.131	99.8	100.2	-	-	-	-0.2	0.4
<b>Optical, photo, measuring, medical &amp; musical instruments; &amp; timepieces.....</b>	XVIII	4.271	102.5	102.6	0.7	0.0	0.0	0.2	0.1
Optical, photographic, measuring and medical instruments.....	90	3.985	98.5	98.6	0.6	0.0	0.0	0.0	0.1
<b>Miscellaneous manufactured articles.....</b>	XX	4.209	111.0	111.0	-0.4	-0.2	0.2	0.2	0.0
Furniture & stuffed furnishings; lamps & lighting fittings, nesoi; prefab bldgs.....	94	2.595	117.3	117.3	0.2	-0.1	0.3	0.3	0.0
Toys, games and sports equipment; parts and accessories thereof.....	95	1.342	100.7	100.5	-1.5	-0.3	0.1	-0.2	-0.2
Miscellaneous manufactured articles.....	96	0.272	127.5	127.5	0.2	0.0	0.1	0.6	0.0

<sup>1</sup> Relative importance figures are based on 2019 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

**Table 6. U.S. export price indexes and percent changes for selected categories of goods: February 2020 to February 2021**

[2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance Jan. 2021 <sup>1</sup>	Index		Percent change				
			Jan. 2021	Feb. 2021	Annual	Monthly			
					Feb. 2020 to Feb. 2021	Oct. 2020 to Nov. 2020	Nov. 2020 to Dec. 2020	Dec. 2020 to Jan. 2021	Jan. 2021 to Feb. 2021
<b>Live animals; animal products.....</b>	I	1.910	216.7	221.1	3.4	2.8	-1.0	0.9	2.0
Meat & edible meat offal (Dec. 2006=100)...	02	1.212	174.4	176.5	7.6	1.4	0.4	3.0	1.2
Fish and crustaceans, mollusks and aquatic invertebrates (Dec. 2016=100).....	03	0.293	110.3	111.0	-8.6	0.4	0.1	1.3	0.6
Dairy products, eggs and honey (Dec. 2020=100).....	04	0.333	94.0	100.2	-	-	-	-6.0	6.6
<b>Vegetable products.....</b>	II	4.920	237.6	246.1	26.5	5.9	-0.2	9.7	3.6
Edible fruit and nuts; peel of citrus fruit or melons.....	08	0.941	135.2	139.5	2.3	1.6	2.3	4.4	3.2
Cereals.....	10	1.366	243.5	260.1	29.9	6.4	1.0	11.5	6.8
Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder.....	12	2.182	268.5	274.0	45.5	7.6	5.4	11.8	2.0
<b>Prepared foodstuffs, beverages, and tobacco.....</b>	IV	3.009	163.0	164.2	5.7	0.9	1.3	2.5	0.7
Miscellaneous edible preparations (Dec. 2017=100).....	21	0.613	101.0	100.7	0.0	0.3	0.5	0.2	-0.3
Beverages, spirits, and vinegar (Dec. 2008=100).....	22	0.515	109.6	110.0	2.1	0.3	0.3	0.3	0.4
Residues and waste from the food industries; prepared animal feed.....	23	0.807	267.3	275.1	22.4	2.8	4.3	8.7	2.9
<b>Mineral products.....</b>	V	11.501	189.1	205.5	8.9	3.4	9.2	8.0	8.7
Ores, slag and ash (Dec. 2012=100).....	26	0.538	112.7	113.9	24.5	0.7	5.7	6.1	1.1
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	10.798	179.0	195.4	8.4	3.6	9.6	8.2	9.2
<b>Products of the chemical or allied industries.....</b>	VI	11.227	142.1	144.1	5.1	1.1	1.6	0.4	1.4
Inorganic chemicals.....	28	0.667	137.0	137.6	-1.7	-0.1	0.4	1.3	0.4
Organic chemicals.....	29	2.812	163.6	171.1	23.3	6.2	5.4	3.0	4.6
Pharmaceutical products.....	30	3.394	108.0	108.5	0.3	-0.9	0.7	-1.4	0.5
Essential oils and resinoids; perfumery cosmetic or toilet preparations.....	33	0.865	129.9	129.9	1.3	0.1	0.1	1.2	0.0
Soap; lubricants; waxes, polishing or scouring products; candles, pastes.....	34	0.441	124.9	125.7	0.2	-0.3	-0.2	-0.2	0.6
Miscellaneous chemical products.....	38	1.933	155.8	156.0	-1.3	0.2	-0.3	-0.3	0.1
<b>Plastics and articles thereof; rubber and articles thereof.....</b>	VII	5.143	148.2	152.6	7.6	1.8	1.8	1.9	3.0
Plastics and articles thereof.....	39	4.310	146.6	151.6	9.3	2.1	2.1	2.3	3.4
Rubber and articles thereof.....	40	0.832	151.8	152.8	-0.3	0.3	0.3	0.3	0.7
<b>Wood, wood charcoal, cork, straw, baskets and wickerwork (Dec. 2014=100).....</b>	IX	0.595	110.5	112.8	24.5	2.4	2.4	4.4	2.1
<b>Woodpulp, recovered paper, and paper products.....</b>	X	1.805	127.3	127.3	8.1	0.1	2.2	2.3	0.0
Woodpulp and recovered paper (Dec. 2019=100).....	47	0.583	127.2	130.8	30.1	0.6	7.7	3.3	2.8
Paper and paperboard; articles of paper pulp, paper or paperboard.....	48	0.948	125.2	125.8	2.6	-0.2	0.1	2.0	0.5
<b>Textile and textile articles.....</b>	XI	1.670	122.2	124.6	3.1	0.8	0.3	2.1	2.0
Cotton, including yarns and woven fabrics thereof.....	52	0.534	126.8	134.2	12.5	3.2	1.5	7.5	5.8
<b>Stone, plaster, cement, asbestos, ceramics, glass etc.....</b>	XIII	0.796	134.7	134.7	6.4	1.2	1.3	1.8	0.0
Glass and glassware (Dec. 2019=100).....	70	0.433	99.1	99.1	-0.9	-0.1	0.0	-0.1	0.0

