



**Transmission of material in this release is embargoed until
8:30 a.m. (EDT) Thursday, June 15, 2017**

USDL-17-0818

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U.S. IMPORT AND EXPORT PRICE INDEXES – MAY 2017

U.S. import prices declined 0.3 percent in May, the U.S. Bureau of Labor Statistics reported today, after increasing 0.2 percent in April. Lower fuel prices drove the decrease in May and nonfuel prices recorded no change. The price index for U.S. exports declined 0.7 percent in May following a 0.2-percent advance in April.

Chart 1. One-month percent change in the Import Price Index: May 2016 – May 2017

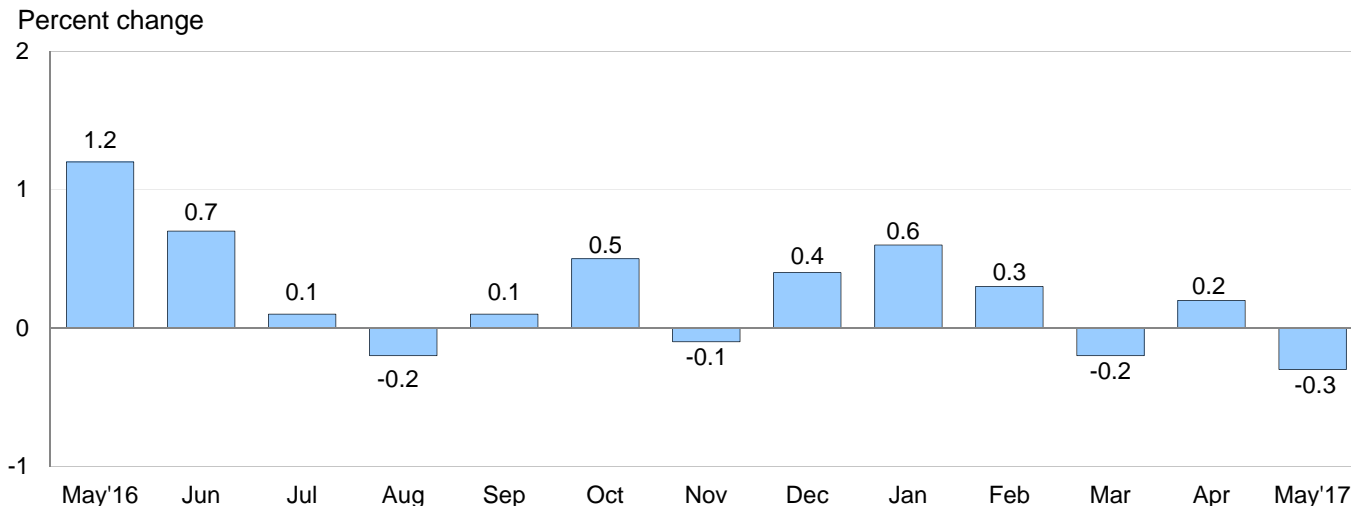
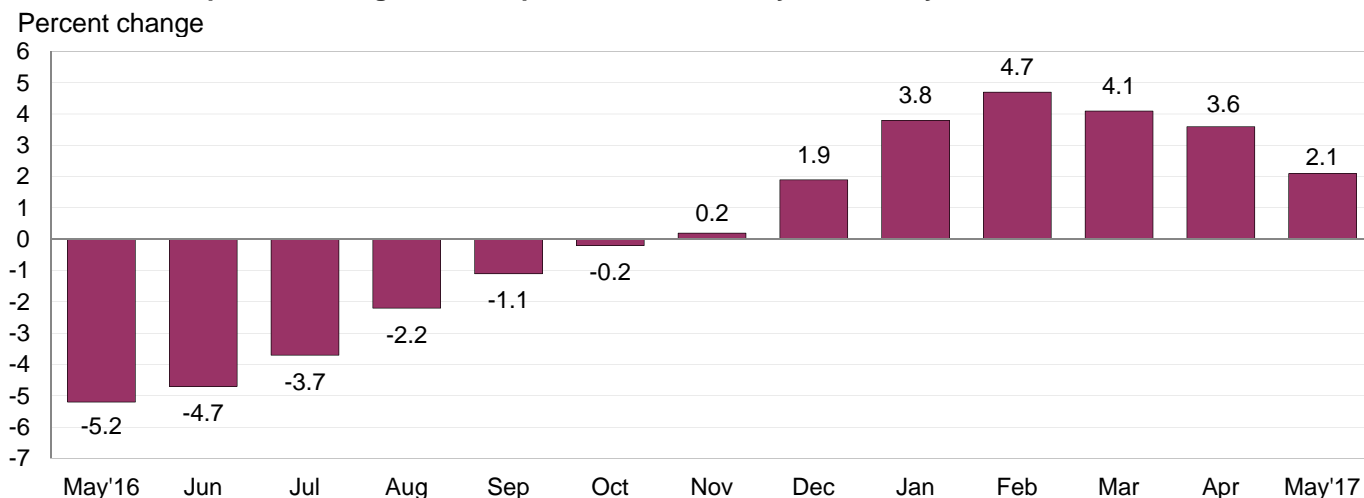


Chart 2. 12-month percent change in the Import Price Index: May 2016 – May 2017



All Imports: Import prices decreased 0.3 percent in May, the largest monthly drop since the index fell 0.5 percent in February 2016. The decline was driven by falling fuel prices, unlike last month when higher nonfuel prices more than offset decreasing fuel prices. The price index for U.S. imports rose 2.1 percent for the 12 months ended in May. The last over-the-year decline in import prices was a 0.2-percent decrease in October 2016.

Fuel Imports: Prices for fuel fell 3.7 percent in May following a 0.3-percent drop in April and a 3.1-percent decrease in March. The last time fuel prices fell by more than 3.7 percent was a 6.8-percent decline in February 2016. The May decrease was primarily led by a 3.9-percent drop in petroleum prices. Natural gas prices also declined, falling 2.9 percent. Despite the recent decreases, import fuel prices increased 16.9 percent between May 2016 and May 2017. The import price index for petroleum advanced 16.2 percent for the year ended in May and natural gas prices rose 44.1 percent.

All Imports Excluding Fuel: The nonfuel import price index recorded no change in May following a 0.8-percent advance over the previous 3 months. Lower prices for nonfuel industrial supplies and materials offset price increases for foods, feeds, and beverages, and automotive vehicles. Capital goods prices and prices for consumer goods recorded no change in May. Nonfuel prices advanced 0.8 percent over the past 12 months, continuing the trend of over-the-year increases since November when the index fell 0.2 percent. Rising prices for nonfuel industrial supplies and materials; foods, feeds, and beverages; and automotive vehicles more than offset lower prices for capital goods and consumer goods over the past year.

