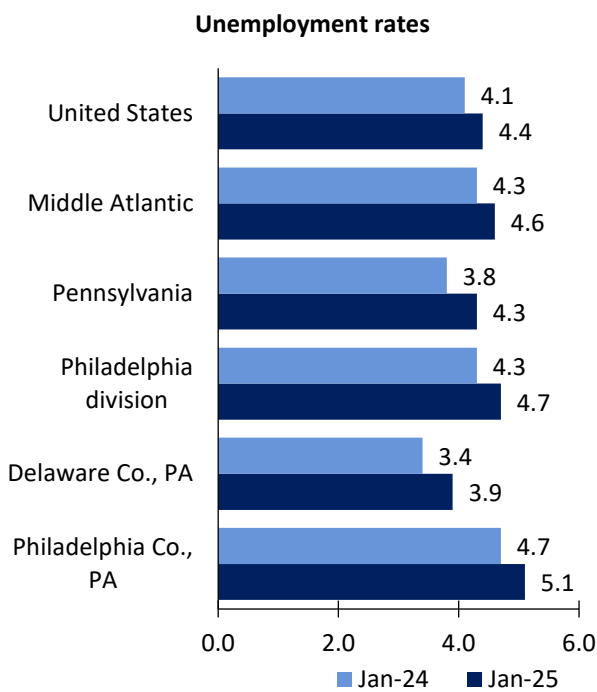


Philadelphia, PA, Division Economic Summary

Updated March 24, 2025

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see <https://www.bls.gov/regions/economic-summaries.htm>.

Unemployment rates for the nation and selected areas



Source: U.S. BLS, Local Area Unemployment Statistics.

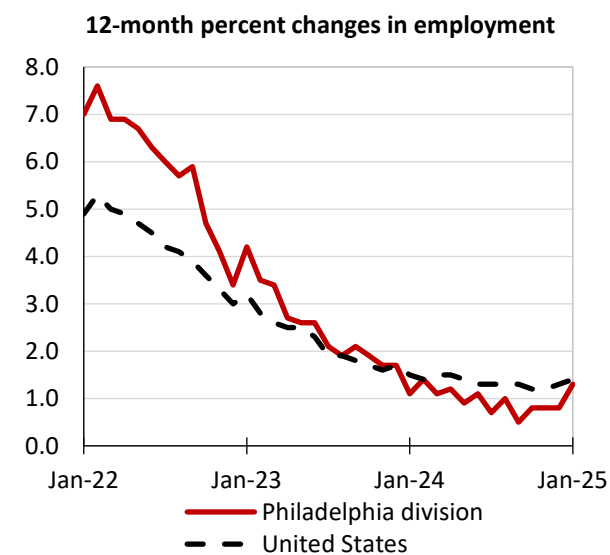
Average weekly wages for all industries by county

Philadelphia division, third quarter 2024
(U.S. = \$1,394)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Employment on nonfarm payrolls and employment by major industry sector, over-the-year changes



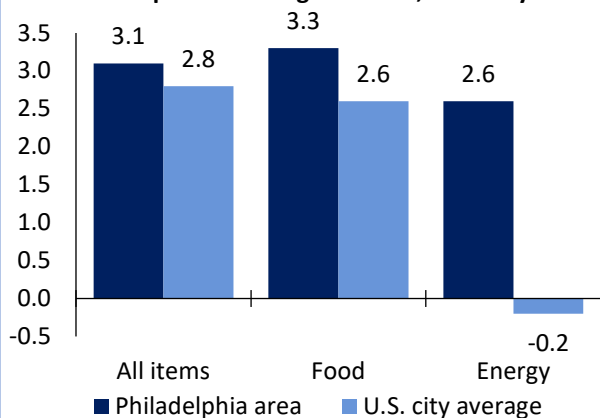
Source: U.S. BLS, Current Employment Statistics.

| Philadelphia division employment (number in thousands) | Jan. 2025 | Change from Jan. 2024 to Jan. 2025 | |
|---|-----------|---------------------------------------|---------|
| | | Number | Percent |
| Total nonfarm | 1,008.8 | 12.5 | 1.3 |
| Mining, logging, and construction | 24.4 | 0.2 | 0.8 |
| Manufacturing | 31.7 | 0.0 | 0.0 |
| Trade, transportation, and utilities | 127.2 | -0.6 | -0.5 |
| Information | 18.4 | -0.9 | -4.7 |
| Financial activities | 62.1 | -1.2 | -1.9 |
| Professional and business services | 144.6 | -0.6 | -0.4 |
| Education and health services | 332.6 | 10.3 | 3.2 |
| Leisure and hospitality | 92.7 | 1.2 | 1.3 |
| Other services | 42.4 | 2.1 | 5.2 |
| Government | 132.7 | 2.0 | 1.5 |