See footnotes at end of table.

**Table 6. U.S. export price indexes and percent changes for selected categories of goods: February 2020 to February 2021 — Continued**  
 [2000=100, unless otherwise noted]

Description	Harmoni- zied system	Relative importance Jan. 2021 <sup>1</sup>	Index		Percent change				
			Jan. 2021	Feb. 2021	Annual	Monthly			
					Feb. 2020 to Feb. 2021	Oct. 2020 to Nov. 2020	Nov. 2020 to Dec. 2020	Dec. 2020 to Jan. 2021	Jan. 2021 to Feb. 2021
<b>Pearls, stones, precious metals, imitation jewelry, and coins.....</b>	XIV	4.719	314.1	309.3	11.4	0.4	-1.3	4.6	-1.5
<b>Base metals and articles of base metals. . .</b>	XV	5.005	183.8	182.2	17.0	1.0	3.0	9.9	-0.9
Iron and steel (Dec. 2020=100).....	72	1.204	133.1	127.2	—	—	—	33.1	-4.4
Copper and articles thereof.....	74	0.594	229.0	226.3	31.0	4.4	7.8	5.2	-1.2
Aluminum and articles thereof.....	76	0.869	128.9	129.4	28.1	2.7	9.6	8.4	0.4
<b>Machinery, electrical equipment, TV image and sound recorders, parts, etc.....</b>	XVI	27.454	98.0	98.3	0.4	-0.4	-0.1	0.5	0.3
Machinery and mechanical appliances; parts thereof.....	84	16.385	116.3	116.8	0.8	-0.3	0.0	1.0	0.4
Electrical machinery and equipment and parts and accessories thereof.....	85	11.069	78.4	78.6	0.1	-0.4	-0.3	-0.3	0.3
<b>Vehicles, aircraft, vessels and associated transport equipment.....</b>	XVII	12.468	139.0	139.2	0.9	0.1	0.3	0.4	0.1
Motor vehicles and their parts.....	87	8.080	117.0	117.1	0.3	0.3	0.1	0.3	0.1
<b>Optical, photo, measuring, medical &amp; musical instruments; &amp; timepieces.....</b>	XVIII	5.944	110.1	110.2	-0.6	0.0	0.2	-0.2	0.1
<b>Miscellaneous manufactured articles.....</b>	XX	1.264	115.5	116.2	2.2	-0.2	0.1	1.6	0.6
Furniture; stuffed furnishings; lamps and lighting fittings nesoi;.....	94	0.714	136.9	136.9	3.9	-0.1	-0.1	2.4	0.0
Toys, games and sports equipment; parts and accessories thereof.....	95	0.398	87.9	89.0	-0.4	0.0	0.2	0.8	1.3