Table A. Percent change in Import and Export Price Indexes, selected categories

Month	IMPORTS			EXPORTS		
	All imports	Fuel imports	Nonfuel imports	All exports	Agricultural exports	Non-agricultural exports
2016						
May.....	1.2	12.7	0.3	1.1	3.0	1.0
June.....	0.7	10.5	-0.2	0.8	2.5	0.5
July.....	0.1	-2.1	0.3	0.2	-0.3	0.3
August.....	-0.2	-3.4	0.0	-0.8	-3.4	-0.6
September.....	0.1	1.3	0.0	0.3	-1.0	0.5
October.....	0.5	6.6	0.0	0.2	0.5	0.2
November.....	-0.1	-1.1	-0.1	0.1	0.7	0.0
December.....	0.4	5.8	0.0	0.4	-0.2	0.4
2017						
January.....	0.6	6.1	-0.1	0.2	0.4	0.2
February.....	0.3	0.3 ^r	0.3 ^r	0.3	1.4	0.3
March.....	-0.2 ^r	-3.1 ^r	0.2	0.2 ^r	1.1 ^r	0.1
April.....	0.2 ^r	-0.3 ^r	0.3	0.2	0.1 ^r	0.3 ^r
May.....	-0.3	-3.7	0.0	-0.7	-1.6	-0.6
May 2015 to 2016.....	-5.2	-30.6	-1.8	-4.5	-5.2	-4.4
May 2016 to 2017.....	2.1	16.9	0.8	1.4	0.1	1.5

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Chart 3. One-month percent change in the Export Price Index: May 2016 – May 2017

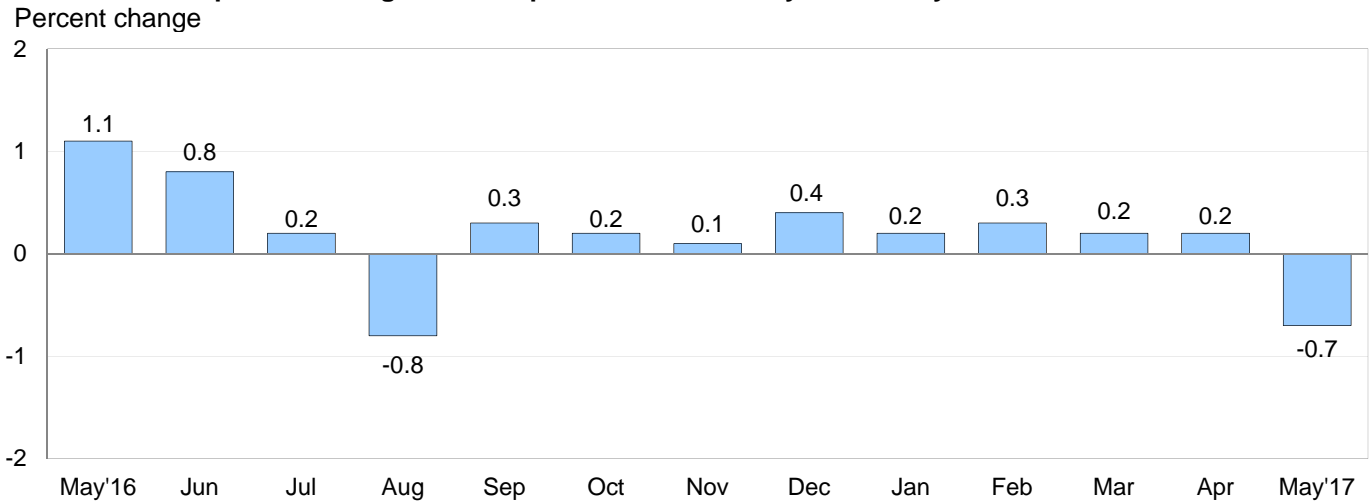
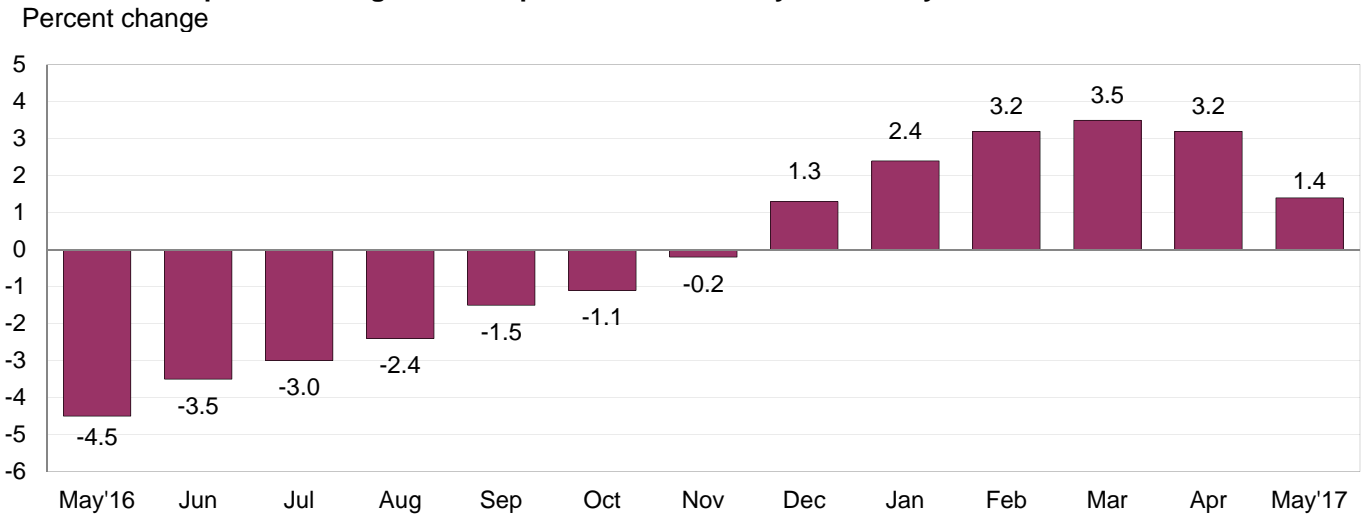


Chart 4. 12-month percent change in the Export Price Index: May 2016 – May 2017



All Exports: The price index for overall exports fell 0.7 percent in May following increases of 0.2 percent in each of the previous 2 months. The May decrease was the first monthly drop since August 2016 when the index declined 0.8 percent. Prices for agricultural and nonagricultural exports contributed to the overall drop in export prices. The price index for U.S. exports rose 1.4 percent for the year ended in May.

Agricultural Exports: Prices for agricultural exports declined 1.6 percent in May, the first monthly decrease since a 0.2-percent drop in December. In May, decreasing prices for vegetables and fruit more than offset rising prices for soybeans, meat, wheat and corn. Prices for vegetable exports fell 24.9 percent in May, the largest monthly decline since February 1998 when the index fell 26.1 percent. Despite the May decline, agricultural export prices ticked up 0.1 percent over the past 12 months. Higher prices for vegetables, meats, and nuts all contributed to the rise in agricultural prices between May 2016 and May 2017.

All Exports Excluding Agriculture: Nonagricultural export prices decreased 0.6 percent in May, led by falling prices for nonagricultural industrial supplies and materials which more than offset higher prices for both capital goods and consumer goods. Export prices for automotive vehicles recorded no change in May. The price index for nonagricultural exports rose over the past year, increasing 1.5 percent.

SELECTED MAY HIGHLIGHTS

Import Prices

Imports by Locality of Origin: Import prices from China and Japan recorded no change in May following 0.1-percent declines in April and 0.2-percent increases in March. Prices for imports from China declined 1.1 percent for the year ended in May. In contrast, the price index for imports from Japan increased 1.2 percent over the past year. Import prices from Canada decreased 0.6 percent in May, after a 0.1-percent advance in April and a 1.1-percent drop in March. Prices for imports from Mexico rose 0.2 percent in May and last recorded a monthly decline when the index fell 1.2 percent in January. Prices for imports from the European Union recorded no change in May.

Nonfuel Industrial Supplies and Materials: Nonfuel industrial supplies and materials prices decreased 0.5 percent in May, the first monthly decline since the index fell 0.6 percent in October. The drop was driven by falling prices for unfinished metals.

Finished Goods: Prices for the major finished goods categories were mixed. Automotive vehicles prices rose 0.1 percent in May, driven by a 0.3-percent advance in non-engine parts. Both capital goods and consumer goods prices recorded no change in May.