Prices paid by urban consumers for selected categories, over-the-year change

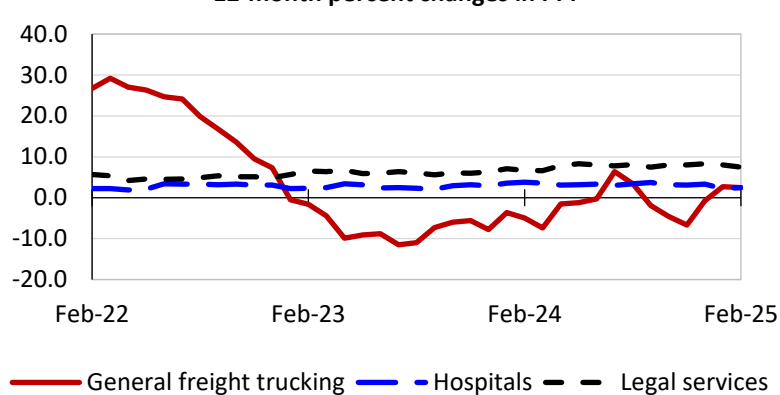
12-month percent change in CPI-U, February 2025



Source: U.S. BLS, Consumer Price Index.

Selling prices received by producers for selected industries nationwide, over-the-year change

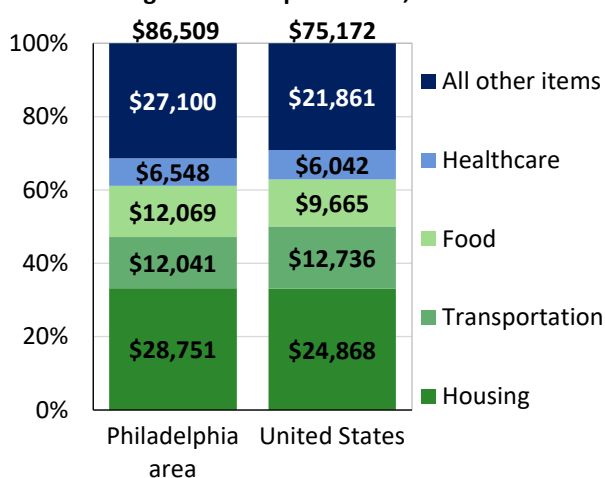
12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Average annual expenditures, 2022-2023



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations, May 2023

| Occupation | Philadelphia area | United States |
|---------------------------------|-------------------|---------------|
| All occupations | \$32.64 | \$31.48 |
| Chief executives | 122.71 | 124.47 |
| Lawyers | 83.46 | 84.84 |
| Management analysts | 51.66 | 55.54 |
| Registered nurses | 45.60 | 45.42 |
| Paralegals and legal assistants | 34.19 | 31.95 |
| Waiters and waitresses | 17.83 | 17.56 |

Source: U.S. BLS, Occupational Employment and Wage Statistics

Employer costs per hour worked for wages and selected employee benefits by geographic division

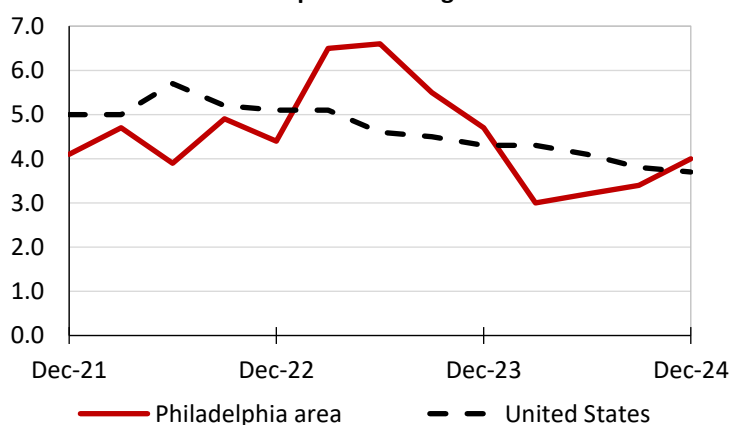
| Private industry, December 2024 | Middle Atlantic | United States |
|---------------------------------|-----------------|---------------|
| Total compensation | \$55.31 | \$44.67 |
| Wages and salaries | 38.42 | 31.47 |
| Total benefits | 16.89 | 13.20 |
| Paid leave | 4.52 | 3.38 |
| Vacation | 2.30 | 1.71 |
| Supplemental pay | 2.10 | 1.84 |
| Insurance | 4.10 | 3.22 |
| Retirement and savings | 2.18 | 1.52 |
| Legally required benefits | 4.00 | 3.24 |

Map of Census Regions and Divisions

Source: U.S. BLS, Employer Costs for Employee Compensation.

Changes in wages and salaries over-the-year

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.