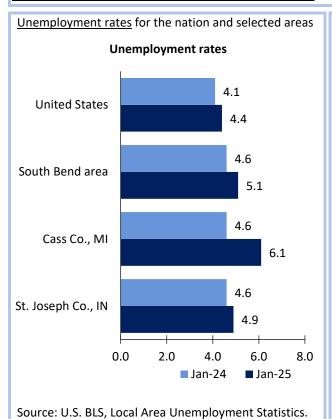
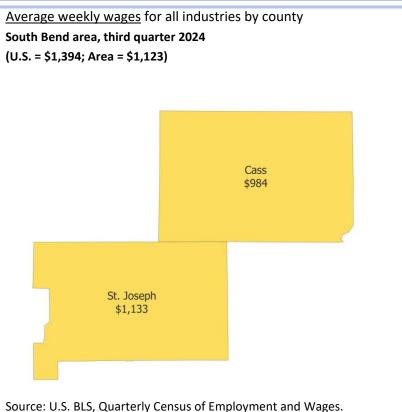
South Bend Area Economic Summary

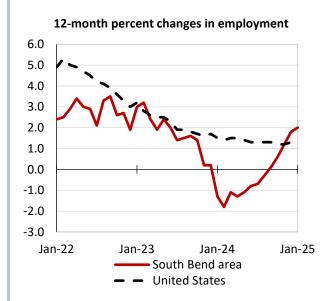
Updated March 25, 2025

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include unemployment, employment, wages, prices, spending, and benefits. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see https://www.bls.gov/regions/economic-summaries.htm.





Employment on nonfarm payrolls and employment by major industry sector, over-the-year changes

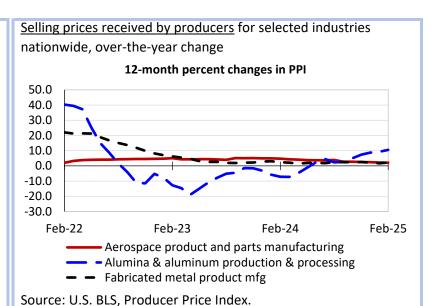


South Bend area employment (number in thousands)	i i Jan. 2025	Change from Jan. 2024 to Jan. 2025	
(number in thousanus)		Number	Percent
Total nonfarm	139.7	2.8	2.0
Mining, logging, and construction	6.1	0.2	3.4
Manufacturing	15.1	-0.2	-1.3
Trade, transportation, and utilities	25.6	0.0	0.0
Information	1.4	0.0	0.0
Financial activities	5.8	-0.1	-1.7
Professional and business services	12.7	0.6	5.0
Education and health services	36.7	1.6	4.6
Leisure and hospitality	14.8	0.2	1.4
Other services	6.9	0.7	11.3
Government	14.6	-0.2	-1.4

Source: U.S. BLS, Current Employment Statistics.



Prices paid by urban consumers for selected categories, over-the-year change 12-month percent change in CPI-U, February 2025 4.0 3.1 2.8 2.6 3.0 1.9 2.0 1.0 0.0 -0.2-1.0 -0.9 -2.0 All items Food Energy ■ East North Central ■ U.S. city average



<u>Average annual spending</u> and percent distribution for selected categories

Source: U.S. BLS, Consumer Price Index.

Average annual expenditures, 2023 \$72,575 \$77,280 100% ■ All other items \$21,720 \$22,526 80% Healthcare \$6,159 \$6,588 60% \$9,985 \$9,627 Food \$13,174 40% \$12,517 ■ Transportation 20% \$22.123 \$25,436 ■ Housing 0% **United States** Midwest

Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations, May 2023

Occupation	South Bend area	United States
All occupations	\$26.89	\$31.48
Registered nurses	44.90	45.42
Plumbers, pipefitters, and steamfitters	33.75	32.62
Industrial machinery mechanics	27.64	30.62
Office clerks, general	20.57	20.94
Laborers and freight, stock, and material movers, hand	18.78	19.12
Childcare workers	14.09	15.42

Source: U.S. BLS, Occupational Employment and Wage Statistics

<u>Employer costs</u> per hour worked for wages and selected employee benefits by geographic division

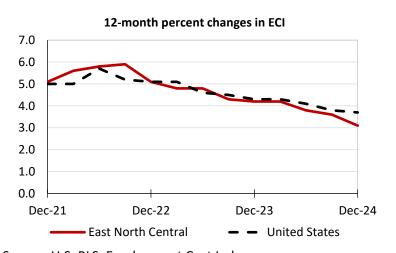
Private industry,	East North	United
December 2024	Central	States
Total compensation	\$42.07	\$44.67
Wages and salaries	29.08	31.47
Total benefits	12.99	13.20
Paid leave	3.04	3.38
Vacation	1.54	1.71
Supplemental pay	2.00	1.84
Insurance	3.34	3.22
Retirement and savings	1.60	1.52
Legally required benefits	3.02	3.24

Map of Census Regions and Divisions

Source: U.S. BLS, Employer Costs for Employee

Compensation.

Changes in <u>wages and salaries</u> over-the-year



Source: U.S. BLS, Employment Cost Index.

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