Foods, Feeds, and Beverages: Prices for foods, feeds, and beverages rose 1.2 percent in May, after a 0.5-percent increase in April. A 3.1-percent advance in fruit prices, a 2.5-percent rise in meat prices, and a 3.2-percent increase in vegetables prices all contributed to the monthly advance.

Transportation Services: Import air passenger fares rose 3.9 percent in May, driven by a 3.7-percent advance in European fares and a 6.2-percent increase in Asian fares. Despite the monthly increase, import air passenger fares fell 6.9 percent over the past 12 months. Import air freight prices rose 0.7 percent for the second consecutive month in May and 9.7 percent over the past year.

Export Prices

Nonagricultural Industrial Supplies and Materials: The export price index for nonagricultural industrial supplies and materials fell 1.9 percent in May following a 0.4-percent rise in April and a 0.1-percent decline in March. Despite the monthly decrease, prices for nonagricultural industrial supplies and materials increased 4.7 percent for the year ended in May and have not recorded a 12-month decline since October.

Finished Goods: Export prices for finished goods either increased or recorded no change in May. Export capital goods prices ticked up 0.1 percent, driven by a 0.4-percent advance in computers, peripherals, and semiconductors prices. The price index for export consumer goods rose 0.1 percent. Prices for automotive vehicles recorded no change in May, after a 0.2-percent rise in April.

Transportation Services: Export air passenger fares increased 3.0 percent in May, after a 5.7-percent drop in April and a 3.0-percent advance in March. Asian and European fares contributed to the increase in May, rising 10.5 percent and 5.1 percent, respectively. The export air passenger fares index advanced 2.2 percent for the year ended in May. Export air freight prices increased 1.3 percent in May and rose 4.2 percent between May 2016 and May 2017.

Import and Export Price Index data for June 2017 are scheduled for release on Tuesday, July 18, 2017 at 8:30 a.m. (EDT).

Table 1. U.S. import price indexes and percent changes for selected categories of goods: May 2016 to May 2017

[2000=100, unless otherwise noted]

Description	End Use	Relative importance Apr. 2017 ¹	Index		Percent change				
			Apr. 2017	May 2017	Annual May 2016 to May 2017	Monthly			
						Jan. 2017 to Feb. 2017	Feb. 2017 to Mar. 2017	Mar. 2017 to Apr. 2017	Apr. 2017 to May 2017
All commodities		100.000	122.8	122.4	2.1	0.3	-0.2	0.2	-0.3
All imports excluding food and fuels (Dec. 2010=100)		84.722	98.9	98.9	0.6	0.3	0.2	0.2	0.0
All imports excluding petroleum		91.475	111.9	111.9	1.0	0.3	0.1	0.3	0.0
All imports excluding fuels (Dec. 2001=100)		90.829	115.9	115.9	0.8	0.3	0.2	0.3	0.0
Foods, feeds, & beverages	0	6.107	178.3	180.4	4.1	0.7	-0.4	0.5	1.2
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	4.762	194.8	197.6	4.8	0.8	-0.4	0.7	1.4
Nonagricultural foods (fish, distilled beverages).....	01	1.345	141.2	141.7	2.0	0.2	-0.4	-0.5	0.4
Industrial supplies & materials	1	22.758	169.9	166.9	9.3	1.0	-0.4	0.4	-1.8
Industrial supplies & materials excluding petroleum.....		14.233	148.4	147.7	5.8	1.0	1.0	0.8	-0.5
Industrial supplies & materials excluding fuels (Dec. 2001=100).....		13.587	168.2	167.4	4.8	1.4	1.5	0.8	-0.5
Industrial supplies & materials, durable....		8.466	158.7	157.9	6.1	1.9	1.6	1.1	-0.5
Industrial supplies & materials nondurable excluding petroleum.....		5.120	135.5	134.8	5.2	-0.4	0.0	0.6	-0.5
Fuels & lubricants.....	10	9.170	174.2	167.7	16.9	0.3	-3.1	-0.3	-3.7
Petroleum & petroleum products.....	100	8.525	187.8	180.5	16.2	0.8	-2.6	-0.4	-3.9
Crude.....	10000	6.015	191.4	183.4	15.0	2.1	-3.3	-0.1	-4.2
Fuels, n.e.s.-coals & gas.....	101	0.492	103.2	100.9	41.5	-8.1	-10.2	1.9	-2.2
Gas-natural.....	10110	0.368	81.8	79.4	44.1	-10.2	-13.6	2.4	-2.9
Paper & paper base stocks.....	11	0.542	106.7	107.2	0.2	-0.2	0.0	1.5	0.5
Materials associated with nondurable supplies & materials.....	12	4.647	154.8	154.1	2.9	0.7	1.5	0.3	-0.5
Selected building materials.....	13	1.453	145.6	146.7	7.0	1.0	1.2	2.6	0.8
Unfinished metals related to durable goods.....	14	3.540	216.1	213.0	10.8	3.6	2.8	0.8	-1.4
Finished metals related to durable goods.....	15	1.715	148.4	148.4	2.3	0.7	0.5	1.3	0.0
Nonmetals related to durable goods.....	16	1.690	109.3	109.0	0.3	0.7	0.6	0.1	-0.3
Capital goods	2	27.418	88.8	88.8	-0.4	0.1	0.1	0.0	0.0
Electric generating equipment.....	20	3.313	116.4	116.4	0.3	0.3	0.2	-0.1	0.0
Nonelectrical machinery.....	21	21.543	81.3	81.3	-0.5	0.0	0.1	0.2	0.0
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	2.562	134.5	134.6	-2.0	-0.1	-0.1	-1.5	0.1
Automotive vehicles, parts & engines	3	16.318	110.6	110.7	0.1	0.0	0.0	0.5	0.1
Consumer goods, excluding automotives	4	27.399	106.9	106.9	-0.2	0.2	-0.2	0.0	0.0
Nondurables, manufactured.....	40	13.442	121.4	121.4	1.2	0.2	0.1	-0.1	0.0
Durables, manufactured.....	41	12.627	93.1	93.1	-1.4	0.0	-0.1	-0.1	0.0
Nonmanufactured consumer goods.....	42	1.330	116.3	116.4	-2.4	2.6	-3.0	1.2	0.1

¹ Relative importance figures are based on 2015 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 2. U.S. export price indexes and percent changes for selected categories of goods: May 2016 to May 2017

[2000=100, unless otherwise noted]