<sup>1</sup> Relative importance figures are based on 2019 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

**Table 7. U.S. import price indexes and percent changes by locality of origin: February 2020 to February 2021**  
 [2000=100, unless otherwise noted]

Description	Relative importance Jan. 2021 <sup>1</sup>	Index		Percent change				
		Jan. 2021	Feb. 2021	Annual	Monthly			
				Feb. 2020 to Feb. 2021	Oct. 2020 to Nov. 2020	Nov. 2020 to Dec. 2020	Dec. 2020 to Jan. 2021	Jan. 2021 to Feb. 2021
<b>Industrialized Countries<sup>2</sup></b> .....	100.000	130.3	132.5	6.2	-0.2	1.7	2.2	1.7
Nonmanufacturing.....	8.236	169.9	188.6	22.9	3.1	10.2	6.9	11.0
Manufacturing.....	90.874	125.9	127.0	4.2	-0.6	0.8	1.5	0.9
<b>Canada</b> .....	100.000	145.6	151.2	15.6	-0.3	4.0	5.4	3.8
Nonmanufacturing.....	23.366	166.4	185.4	24.8	3.2	10.5	7.1	11.4
Manufacturing.....	75.166	142.2	144.5	12.0	-1.5	1.6	4.4	1.6
<b>European Union</b> .....	100.000	140.2	141.2	2.8	-0.3	0.5	0.5	0.7
Manufacturing.....	98.953	136.3	137.1	2.6	-0.3	0.5	0.4	0.6
<b>France (Dec. 2003=100)</b> .....	100.000	129.6	131.8	3.0	0.0	0.4	-0.2	1.7
<b>Germany (Dec. 2003=100)</b> .....	100.000	116.1	116.6	2.6	0.0	0.5	1.0	0.4
<b>United Kingdom (Dec. 2003=100)</b> .....	100.000	125.9	127.5	3.0	0.0	1.5	1.9	1.3
<b>Latin America<sup>3</sup></b> .....	100.000	147.0	148.8	3.3	-0.1	1.0	1.1	1.2
Nonmanufacturing.....	12.088	231.3	249.4	2.4	-2.6	5.9	4.9	7.8
Manufacturing.....	87.630	122.4	122.7	3.6	0.2	0.4	0.7	0.2
<b>Mexico (Dec. 2003=100)</b> .....	100.000	128.2	129.1	2.7	-0.9	0.2	0.8	0.7
Nonmanufacturing (Dec. 2008=100).....	6.811	119.7	132.8	2.3	-12.1	5.5	5.5	10.9
Manufacturing (Dec. 2008=100).....	92.938	89.2	89.2	2.9	0.0	-0.2	0.5	0.0
<b>Pacific Rim (Dec. 2003=100)<sup>4</sup></b> .....	100.000	98.7	99.0	1.4	0.1	0.2	0.5	0.3
<b>China (Dec. 2003=100)</b> .....	100.000	98.9	99.2	1.2	0.1	0.4	0.2	0.3
<b>Japan</b> .....	100.000	97.5	97.6	0.7	0.0	0.2	0.3	0.1
<b>Taiwan (Dec. 2018=100)</b> .....	100.000	98.7	99.1	0.7	0.5	0.2	0.2	0.4
<b>Asian NICs<sup>5</sup></b> .....	100.000	87.0	87.8	2.2	-0.3	0.5	0.8	0.9
<b>ASEAN (Dec. 2003=100)<sup>6</sup></b> .....	100.000	99.5	100.5	3.0	0.4	0.4	0.9	1.0
<b>Asia Near East (Dec. 2003=100)<sup>7</sup></b> .....	100.000	168.1	176.0	0.9	1.2	4.3	6.3	4.7

<sup>1</sup> Relative importance figures are based on 2019 trade values.

<sup>2</sup> Western Europe, Canada, Japan, Australia, New Zealand, and South Africa.

<sup>3</sup> Mexico, Central America, South America, and the Caribbean.

<sup>4</sup> China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and the Asian Newly Industrialized Countries.

<sup>5</sup> Asian Newly Industrialized Countries - Hong Kong, Singapore, South Korea, and Taiwan.

<sup>6</sup> Association of Southeast Asian Nations - Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand, and Vietnam.

<sup>7</sup> Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, United Arab Emirates, and Yemen.

NOTES: Data may be revised in each of the 3 months after original publication.

Regions are not mutually exclusive.

