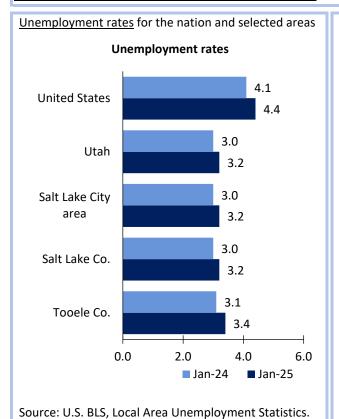
Salt Lake City Area Economic Summary

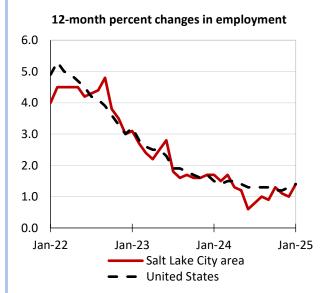
Updated March 21, 2025

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include unemployment, employment, wages, prices, spending, and benefits. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see https://www.bls.gov/regions/economic-summaries.htm.





Employment on nonfarm payrolls and employment by major industry sector, over-the-year changes



Salt Lake City area employment (number in thousands)	Change from Jan. 2024 to Jan. 2025		
	Number	Percent	
Total nonfarm	827.8	11.5	1.4
Mining, logging, and construction	60.1	2.8	4.9
Manufacturing	64.2	1.7	2.7
Trade, transportation, and utilities	162.2	-0.8	-0.5
Information	23.0	0.2	0.9
Financial activities	64.2	0.8	1.3
Professional and business services	140.3	-1.9	-1.3
Education and health services	101.9	5.2	5.4
Leisure and hospitality	69.3	-0.3	-0.4
Other services	22.9	0.2	0.9
Government	119.7	3.6	3.1

Source: U.S. BLS, Current Employment Statistics.



Prices paid by urban consumers for selected categories, over-the-year change 12-month percent change in CPI-U, February 2025 4.0 2.6 2.3 1.8 2.0 0.0 -0.2 -2.0 -4.0 -4.2 -6.0 All items Food Energy ■ Mountain division U.S. city average

Selling prices received by producers for selected industries nationwide, over-the-year change 12-month percent changes in PPI 40.0 30.0 20.0 10.0 0.0 -10.0 -20.0 Feb-22 Feb-23 Feb-24 Feb-25 General freight trucking Hospitals Air transportation Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Source: U.S. BLS, Consumer Price Index.

Average annual expenditures, 2023 \$89,510 \$77,280 100% ■ All other items \$26,258 \$22,526 80% Healthcare \$6,436 \$6,159 60% \$11,374 \$9,985 Food \$14,881 \$13,174 40% ■ Transportation 20% \$30,561 \$25,436 ■ Housing 0% **United States** West

Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations, May 2023

Occupation	Salt Lake City	United States
All occupations	\$31.67	\$31.48
Physical therapists	47.15	48.29
Accountants and auditors	39.05	43.65
Web developers	35.45	45.95
Sheet metal workers	27.99	30.90
Customer service representatives	21.05	20.92
Retail salespersons	19.16	17.64

Source: U.S. BLS, Occupational Employment and Wage Statistics

Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, December 2024	Mountain	United States
Total compensation	\$40.84	\$44.67
Wages and salaries	29.68	31.47
Total benefits	11.16	13.20
Paid leave	2.82	3.38
Vacation	1.39	1.71
Supplemental pay	1.54	1.84
Insurance	2.65	3.22
Retirement and savings	1.11	1.52
Legally required benefits	3.04	3.24

Map of Census Regions and Divisions

Source: U.S. BLS, Employer Costs for Employee

Compensation.

Changes in wages and salaries over-the-year