Description	End Use	Relative importance Apr. 2017 ¹	Index		Percent change				
			Apr. 2017	May 2017	Annual May 2016 to May 2017	Monthly			
						Jan. 2017 to Feb. 2017	Feb. 2017 to Mar. 2017	Mar. 2017 to Apr. 2017	Apr. 2017 to May 2017
All commodities.....		100.000	122.5	121.7	1.4	0.3	0.2	0.2	-0.7
Agricultural commodities.....		9.555	180.4	177.6	0.1	1.4	1.1	0.1	-1.6
All exports excluding food and fuels (Dec. 2010=100).....		83.146	98.9	98.7	0.3	0.5	0.3	0.0	-0.2
Nonagricultural commodities.....		90.445	118.1	117.4	1.5	0.3	0.1	0.3	-0.6
Foods, feeds, & beverages.....	0	8.916	183.1	179.4	-0.1	1.4	1.2	0.6	-2.0
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	8.279	182.1	178.6	-0.7	1.5	1.0	0.3	-1.9
Nonagricultural foods (fish, distilled beverages).....	01	0.637	205.2	197.6	8.6	-0.2	3.4	3.6	-3.7
Industrial supplies & materials.....	1	29.820	147.6	144.9	4.8	0.4	-0.1	0.3	-1.8
Industrial supplies & materials, durable....		10.678	159.1	158.4	3.2	1.5	1.3	-0.2	-0.4
Industrial supplies & materials, nondurable.....		19.142	142.3	138.7	5.8	-0.3	-0.7	0.6	-2.5
Agricultural industrial supplies & materials.....	10	1.276	175.5	176.4	5.0	0.9	1.3	-1.2	0.5
Nonagricultural industrial supplies & materials.....		28.544	146.7	143.9	4.7	0.3	-0.1	0.4	-1.9
Fuels & lubricants.....	11	7.938	166.3	158.0	17.1	-2.2	-2.7	3.2	-5.0
Nonagricultural supplies & materials excluding fuels & building materials....	12	19.573	151.5	150.3	0.9	1.5	0.9	-0.7	-0.8
Selected building materials.....	13	1.033	120.0	120.3	4.4	0.2	1.8	0.6	0.3
Capital goods.....	2	38.182	107.6	107.7	0.6	0.2	0.2	0.1	0.1
Electrical generating equipment.....	20	3.957	112.8	112.8	0.4	-0.2	0.6	0.1	0.0
Nonelectrical machinery.....	21	24.997	93.8	93.8	-0.5	0.1	0.1	0.1	0.0
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	9.227	169.9	170.3	3.8	0.5	0.1	0.2	0.2
Automotive vehicles, parts & engines.....	3	10.327	113.3	113.3	0.2	0.0	0.0	0.2	0.0
Consumer goods, excluding automotives.....	4	12.755	108.3	108.4	-1.9	0.0	0.2	0.4	0.1
Nondurables, manufactured.....	40	6.176	104.2	104.3	-1.7	0.1	0.0	0.8	0.1
Durables, manufactured.....	41	5.178	106.8	106.9	-1.4	0.0	0.1	0.0	0.1

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Table 3. U.S. import price indexes and percent changes for selected industries: May 2016 to May 2017
 [December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance Apr. 2017 ¹	Index		Percent change				
			Apr. 2017	May 2017	Annual May 2016 to May 2017	Monthly			
						Jan. 2017 to Feb. 2017	Feb. 2017 to Mar. 2017	Mar. 2017 to Apr. 2017	Apr. 2017 to May 2017
Nonmanufacturing		8.656	95.4	93.2	15.3	1.6	-3.7	0.2	-2.3
Agriculture, forestry, fishing and hunting	11	2.026	181.8	186.3	11.6	2.4	-2.7	1.2	2.5
Crop production.....	111	1.615	193.8	199.0	12.1	2.2	-2.9	2.1	2.7
Animal production (Dec. 2014=100).....	112	0.204	78.5	81.1	0.9	1.4	-0.9	-1.3	3.3
Mining	21	6.630	85.2	82.0	16.3	1.4	-4.0	-0.1	-3.8
Oil and gas extraction.....	211	6.367	84.9	81.3	16.3	1.5	-4.3	0.0	-4.2
Mining (except oil and gas) (Dec. 2006=100).....	212	0.263	103.7	110.1	15.8	-0.3	2.3	-3.7	6.2
Manufacturing		91.055	110.0	109.8	0.8	0.2	0.3	0.2	-0.2
Manufacturing, part 1	31	11.912	123.9	124.1	0.2	0.2	0.0	0.1	0.2
Food manufacturing.....	311	3.460	154.3	155.5	1.9	0.9	-0.1	0.3	0.8
Beverage and tobacco product manufacturing.....	312	1.060	118.2	118.3	-0.5	0.2	0.2	-0.1	0.1
Textile mills (Dec. 2011=100).....	313	0.400	98.4	98.1	-0.5	0.0	0.2	0.2	-0.3
Textile product mills.....	314	0.933	108.5	108.6	-0.5	-0.3	0.4	0.0	0.1
Apparel manufacturing.....	315	4.212	111.1	111.0	-0.4	0.1	-0.1	0.0	-0.1
Leather and allied product manufacturing.....	316	1.847	122.9	123.1	-0.4	0.0	-0.1	0.0	0.2
Manufacturing, part 2	32	17.602	120.6	120.0	4.5	0.2	0.7	0.2	-0.5
Wood product manufacturing.....	321	0.901	127.4	129.0	12.4	2.0	1.9	4.0	1.3
Paper manufacturing.....	322	1.024	104.8	105.1	-0.2	0.0	0.0	0.5	0.3
Printing and related support activities (Dec. 2016=100).....	323	0.222	100.1	100.1	-	0.2	0.0	0.0	0.0
Petroleum and coal products manufacturing.....	324	2.266	83.1	80.6	18.0	-3.2	0.1	-0.8	-3.0
Chemical manufacturing.....	325	9.942	135.8	135.3	3.4	0.8	0.8	0.1	-0.4
Plastics and rubber products manufacturing.....	326	2.238	118.0	117.9	0.8	0.1	0.8	0.3	-0.1
Nonmetallic mineral product manufacturing.....	327	1.010	128.5	128.3	-1.6	-0.2	-0.2	0.1	-0.2
Manufacturing, part 3	33	61.541	103.6	103.6	0.1	0.3	0.1	0.2	0.0
Primary metal manufacturing.....	331	4.218	142.7	140.9	10.5	3.6	2.4	0.6	-1.3
Fabricated metal product manufacturing... ..	332	3.087	122.2	122.1	-0.1	0.1	0.1	0.7	-0.1
Machinery manufacturing.....	333	7.088	116.3	116.2	-0.3	0.1	0.1	0.2	-0.1
Computer and electronic product manufacturing.....	334	17.609	75.8	75.9	-1.0	0.0	0.0	0.0	0.1
Electrical equipment, appliance, and component manufacturing.....	335	4.923	114.7	114.7	-0.3	-0.3	-0.2	0.5	0.0
Transportation equipment manufacturing..	336	17.561	109.6	109.7	-0.2	0.0	0.0	0.2	0.1
Furniture and related product manufacturing.....	337	1.733	115.3	115.3	0.1	0.1	0.0	0.1	0.0
Miscellaneous manufacturing.....	339	5.321	117.4	117.4	-2.1	0.2	0.1	-0.2	0.0