Dash = Not available

**Table 8. U.S. export price indexes and percent changes by locality of destination: February 2020 to February 2021**

[December 2017=100, unless otherwise noted]

Description	Relative importance Jan. 2021 <sup>1</sup>	Index		Percent change				
		Jan. 2021	Feb. 2021	Annual	Monthly			
				Feb. 2020 to Feb. 2021	Oct. 2020 to Nov. 2020	Nov. 2020 to Dec. 2020	Dec. 2020 to Jan. 2021	Jan. 2021 to Feb. 2021
<b>Industrialized Countries<sup>2</sup></b> .....	100.000	105.6	106.5	3.9	0.7	0.7	1.1	0.9
Nonmanufacturing.....	10.604	105.5	111.9	15.5	6.1	2.3	7.3	6.1
Manufacturing.....	87.745	105.6	105.8	2.4	0.1	0.5	0.5	0.2
<b>Canada</b> .....	100.000	107.5	108.7	5.0	1.2	0.5	1.9	1.1
Nonmanufacturing (Dec. 2020=100).....	8.765	109.5	117.8	—	—	—	9.5	7.6
Manufacturing (Dec. 2020=100).....	89.721	101.2	101.8	—	—	—	1.2	0.6
<b>European Union</b> .....	100.000	106.1	107.5	3.2	0.0	1.5	1.4	1.3
Nonmanufacturing.....	11.610	98.4	106.0	14.3	4.1	7.4	9.0	7.7
Manufacturing.....	86.927	106.3	106.8	1.4	-0.3	0.9	0.5	0.5
<b>Germany</b> .....	100.000	109.1	109.2	3.8	-0.3	0.7	1.1	0.1
<b>Latin America<sup>3</sup></b> .....	100.000	102.6	105.4	7.1	0.8	2.0	4.0	2.7
Nonmanufacturing.....	9.534	129.8	138.3	38.7	10.2	2.1	11.4	6.5
Manufacturing.....	90.070	100.5	102.8	4.6	0.1	1.9	3.3	2.3
<b>Mexico</b> .....	100.000	102.5	104.9	6.5	1.1	1.0	3.2	2.3
Nonmanufacturing.....	8.249	124.7	132.6	42.4	20.8	-0.6	8.1	6.3
Manufacturing.....	91.319	100.9	103.0	4.3	-0.1	1.1	2.7	2.1
<b>Pacific Rim<sup>4</sup></b> .....	100.000	103.0	104.0	5.2	1.1	1.2	1.9	1.0
Nonmanufacturing.....	16.038	100.7	105.4	13.2	3.3	4.6	9.1	4.7
Manufacturing.....	81.253	102.8	103.1	2.6	0.7	0.4	0.3	0.3
<b>China</b> .....	100.000	100.8	101.4	5.4	1.8	1.6	0.1	0.6
Nonmanufacturing.....	14.654	101.2	105.1	20.3	4.5	8.0	12.1	3.9
Manufacturing.....	83.346	101.9	102.1	2.4	1.4	0.5	-1.9	0.2
<b>Japan</b> .....	100.000	103.9	105.5	6.2	0.6	1.2	2.0	1.5
Nonmanufacturing.....	20.615	103.7	111.6	20.9	5.2	5.8	9.4	7.6
Manufacturing.....	77.338	102.3	102.1	2.0	-0.3	-0.2	0.1	-0.2

<sup>1</sup> Relative importance figures are based on 2019 trade values.

<sup>2</sup> Western Europe, Canada, Japan, Australia, New Zealand, and South Africa.

<sup>3</sup> Mexico, Central America, South America, and the Caribbean.

<sup>4</sup> China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and the Asian Newly Industrialized Countries.

NOTES: Data may be revised in each of the 3 months after original publication.

Regions are not mutually exclusive.

