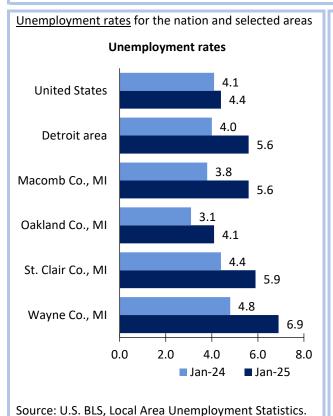
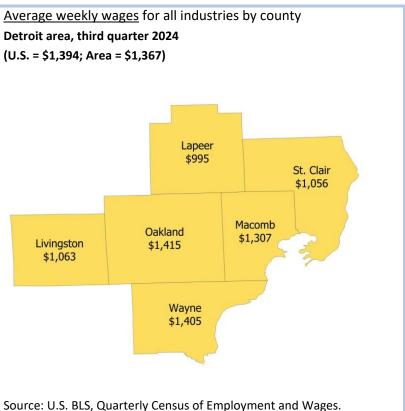
Detroit Area Economic Summary

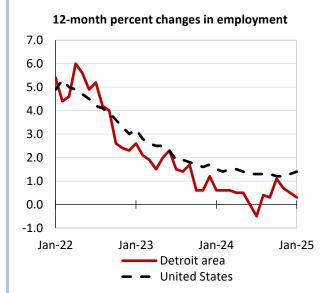
Updated March 26, 2025

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include unemployment, employment, wages, prices, spending, and benefits. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see https://www.bls.gov/regions/economic-summaries.htm.





Employment on nonfarm payrolls and employment by major industry sector, over-the-year changes



| Detroit area employment (number in thousands) | Jan. 2025 | Change from Jan. 2024 to Jan. 2025 | |
|--|-----------|---------------------------------------|---------|
| (number in thousands) | | Number | Percent |
| Total nonfarm | 2,025.7 | 5.3 | 0.3 |
| Mining, logging, and construction | 79.5 | 1.9 | 2.4 |
| Manufacturing | 240.2 | -13.0 | -5.1 |
| Trade, transportation, and utilities | 386.0 | -0.4 | -0.1 |
| Information | 29.4 | -0.5 | -1.7 |
| Financial activities | 127.4 | 2.4 | 1.9 |
| Professional and business services | 374.7 | -4.2 | -1.1 |
| Education and health services | 332.4 | 9.3 | 2.9 |
| Leisure and hospitality | 182.0 | 2.1 | 1.2 |
| Other services | 78.5 | 3.1 | 4.1 |
| Government | 195.6 | 4.6 | 2.4 |

Source: U.S. BLS, Current Employment Statistics.





Prices paid by urban consumers for selected categories, over-the-year change 12-month percent change in CPI-U, February 2025 4.0 3.3 2.8 2.6 3.0 2.0 0.9 1.0 0.0 -0.2-1.0 -2.0 -1.5 All items Food Energy ■ Detroit ■ U.S. city average

Selling prices received by producers for selected industries nationwide, over-the-year change 12-month percent changes in PPI 40.0 30.0 20.0 10.0 0.0 -10.0 -20.0 -30.0 Feb-22 Feb-23 Feb-24 Feb-25 Motor vehicle manufacturing Health and personal care retailers Building material and supplies dealers Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution

Source: U.S. BLS, Consumer Price Index.

for selected categories Average annual expenditures, 2022-2023 \$73,422 \$75,172 100% ■ All other items \$21,282 \$21,861 80% Healthcare \$5,766 \$6.042 60% \$9,023 \$9,665 Food \$12,736 \$14,253 40% ■ Transportation 20% \$24,868 \$23,098 ■ Housing 0% **United States** Detroit

 $Source: \ U.S. \ BLS, \ Consumer \ Expenditure \ Survey.$

Average hourly wages for selected occupations, May 2023

| Occupation | Detroit area | United States |
|--|--------------|---------------|
| All occupations | \$30.94 | \$31.48 |
| Sales managers | 77.95 | 75.77 |
| Logisticians | 42.61 | 40.69 |
| Dental hygienists | 37.39 | 43.21 |
| Welders, cutters, solderers, and brazers | 24.19 | 25.31 |
| Light truck drivers | 22.29 | 22.16 |
| Stockers and order fillers | 18.51 | 18.27 |

Source: U.S. BLS, Occupational Employment and Wage Statistics

<u>Employer costs</u> per hour worked for wages and selected employee benefits by geographic division

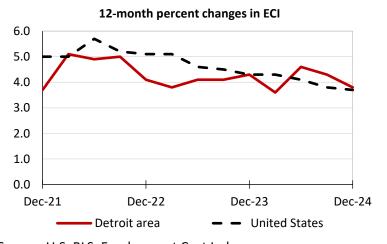
| 1 7 70 0 1 | | | | |
|---------------------------|------------|---------|--|--|
| Private industry, | East North | United | | |
| December 2024 | Central | States | | |
| Total compensation | \$42.07 | \$44.67 | | |
| Wages and salaries | 29.08 | 31.47 | | |
| Total benefits | 12.99 | 13.20 | | |
| Paid leave | 3.04 | 3.38 | | |
| Vacation | 1.54 | 1.71 | | |
| Supplemental pay | 2.00 | 1.84 | | |
| Insurance | 3.34 | 3.22 | | |
| Retirement and savings | 1.60 | 1.52 | | |
| Legally required benefits | 3.02 | 3.24 | | |
| | | | | |

Map of Census Regions and Divisions

Source: U.S. BLS, Employer Costs for Employee

Compensation.

Changes in <u>wages and salaries</u> over-the-year



Source: U.S. BLS, Employment Cost Index.

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