¹ Relative importance figures are based on 2015 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 4. U.S. export price indexes and percent changes for selected industries: May 2016 to May 2017
 [December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance Apr. 2017 ¹	Index		Percent change				
			Apr. 2017	May 2017	Annual	Monthly			
					May 2016 to May 2017	Jan. 2017 to Feb. 2017	Feb. 2017 to Mar. 2017	Mar. 2017 to Apr. 2017	Apr. 2017 to May 2017
Nonmanufacturing.....		7.409	132.5	128.9	7.1	0.4	-1.9	1.1	-2.7
Agriculture, forestry, fishing and hunting.....	11	4.716	158.7	153.6	-0.8	2.6	1.4	-0.1	-3.2
Crop production.....	111	4.337	164.5	159.5	-1.7	2.8	1.1	-0.5	-3.0
Mining.....	21	2.693	77.8	76.3	24.1	-2.9	-7.4	3.3	-1.9
Mining (except oil and gas).....	212	1.200	99.4	102.6	32.4	4.6	-2.7	-3.9	3.2
Manufacturing.....		91.090	112.4	111.9	1.0	0.2	0.2	0.3	-0.4
Manufacturing, part 1.....	31	7.058	137.2	137.8	2.6	0.1	0.9	0.0	0.4
Food manufacturing.....	311	4.740	155.3	156.2	3.7	-0.1	0.8	0.3	0.6
Beverage and tobacco product manufacturing.....	312	0.695	110.2	111.5	2.8	1.5	2.9	-1.8	1.2
Textile mills (Dec. 2016=100).....	313	0.674	101.5	101.4	-	0.4	0.3	-0.3	-0.1
Leather and allied product manufacturing (Dec. 2016=100).....	316	0.287	99.9	98.7	-	0.2	-0.2	-0.2	-1.2
Manufacturing, part 2.....	32	24.025	107.9	105.7	1.7	0.0	0.0	0.7	-2.0
Paper manufacturing.....	322	1.628	117.0	115.5	-5.2	-0.6	-2.5	2.1	-1.3
Petroleum and coal products manufacturing.....	324	5.330	96.2	89.9	15.7	-2.1	-1.5	3.2	-6.5
Chemical manufacturing.....	325	13.166	113.4	112.5	-1.1	0.9	0.5	-0.3	-0.8
Plastics and rubber products manufacturing.....	326	2.298	114.4	114.6	-0.8	0.0	0.3	-0.4	0.2
Nonmetallic mineral product manufacturing.....	327	0.843	113.2	113.2	0.6	-0.1	1.1	-0.5	0.0
Manufacturing, part 3.....	33	60.007	111.8	111.9	0.5	0.3	0.3	0.1	0.1
Primary metal manufacturing.....	331	4.040	138.1	138.2	2.7	1.4	1.3	0.8	0.1
Fabricated metal product manufacturing.....	332	3.301	137.4	138.2	6.2	2.5	0.0	0.0	0.6
Machinery manufacturing.....	333	10.254	125.4	125.4	-0.5	0.1	0.0	0.2	0.0
Computer and electronic product manufacturing.....	334	14.154	82.6	82.7	-1.3	-0.1	0.0	0.1	0.1
Electrical equipment, appliance, and component manufacturing.....	335	3.981	113.1	113.1	0.6	0.0	0.5	0.2	0.0
Transportation equipment manufacturing.....	336	18.474	124.2	124.3	1.9	0.2	0.1	0.1	0.1
Furniture and related product manufacturing (Dec. 2011=100).....	337	0.455	117.5	117.5	3.3	-0.2	-0.2	0.1	0.0
Miscellaneous manufacturing.....	339	5.349	118.9	118.9	-1.5	0.3	0.3	0.1	0.0

¹ Relative importance figures are based on 2015 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 5. U.S. import price indexes and percent changes for selected categories of goods: May 2016 to May 2017

[2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance Apr. 2017 ¹	Index		Percent change				
			Apr. 2017	May 2017	Annual May 2016 to May 2017	Monthly			
						Jan. 2017 to Feb. 2017	Feb. 2017 to Mar. 2017	Mar. 2017 to Apr. 2017	Apr. 2017 to May 2017
Live animals; animal products.....	I	1.487	192.2	195.5	2.5	1.2	-0.1	0.2	1.7
Meat and edible meat offal.....	02	0.442	243.1	247.6	1.9	2.8	1.1	1.5	1.9
Fish and crustaceans, molluscs and other aquatic invertebrates.....	03	0.749	142.9	143.8	2.3	-0.5	-1.2	-0.8	0.6
Vegetable products.....	II	2.062	216.4	221.1	14.5	2.3	-2.6	2.5	2.2
Edible vegetables, roots, and tubers.....	07	0.370	421.5	441.1	7.3	2.8	-2.4	2.9	4.7
Edible fruit and nuts; peel of citrus fruit or melons.....	08	0.867	128.6	133.3	44.7	0.6	-0.6	4.0	3.7
Coffee, tea, mate and spices.....	09	0.361	232.5	229.9	0.7	-0.7	-0.9	-1.2	-1.1
Animal or vegetable fats and oils (Dec. 2009=100).....	III	0.297	113.5	115.4	7.9	3.0	-4.9	-0.4	1.7
Prepared foodstuffs, beverages, and tobacco.....	IV	2.675	159.4	159.6	-0.6	0.2	0.3	-0.3	0.1
Sugars and sugar confectionary (Dec. 2012=100).....	17	0.186	86.8	86.8	1.0	0.1	-0.1	0.9	0.0
Cocoa and cocoa preparations (Dec. 2009=100).....	18	0.192	94.3	92.7	-19.1	-2.8	0.8	-4.6	-1.7
Preparations of vegetables, fruit, nuts, or other parts of plants.....	20	0.342	159.0	160.5	3.9	-0.4	0.5	-0.1	0.9
Beverages, spirits, and vinegar.....	22	1.001	127.8	127.9	-0.6	0.2	0.2	-0.2	0.1
Mineral products.....	V	9.048	173.7	167.6	17.0	-0.1	-2.8	-0.1	-3.5
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	8.817	171.7	165.2	17.6	-0.1	-2.9	0.0	-3.8
Products of the chemical or allied industries.....	VI	9.342	151.8	151.6	2.9	1.1	0.5	-0.3	-0.1
Inorganic chemicals.....	28	0.569	286.0	285.3	7.7	1.8	5.8	1.2	-0.2
Organic chemicals.....	29	2.409	124.5	124.6	3.4	0.9	1.2	0.2	0.1
Pharmaceutical products.....	30	4.322	147.9	147.9	3.4	1.3	-0.4	-0.8	0.0
Fertilizers (Dec. 2009=100).....	31	0.269	76.3	73.3	-5.1	3.7	-0.1	-3.7	-3.9
Tanning extracts; dye, pigments, varnish, paints & putty (Dec. 2011=100).....	32	0.192	107.2	107.3	9.5	0.0	0.1	5.2	0.1
Essential oils and resinoids (Dec. 2016=100).....	33	0.538	98.6	98.6	-	0.0	-0.2	-1.4	0.0
Miscellaneous chemical products.....	38	0.685	103.9	103.4	2.2	0.4	0.7	-0.2	-0.5
Plastics and articles thereof; rubber and articles thereof.....	VII	3.457	139.9	139.9	2.5	0.7	0.6	0.2	0.0
Plastics and articles thereof.....	39	2.179	140.7	140.8	0.5	0.3	0.6	0.4	0.1
Rubber and articles thereof.....	40	1.278	139.8	139.6	6.1	1.5	0.4	0.1	-0.1
Raw hides, skins, leather, furskins, travel goods, etc.....	VIII	0.683	122.8	123.5	-0.6	0.0	-0.2	-0.2	0.6
Articles of leather; travel goods, bags, etc. of various materials.....	42	0.652	128.0	128.7	-0.5	0.0	-0.2	-0.2	0.5
Wood, wood charcoal, cork, straw, basketware and wickerwork.....	IX	0.934	154.7	156.8	12.2	1.7	1.9	4.0	1.4
Wood and articles of wood; wood charcoal (Dec. 2014=100).....	44	0.909	106.6	108.1	12.6	1.8	2.0	4.0	1.4
Woodpulp, recovered paper, and paper products.....	X	1.089	110.1	110.4	0.5	0.1	0.0	0.4	0.3
Paper and paperboard; articles of paper pulp, paper or paperboard.....	48	0.723	103.3	103.3	-1.2	0.1	0.1	-0.5	0.0
Printed matter (Dec. 2015=100).....	49	0.220	106.0	106.0	5.7	0.2	0.0	0.0	0.0
Textile and textile articles.....	XI	5.361	113.3	113.2	-0.2	0.0	0.1	0.1	-0.1

See footnotes at end of table.