Dash = Not available

**Table 9. U.S. terms of trade indexes and percent changes by locality: February 2020 to February 2021<sup>1</sup>**  
 [December 2017=100, unless otherwise noted]

Description	Index		Percent change				
	Jan. 2021	Feb. 2021	Annual	Monthly			
			Feb. 2020 to Feb. 2021	Oct. 2020 to Nov. 2020	Nov. 2020 to Dec. 2020	Dec. 2020 to Jan. 2021	Jan. 2021 to Feb. 2021
<b>Industrialized Countries<sup>2</sup></b> .....	99.2	98.4	-2.1	0.8	-1.0	-1.0	-0.8
<b>Canada</b> .....	97.0	94.5	-9.1	1.5	-3.4	-3.3	-2.6
<b>European Union</b> .....	101.9	102.5	0.4	0.3	0.9	1.0	0.6
<b>Germany</b> .....	108.2	107.8	1.1	-0.3	0.1	0.2	-0.4
<b>Latin America<sup>3</sup></b> .....	103.9	105.5	3.7	0.9	0.9	2.8	1.5
<b>Mexico</b> .....	103.1	104.8	3.7	2.0	0.9	2.4	1.6
<b>Pacific Rim<sup>4</sup></b> .....	102.7	103.4	3.7	1.0	1.0	1.4	0.7
<b>China</b> .....	102.0	102.3	4.1	1.7	1.2	-0.1	0.3
<b>Japan</b> .....	101.8	103.2	5.4	0.5	1.0	1.7	1.4

<sup>1</sup> Terms of trade indexes are derived by dividing the export price index by the corresponding import price index and multiplying by 100.

<sup>2</sup> Western Europe, Canada, Japan, Australia, New Zealand, and South Africa.

<sup>3</sup> Mexico, Central America, South America, and the Caribbean.

<sup>4</sup> China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and the Asian Newly Industrialized Countries.

NOTES: Data may be revised in each of the 3 months after original publication.

Regions are not mutually exclusive.

Dash = Not available

**Table 10. U.S. international price indexes and percent changes for selected transportation services: February 2020 to February 2021**

[2000=100, unless otherwise noted]

Description	Relative importance Jan. 2021 <sup>1</sup>	Index		Percent change				
		Jan. 2021	Feb. 2021	Annual Feb. 2020 to Feb. 2021	Monthly			
					Oct. 2020 to Nov. 2020	Nov. 2020 to Dec. 2020	Dec. 2020 to Jan. 2021	Jan. 2021 to Feb. 2021
<b>Air Freight</b>								
<b>Import Air Freight</b> .....	100.000	302.3	296.9	68.4	9.8	6.4	-5.8	-1.8
Europe (Dec. 2003=100).....	25.260	248.0	248.0	71.7	0.5	0.5	2.4	0.0
Asia.....	67.265	312.0	303.6	84.7	15.7	9.6	-9.2	-2.7
<b>Export Air Freight</b> .....	100.000	168.2	167.0	-0.4	3.4	4.3	1.4	-0.7
Europe (Dec. 2006=100).....	30.141	140.9	152.5	-1.9	6.1	5.5	-4.5	8.2
Asia (Dec. 2011=100).....	40.888	119.9	114.4	-3.6	0.4	5.1	0.2	-4.6
<b>Inbound Air Freight</b> .....	100.000	240.1	231.5	39.2	6.3	6.5	-1.4	-3.6
Europe (Dec. 2003=100).....	24.061	178.0	173.7	31.0	-0.8	0.0	5.4	-2.4
Asia.....	66.396	248.5	237.3	53.1	10.8	10.1	-3.8	-4.5
<b>Outbound Air Freight</b> .....	100.000	151.2	148.0	-22.1	4.9	5.1	-0.1	-2.1
Europe (Dec. 2003=100).....	31.009	160.7	172.0	6.8	8.0	6.5	-3.9	7.0
Asia.....	47.633	144.7	133.0	-41.5	3.3	6.3	0.0	-8.1
<b>Air Passenger Fares</b>								
<b>Import Air Passenger Fares</b> .....	100.000	148.5	151.3	-12.2	-0.3	3.9	-5.6	1.9
Europe.....	36.166	131.9	140.5	-32.5	-3.1	-5.2	-4.4	6.5
Asia.....	36.109	189.8	181.8	49.9	5.4	10.0	-5.4	-4.2
Latin America/Caribbean.....	6.012	99.7	99.5	-38.8	-0.8	2.5	-17.4	-0.2
<b>Export Air Passenger Fares</b> .....	100.000	170.4	162.4	13.5	14.5	-9.5	11.2	-4.7
Europe.....	26.387	187.3	197.2	9.9	13.3	-0.2	3.7	5.3
Asia.....	32.862	202.9	188.8	48.4	46.5	-24.5	23.4	-6.9
Latin America/Caribbean.....	22.339	155.6	128.7	-16.6	-6.5	-3.2	11.0	-17.3

<sup>1</sup> Relative importance figures are based on 2019 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available



## TECHNICAL NOTE

**Import and Export Goods and Services Price Indexes** - All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes are reweighted annually, with a 2-year lag in the weights. Published series use a base year of 2000=100 where possible. More detailed index series and additional information may be obtained at [www.bls.gov/mxp](http://www.bls.gov/mxp) or by calling (202) 691-7101.

