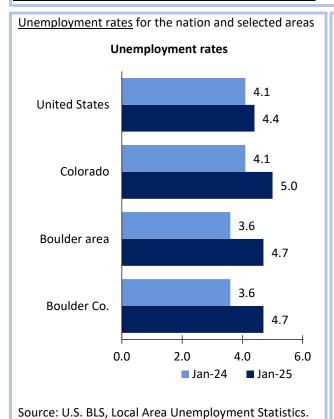
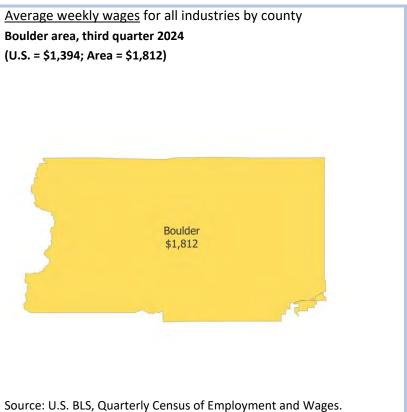
Boulder Area Economic Summary

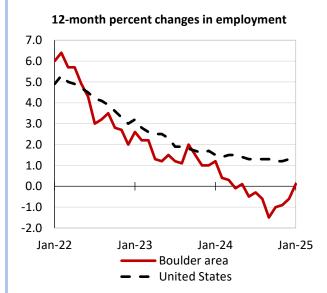
Updated March 21, 2025

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include unemployment, employment, wages, prices, spending, and benefits. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see https://www.bls.gov/regions/economic-summaries.htm.





Employment on nonfarm payrolls and employment by major industry sector, over-the-year changes

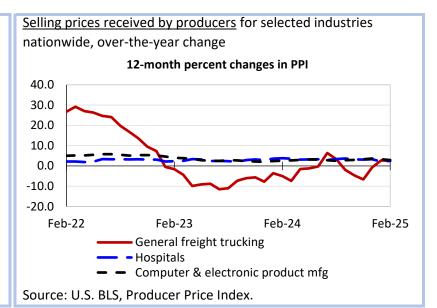


Boulder area employment	Boulder area employment (number in thousands)	Change from Jan. 2024 to Jan. 2025	
(number in thousands)		Number	Percent
Total nonfarm	205.1	0.2	0.1
Mining, logging, and construction	5.3	-0.3	-5.4
Manufacturing	20.9	0.0	0.0
Trade, transportation, and utilities	26.4	0.3	1.1
Information	8.3	-0.1	-1.2
Financial activities	6.8	-0.1	-1.4
Professional and business services	41.5	-0.5	-1.2
Education and health services	27.5	0.2	0.7
Leisure and hospitality	19.9	-0.4	-2.0
Other services	8.9	-0.2	-2.2
Government	39.6	1.3	3.4

Source: U.S. BLS, Current Employment Statistics.



Prices paid by urban consumers for selected categories, over-the-year change 12-month percent change in CPI-U, February 2025 4.0 2.6 2.3 1.8 2.0 0.0 -0.2 -2.0 -4.0 -4.2 -6.0 All items Food Energy ■ Mountain division U.S. city average



<u>Average annual spending</u> and percent distribution for selected categories

Source: U.S. BLS, Consumer Price Index.

Average annual expenditures, 2023 \$89,510 \$77,280 100% ■ All other items \$26,258 \$22,526 80% Healthcare \$6,436 \$6.159 60% \$11,374 \$9,985 Food \$14,881 \$13,174 40% ■ Transportation 20% \$30,561 \$25,436 ■ Housing 0% **United States** West

Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations, May 2023

Occupation	Boulder area	United States
All occupations	\$41.93	\$31.48
Software developers	87.81	66.40
Computer hardware engineers	68.07	71.04
Technical writers	49.47	41.64
Substance abuse, behavioral disorder, and mental health	41.84	28.89
Food batchmakers	19.36	19.66
Lifeguards, ski patrol, and other recreational protective service	16.84	15.07

Source: U.S. BLS, Occupational Employment and Wage Statistics

<u>Employer costs</u> per hour worked for wages and selected employee benefits by geographic division

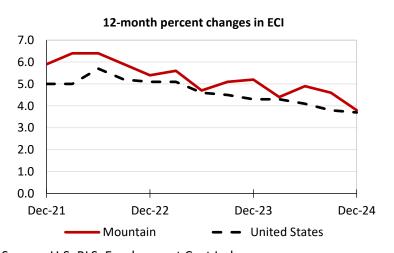
Private industry, December 2024	Mountain	United States
Total compensation	\$40.84	\$44.67
Wages and salaries	29.68	31.47
Total benefits	11.16	13.20
Paid leave	2.82	3.38
Vacation	1.39	1.71
Supplemental pay	1.54	1.84
Insurance	2.65	3.22
Retirement and savings	1.11	1.52
Legally required benefits	3.04	3.24
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Map of Census Regions and Divisions

Source: U.S. BLS, Employer Costs for Employee

Compensation.

Changes in wages and salaries over-the-year



Source: U.S. BLS, Employment Cost Index.

Mountain-Plains Information Office ● BLSinfoKansascity@bls.gov ● https://www.bls.gov/regions/mountain-plains ● 816-285-7000