Table 5. U.S. import price indexes and percent changes for selected categories of goods: May 2016 to May 2017 — Continued

[2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance Apr. 2017 ¹	Index		Percent change				
			Apr. 2017	May 2017	Annual May 2016 to May 2017	Monthly			
						Jan. 2017 to Feb. 2017	Feb. 2017 to Mar. 2017	Mar. 2017 to Apr. 2017	Apr. 2017 to May 2017
Articles of apparel and clothing accessories, knitted or crocheted.....	61	2.199	103.8	103.6	0.1	-0.1	0.0	0.0	-0.2
Articles of apparel and clothing accessories, not knitted or crocheted.....	62	1.832	119.1	119.1	-0.8	0.2	-0.1	0.1	0.0
Made-up or worn textile articles.....	63	0.652	103.7	103.8	0.7	0.1	0.4	0.0	0.1
Headgear, umbrellas, artificial flowers, etc.....	XII	1.524	122.3	122.3	-0.6	0.0	-0.1	0.0	0.0
Footwear and parts of such articles.....	64	1.290	121.4	121.4	-0.6	0.0	-0.1	0.0	0.0
Stone, plaster, cement, asbestos, ceramics, glass etc.....	XIII	0.942	130.0	129.7	-2.0	-0.2	-0.2	0.0	-0.2
Articles of stone, plaster, cement, asbestos, or mica (Dec. 2015=100).....	68	0.325	96.1	95.5	-5.0	-0.5	-0.3	-0.2	-0.6
Ceramic products.....	69	0.273	136.8	136.7	-0.6	0.0	-0.3	0.1	-0.1
Glass and glassware.....	70	0.344	129.7	129.8	-0.3	-0.1	0.1	0.0	0.1
Pearls, stones, precious metals, imitation jewelry, and coins.....	XIV	2.827	170.5	168.5	-2.2	1.7	1.3	0.4	-1.2
Base metals and articles of base metals. ...	XV	5.559	167.2	166.3	7.4	1.4	1.4	0.8	-0.5
Iron and steel.....	72	1.373	198.8	197.4	20.1	3.0	3.0	1.5	-0.7
Articles of iron or steel.....	73	1.656	140.5	140.5	1.7	0.1	0.4	1.2	0.0
Copper and articles thereof.....	74	0.385	271.3	266.3	8.1	3.4	0.9	-1.7	-1.8
Aluminum and articles thereof.....	76	0.814	129.9	129.4	5.8	2.2	3.0	0.9	-0.4
Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	82	0.435	122.9	122.7	0.2	-0.1	0.1	0.1	-0.2
Miscellaneous articles of base metal.....	83	0.522	136.5	136.6	-0.1	0.1	0.1	0.8	0.1
Machinery, electrical equipment, TV image and sound recorders, parts, etc.....	XVI	29.833	80.4	80.4	-0.7	0.0	0.0	0.0	0.0
Machinery and mechanical appliances; parts thereof.....	84	14.835	85.8	85.8	-0.3	0.1	0.1	0.2	0.0
Electrical machinery and equip, sound and TV recorders & reproducers, parts.....	85	14.998	75.3	75.3	-1.1	0.0	-0.1	-0.1	0.0
Vehicles, aircraft, vessels and associated transport equipment.....	XVII	14.661	114.3	114.3	0.0	0.1	0.0	0.4	0.0
Motor vehicles and their parts.....	87	13.193	113.3	113.3	0.4	0.1	0.0	0.6	0.0
Aircraft, spacecraft, and parts thereof (Dec. 2002=100).....	88	1.336	116.1	116.1	-3.4	0.0	-0.2	-2.1	0.0
Optical, photo, measuring, medical & musical instruments; & timepieces.....	XVIII	3.857	101.3	101.1	-2.2	-0.3	-0.2	0.2	-0.2
Optical, photographic, measuring and medical instruments.....	90	3.530	98.0	97.8	-2.4	-0.4	-0.2	0.2	-0.2
Clocks and watches and parts thereof.....	91	0.268	142.0	142.0	0.2	1.1	-0.1	0.2	0.0
Miscellaneous manufactured articles.....	XX	4.286	110.9	111.0	-1.1	0.0	0.1	-0.4	0.1
Furniture & stuffed furnishings; lamps & lighting fittings, nesoi; prefab bldgs.....	94	2.649	116.4	116.6	-0.3	0.0	0.0	0.0	0.2
Toys, games and sports equipment; parts and accessories thereof.....	95	1.361	101.4	101.4	-2.0	0.0	0.0	-1.3	0.0
Miscellaneous manufactured articles.....	96	0.276	129.8	129.9	-3.9	0.0	0.1	0.0	0.1

¹ Relative importance figures are based on 2015 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 6. U.S. export price indexes and percent changes for selected categories of goods: May 2016 to May 2017

[2000=100, unless otherwise noted]

Description	Harmoni- zied system	Relative importance Apr. 2017 ¹	Index		Percent change				
			Apr. 2017	May 2017	Annual	Monthly			
					May 2016 to May 2017	Jan. 2017 to Feb. 2017	Feb. 2017 to Mar. 2017	Mar. 2017 to Apr. 2017	Apr. 2017 to May 2017
Live animals; animal products.....	I	1.890	204.1	203.5	10.1	0.1	2.8	1.0	-0.3
Meat & edible meat offal (Dec. 2006=100)...	02	1.088	159.5	162.0	8.7	0.3	5.3	0.8	1.6
Fish and crustaceans, mollusks and aquatic invertebrates (Dec. 2016=100).....	03	0.427	114.9	107.3	-	-0.6	3.5	6.2	-6.6
Vegetable products.....	II	4.503	204.7	194.6	-2.5	4.0	1.3	0.6	-4.9
Edible fruit and nuts; peel of citrus fruit or melons.....	08	0.845	142.0	137.6	-12.0	-4.5	2.1	-1.1	-3.1
Cereals.....	10	1.185	173.5	175.2	-5.1	2.2	2.3	-4.8	1.0
Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder.....	12	1.587	192.2	196.1	-4.2	1.8	1.6	-8.7	2.0
Prepared foodstuffs, beverages, and tobacco.....	IV	3.073	148.1	149.0	0.4	-0.3	0.7	0.5	0.6
Preparations of vegetables, fruit, nuts or other parts of plants (Dec. 2009=100)....	20	0.382	116.9	117.1	-1.6	-0.1	0.1	0.2	0.2
Beverages, spirits, and vinegar (Dec. 2008=100).....	22	0.556	112.7	112.8	3.2	-1.2	1.6	1.3	0.1
Residues and waste from the food industries; prepared animal feed.....	23	0.715	195.5	197.3	-1.3	0.4	-1.0	-0.9	0.9
Mineral products.....	V	8.215	196.5	187.6	22.1	-1.4	-2.5	2.9	-4.5
Ores, slag and ash (Dec. 2012=100).....	26	0.554	93.4	91.4	22.5	6.3	-0.7	0.6	-2.1
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	7.469	187.8	178.7	22.9	-1.9	-2.7	3.1	-4.8
Products of the chemical or allied industries.....	VI	10.772	133.8	132.8	-2.4	0.8	0.4	-0.7	-0.7
Inorganic chemicals.....	28	0.804	168.4	168.3	-2.9	-0.8	-0.3	-5.2	-0.1
Organic chemicals.....	29	2.534	132.1	128.3	-3.2	3.5	1.6	-2.4	-2.9
Pharmaceutical products.....	30	3.149	104.3	104.5	-2.6	-0.1	0.0	1.1	0.2
Fertilizers (Dec. 2016=100).....	31	0.249	107.9	109.9	-	-0.2	4.0	3.9	1.9
Tanning or dyeing extracts, dyes, paints varnish, putty, & inks (Dec. 2015=100)....	32	0.522	98.2	98.6	-0.1	0.5	0.2	0.3	0.4
Essential oils and resinoids; perfumery cosmetic or toilet preparations.....	33	0.820	133.5	133.4	-0.9	0.2	0.1	1.1	-0.1
Soap; lubricants; waxes, polishing or scouring products; candles, pastes.....	34	0.506	114.5	112.9	-3.0	-0.2	-0.6	-1.4	-1.4
Miscellaneous chemical products.....	38	1.754	144.9	144.3	-2.1	0.0	-0.2	-0.4	-0.4
Plastics and articles thereof; rubber and articles thereof.....	VII	5.162	139.3	138.2	1.2	0.8	1.1	0.1	-0.8
Plastics and articles thereof.....	39	4.145	133.2	132.9	0.9	0.2	0.8	0.3	-0.2
Rubber and articles thereof.....	40	1.017	166.7	161.0	2.1	3.7	2.6	-0.5	-3.4
Raw hides, skins, leather, furskins, travel goods, etc.....	VIII	0.350	123.3	121.4	2.4	0.7	0.7	-0.5	-1.5
Wood, wood charcoal, cork, straw, baskets and wickerwork (Dec. 2014=100).....	IX	0.628	97.3	97.6	2.3	-1.4	4.6	0.4	0.3
Woodpulp, recovered paper, and paper products.....	X	2.092	124.2	123.8	1.8	0.7	2.4	-3.7	-0.3
Woodpulp and recovered paper.....	47	0.653	131.6	130.3	5.4	0.4	6.8	-11.7	-1.0
Paper and paperboard; articles of paper pulp, paper or paperboard.....	48	1.086	120.0	119.9	0.2	1.1	0.1	0.5	-0.1
Printed material (Dec. 2014=100).....	49	0.353	101.6	101.6	1.2	0.0	0.9	0.1	0.0
Textile and textile articles.....	XI	1.755	121.1	121.1	1.4	0.6	-0.6	0.1	0.0
Cotton, including yarns and woven fabrics thereof.....	52	0.467	130.0	130.6	13.4	1.7	1.1	0.1	0.5