**Merchandise Goods Classification Systems** - The merchandise price indexes are published using three classification systems. Items are classified by end use according to the Bureau of Economic Analysis Classification System, by industry according to the North American Industry Classification System (NAICS), and by product category according to the Harmonized System (HS). While classification by end use and product category are self-explanatory, some notes are in order for classifying items by industry. In the NAICS imports and exports tables, items are classified by output industry, not input industry. As an example, NAICS import index 326 (plastics and rubber products manufacturing) includes outputs such as manufactured plastic rather than inputs such as petroleum. The NAICS classification structure also matches the classification system used by the Producer Price Index (PPI) to produce the NAICS primary products indexes.

**Import Price Goods Indexes** - Items are classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

**Export Price Goods Indexes** - Items are classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

**Services Price Indexes** - Indexes for import and export air passenger fares calculate changes in the average revenue received per passenger by foreign carriers from U.S. residents and by U.S. carriers from foreign residents, respectively. Data are obtained from an airline consulting service and report on tickets sold by travel agencies, travel websites, and directly by the airlines. Taxes and fees are included in both the import and export air passenger fares indexes. Import air passenger fares data have used the airline consulting service source since September 2008. Before April 2018, the export air passenger fares data were collected directly by BLS from U.S. airlines. The air freight indexes are calculated from data collected directly from airlines. These data exclude mail and passenger baggage. The scope of the service being priced is the movement of freight from airport to airport only, and does not include any ground transportation or port service. The air freight indexes are presented using two definitions: balance of payments (which represents transactions between U.S. and foreign residents) and international (which represents transactions inbound to and outbound from the United States.) Fact sheets specifying detailed information for each services industry are available at [www.bls.gov/mxp](http://www.bls.gov/mxp) under "MXP Publications."

**Import Price Indexes by Locality of Origin** - Prices used in these indexes are a subset of the data collected for the import price indexes. The indexes are specific to a country, region, or grouping and, beginning with January 2002, are based on the North American Industry Classification System (NAICS) covering goods-producing industries. Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33.

**Export Price Indexes by Locality of Destination** - Prices used in these indexes are a subset of the data collected for the export price indexes. The indexes are specific to a country, region, or grouping and are based on the North American Industry Classification System (NAICS) covering goods-producing industries. Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33.

**Terms of Trade Indexes** - Terms of trade indexes measure the relative price of exports in terms of import prices for a specific country, region, or grouping. The indexes are calculated as one country, region, or grouping's all-export goods price index divided by the corresponding all-import goods price index on a scale of 100.

**Relative Importance** - A relative importance is a specific index's price-updated value share (expressed as a percentage) of overall imports or exports at a specific point in time. Relative importance values are affected by the trade weights at the point indexes are reweighted and index changes relative to other indexes since the reweight point. If an index is rising in value relative to other indexes over time, the relative importance will increase as well.

**Revision Policy** - To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the 3 months after original publication. After 3 months, no further data revisions take place. For example, data first published in the January release will be subject to revision in the releases for February, March, and April.

**Rounding Policy** - Index values are rounded to the tenth decimal place after being calculated. All percent changes are then derived from the rounded index values and subsequently rounded to the tenth decimal place.

**Uses of the Data** - The primary use of the indexes is to deflate trade statistics, notably the foreign trade sector of the National Income and Product Accounts (NIPA) constructed by the Department of Commerce. Other published indexes are useful for general market analysis. For trade in international services, balance of payments indexes are used for deflating NIPA, while international indexes are more appropriate for market analysis.

**Email Subscription** - The U.S. import and export price indexes news release is available through an email subscription service at [www.bls.gov/bls/list.htm](http://www.bls.gov/bls/list.htm).

**Additional Information** - More detailed data are available on the Import/Export Price Indexes home page at [www.bls.gov/mxp](http://www.bls.gov/mxp). For import and export price indexes data requests, send an email to [mxpinfo@bls.gov](mailto:mxpinfo@bls.gov).

Information from this release will be made available to sensory impaired individuals upon request. Voice phone: (202)-691-5200; Federal Relay Service: 1-(800)-877-8339.