See footnotes at end of table.

Table 6. U.S. export price indexes and percent changes for selected categories of goods: May 2016 to May 2017 — Continued

[2000=100, unless otherwise noted]

Description	Harmoni- zied system	Relative importance Apr. 2017 ¹	Index		Percent change				
			Apr. 2017	May 2017	Annual	Monthly			
					May 2016 to May 2017	Jan. 2017 to Feb. 2017	Feb. 2017 to Mar. 2017	Mar. 2017 to Apr. 2017	Apr. 2017 to May 2017
Stone, plaster, cement, asbestos, ceramics, glass etc.....	XIII	0.831	122.5	122.4	-0.2	-0.1	0.8	-0.6	-0.1
Articles of stone, plaster, cement, asbestos, or mica (Dec. 2015=100).....	68	0.278	101.2	101.1	0.6	0.2	0.8	0.2	-0.1
Glass and glassware.....	70	0.427	99.3	99.2	-0.3	-0.3	0.0	0.0	-0.1
Pearls, stones, precious metals, imitation jewelry, and coins.....	XIV	4.202	232.4	230.5	-1.7	1.9	1.8	0.3	-0.8
Base metals and articles of base metals. ...	XV	4.980	153.4	153.9	6.4	1.1	1.3	0.5	0.3
Iron and steel.....	72	1.067	161.6	161.4	8.3	-0.8	3.6	0.5	-0.1
Copper and articles thereof.....	74	0.477	169.1	169.1	12.4	1.9	-0.4	0.2	0.0
Aluminum and articles thereof.....	76	0.855	113.7	113.9	7.8	2.4	2.9	0.9	0.2
Tools, implements, cutlery, spoons and forks, of base metal (Dec. 2015=100).	82	0.348	99.5	99.5	-0.5	-0.3	0.0	0.0	0.0
Miscellaneous articles of base metal.....	83	0.346	148.2	148.2	0.0	0.0	0.3	0.0	0.0
Machinery, electrical equipment, TV image and sound recorders, parts, etc.....	XVI	28.675	96.0	96.1	0.2	0.1	0.1	0.1	0.1
Machinery and mechanical appliances; parts thereof.....	84	16.863	113.7	113.8	0.8	0.3	0.0	0.4	0.1
Electrical machinery and equipment and parts and accessories thereof.....	85	11.812	77.0	77.1	-0.6	-0.1	0.1	0.0	0.1
Vehicles, aircraft, vessels and associated transport equipment.....	XVII	14.951	132.6	132.7	0.9	0.1	0.0	0.2	0.1
Motor vehicles and their parts.....	87	8.694	115.3	115.2	0.3	0.0	0.0	0.2	-0.1
Optical, photo, measuring, medical & musical instruments; & timepieces.....	XVIII	6.029	106.3	106.5	-0.4	0.4	0.0	0.0	0.2
Miscellaneous manufactured articles.....	XX	1.486	112.5	112.4	1.4	0.2	-0.2	-0.1	-0.1
Furniture; stuffed furnishings; lamps and lighting fittings nesoi;.....	94	0.898	128.3	128.4	2.8	-0.1	-0.2	0.1	0.1
Toys, games and sports equipment; parts and accessories thereof.....	95	0.434	88.7	88.7	-0.6	0.0	-0.2	-0.7	0.0

¹ Relative importance figures are based on 2015 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 7. U.S. import price indexes and percent changes by locality of origin: May 2016 to May 2017
 [2000=100, unless otherwise noted]

Description	Relative importance Apr. 2017 ¹	Index		Percent change				
		Apr. 2017	May 2017	Annual	Monthly			
				May 2016 to May 2017	Jan. 2017 to Feb. 2017	Feb. 2017 to Mar. 2017	Mar. 2017 to Apr. 2017	Apr. 2017 to May 2017
Industrialized Countries²	100.000	119.2	118.8	1.9	0.5	-0.3	0.2	-0.3
Nonmanufacturing.....	8.404	133.8	130.4	11.5	1.5	-4.0	-0.1	-2.5
Manufacturing.....	91.134	117.6	117.4	1.1	0.5	0.0	0.3	-0.2
Other Countries³	100.000	119.5	119.0	1.3	0.4	-0.2	0.2	-0.4
Nonmanufacturing.....	8.846	195.8	191.4	17.3	2.6	-3.7	-0.1	-2.2
Manufacturing.....	90.947	103.0	102.8	-0.2	0.2	0.2	0.1	-0.2
Canada	100.000	124.5	123.7	5.4	1.1	-1.1	0.1	-0.6
Nonmanufacturing.....	23.416	128.3	124.6	12.2	1.5	-4.2	-0.2	-2.9
Manufacturing.....	75.788	127.3	127.4	3.5	1.1	-0.2	0.1	0.1
European Union⁴	100.000	132.2	132.2	0.2	-0.1	0.1	0.0	0.0
Manufacturing.....	99.470	128.9	128.9	0.2	-0.1	0.2	0.0	0.0
France (Dec. 2003=100)	100.000	120.8	120.8	-1.6	-0.2	0.3	-0.5	0.0
Germany (Dec. 2003=100)	100.000	113.8	113.7	0.4	0.2	0.0	0.4	-0.1
United Kingdom (Dec. 2003=100)	100.000	117.1	117.3	-1.3	0.2	0.0	-0.5	0.2
Latin America⁵	100.000	143.5	143.1	3.7	0.8	-0.6	0.6	-0.3
Nonmanufacturing.....	18.041	223.0	219.7	18.6	1.9	-4.8	0.8	-1.5
Manufacturing.....	81.613	120.4	120.4	0.9	0.4	0.5	0.6	0.0
Mexico (Dec. 2003=100)	100.000	126.5	126.7	1.0	0.4	0.4	2.0	0.2
Nonmanufacturing (Dec. 2008=100).....	8.585	119.5	120.5	20.7	1.5	2.3	0.6	0.8
Manufacturing (Dec. 2008=100).....	91.105	88.1	88.2	-0.8	0.3	0.2	2.1	0.1
Pacific Rim (Dec. 2003=100)⁶	100.000	98.4	98.4	-0.3	0.1	0.1	0.0	0.0
China (Dec. 2003=100)	100.000	100.1	100.1	-1.1	0.1	0.2	-0.1	0.0
Japan	100.000	96.4	96.4	1.2	0.1	0.2	-0.1	0.0
Asian NICs⁷	100.000	85.8	85.8	1.3	0.6	0.4	0.7	0.0
ASEAN (Dec. 2003=100)⁸	100.000	97.9	97.9	1.1	0.3	0.1	0.1	0.0
Asia Near East (Dec. 2003=100)⁹	100.000	155.6	150.2	8.0	3.0	-1.6	-2.8	-3.5

¹ Relative importance figures are based on 2015 trade values.

² Western Europe, Canada, Japan, Australia, New Zealand, and South Africa.

³ Eastern Europe, Latin America, OPEC countries, and other countries in Asia, Africa, and the Western Hemisphere.

⁴ European Union countries.

⁵ Mexico, Central America, South America, and the Caribbean.

⁶ China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and the Asian Newly Industrialized Countries.

⁷ Asian Newly Industrialized Countries - Hong Kong, Singapore, South Korea, and Taiwan.

⁸ Association of Southeast Asian Nations - Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand, and Vietnam.

⁹ Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, United Arab Emirates, and Yemen.

NOTES: Data may be revised in each of the 3 months after original publication.

Regions are not mutually exclusive.

Dash = Not available

Table 8. U.S. international price indexes and percent changes for selected transportation services: May 2016 to May 2017

[2000=100, unless otherwise noted]

Description	Relative importance Apr. 2017 ¹	Index		Percent change				
		Apr. 2017	May 2017	Annual	Monthly			
				May 2016 to May 2017	Jan. 2017 to Feb. 2017	Feb. 2017 to Mar. 2017	Mar. 2017 to Apr. 2017	Apr. 2017 to May 2017
Air Freight								
Import Air Freight	100.000	163.8	165.0	9.7	-0.2	0.6	0.7	0.7
Europe (Dec. 2003=100).....	24.565	136.7	136.8	-0.7	0.4	0.1	0.0	0.1
Asia.....	62.746	152.4	152.9	15.7	-0.8	1.1	1.6	0.3
Export Air Freight	100.000	158.6	160.7	4.2	0.5	1.4	-0.3	1.3
Europe (Dec. 2006=100).....	32.859	147.0	147.0	1.0	0.5	-0.2	0.0	0.0
Inbound Air Freight	100.000	153.7	155.0	7.8	-0.4	0.3	0.2	0.8
Europe (Dec. 2003=100).....	26.805	131.1	130.6	-3.5	0.4	-0.5	-0.8	-0.4
Asia.....	59.865	142.6	143.4	14.4	-1.0	0.7	1.4	0.6
Outbound Air Freight	100.000	137.0	140.2	1.3	-0.6	0.4	-1.7	2.3
Europe (Dec. 2003=100).....	31.314	145.2	145.2	2.0	-1.6	0.6	0.6	0.0
Asia.....	45.615	129.0	135.6	3.0	0.1	0.3	-4.0	5.1
Air Passenger Fares								
Import Air Passenger Fares	100.000	168.7	175.3	-6.9	-0.8	-4.0	-3.2	3.9
Europe.....	39.947	182.7	189.5	-14.4	0.3	-8.6	-7.5	3.7
Asia.....	22.094	128.3	136.2	-2.4	-4.0	-0.4	0.2	6.2
Latin America/Caribbean.....	10.613	163.5	156.0	8.3	2.3	2.4	0.9	-4.6
Export Air Passenger Fares	100.000	145.3	149.7	2.2	-11.6	3.0	-5.7	3.0
Europe.....	32.353	190.0	199.7	4.5	5.4	-1.7	-10.1	5.1
Asia.....	25.920	117.8	130.2	-2.4	-20.5	3.2	-7.6	10.5
Latin America/Caribbean.....	27.574	167.1	161.0	7.5	-9.6	9.5	-3.6	-3.7

¹ Relative importance figures are based on 2015 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

TECHNICAL NOTE

Import and Export Merchandise and Services Price Indexes - All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes are reweighted annually, with a 2-year lag in the weights. Published series use a base year of 2000=100 where possible. More detailed index series and additional information may be obtained at www.bls.gov/mxp or by calling (202) 691-7101.

Merchandise Goods Classification Systems - The merchandise price indexes are published using three classification systems. Items are classified by end use according to the Bureau of Economic Analysis Classification System, by industry according to the North American Industry Classification System (NAICS), and by product category according to the Harmonized System (HS). While classification by end use and product category are self-explanatory, some notes are in order for classifying items by industry. In the NAICS imports and exports tables, items are classified by output industry, not input industry. As an example, NAICS import index 326 (plastics and rubber products manufacturing) include outputs such as manufactured plastic rather than inputs such as petroleum. The NAICS classification structure also matches the classification system used by the Producer Price Index (PPI) to produce the NAICS primary products indexes.

Import Price Indexes - Products have been classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

Export Price Indexes - Products have been classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

Services Price Indexes - Starting in September 2008, the import air passenger fares indexes represent changes in the average revenue per passenger received by foreign carriers from U.S. residents and are calculated from data obtained from an airline consulting service. These data include tickets sold by travel agencies and travel websites. Tickets sold directly by the airlines are excluded, as are frequent flyer tickets generally. Starting in January 2008, the export air passenger fares indexes represent changes in the average revenue per passenger received by U.S. carriers from foreign residents and are calculated from data collected directly from airlines. These data include frequent flyer tickets and those sold by consolidators. Taxes and fees are included in the import air passenger fares indexes and excluded from the export air passenger fares indexes. The air freight indexes are calculated from data collected directly from airlines. These data exclude mail and passenger baggage. The scope of the service being priced is the movement of freight from airport to airport only, and does not include any ground transportation or port service. The air freight indexes are presented using two definitions: balance of payments (which represent transactions between U.S. and foreign residents) and international (which represent transactions inbound to and outbound from the U.S.). Fact sheets specifying detailed information for each services industry are available at www.bls.gov/mxp under "MXP Publications."

Import Indexes by Locality of Origin - Prices used in these indexes are a subset of the data collected for the import price indexes. Beginning with January 2002, the indexes are defined by locality of origin using a nomenclature based upon the North American Industry Classification System (NAICS). Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33.

Revision Policy - To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the 3 months after original publication. After 3 months, no further data revisions take place. For example, data first published in the January release will be subject to revision in the releases for February, March, and April.

Uses of the Data - The primary use of the indexes is to deflate trade statistics, notably the foreign trade sector of the National Income and Product Accounts (NIPA) constructed by the Department of Commerce. Other published indexes are useful for general market analysis. For trade in international services, balance of payments indexes are used for deflating NIPA, while international indexes are more appropriate for market analysis. Merchandise and services indexes also can be used to study U.S. competitiveness and to compute price elasticities, and the merchandise import indexes by country or region of origin are useful in terms of trade analysis.

Email Subscription - The U.S. import and export price indexes news release is available through an email subscription service at www.bls.gov/bls/list.htm.

Additional Information - More detailed data are available on the Import/Export Price Indexes home page at www.bls.gov/mxp. For import and export price indexes data requests, send an email to mxpinfo@bls.gov.

Information from this release will be made available to sensory impaired individuals upon request.
Voice phone: (202)-691-5200; Federal Relay Service: 1-(800)-877-8339.