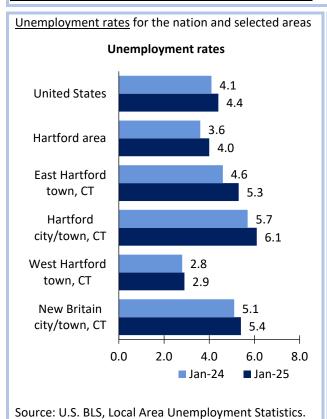
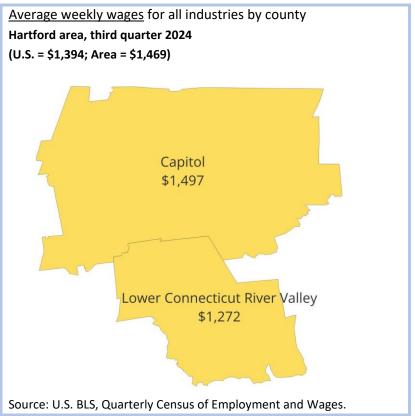
## Hartford Area Economic Summary

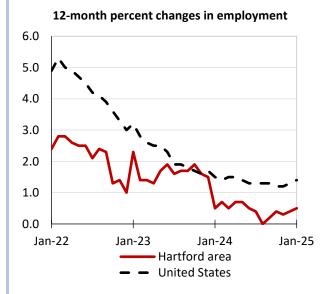
## Updated March 21, 2025

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include unemployment, employment, wages, prices, spending, and benefits. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see https://www.bls.gov/regions/economic-summaries.htm.





Employment on nonfarm payrolls and employment by major industry sector, over-the-year changes

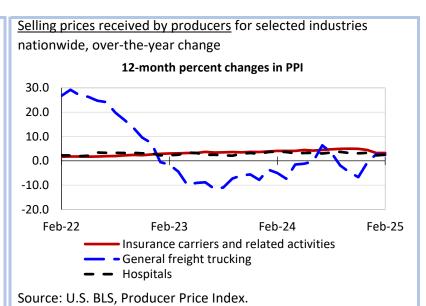


Hartford area employment (number in thousands)	Change from Jan. 2024 to Jan. 2025		
(Hulliber III thousanus)	(Hullibel III tilousalius)	Number	Percent
Total nonfarm	602.0	3.1	0.5
Mining, logging, and construction	20.4	-1.1	-5.1
Manufacturing	59.7	0.2	0.3
Trade, transportation, and utilities	101.7	0.0	0.0
Information	5.6	-0.2	-3.4
Financial activities	51.8	-0.1	-0.2
Professional and business services	76.5	0.1	0.1
Education and health services	118.3	4.3	3.8
Leisure and hospitality	46.8	-0.5	-1.1
Other services	23.5	0.6	2.6
Government	97.7	-0.2	-0.2

Source: U.S. BLS, Current Employment Statistics.



Prices paid by urban consumers for selected categories, over-the-year change 12-month percent change in CPI-U, February 2025 4.5 5.0 4.0 2.8 2.6 3.0 1.8 1.8 2.0 1.0 0.0 -0.2-1.0 All items Food Energy ■ New England division ■ U.S. city average



<u>Average annual spending</u> and percent distribution for selected categories

Source: U.S. BLS, Consumer Price Index.

Average annual expenditures, 2023 \$87,445 \$77,280 100% ■ All other items \$26,012 \$22,526 80% Healthcare \$6.159 \$6,467 60% \$11,165 \$9,985 Food \$13,880 \$13,174 40% ■ Transportation 20% \$29,921 \$25,436 ■ Housing 0% **United States** Northeast

Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations, May 2023

Occupation	Hartford area	United States
All occupations	\$35.16	\$31.48
Financial managers	82.34	84.05
Insurance underwriters	47.35	41.16
Machinists	28.85	26.25
Customer service representatives	22.98	20.92
Security guards	19.22	19.44
Stockers and order fillers	18.73	18.27

Source: U.S. BLS, Occupational Employment and Wage Statistics

<u>Employer costs</u> per hour worked for wages and selected employee benefits by geographic division

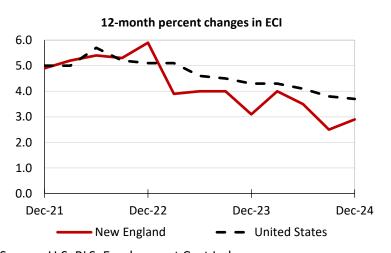
Private industry,	<b>New England</b>	United
December 2024	area	States
Total compensation	\$55.44	\$44.67
Wages and salaries	38.09	31.47
Total benefits	17.35	13.20
Paid leave	4.94	3.38
Vacation	2.56	1.71
Supplemental pay	2.05	1.84
Insurance	4.44	3.22
Retirement and savings	2.15	1.52
Legally required benefits	3.78	3.24

Map of Census Regions and Divisions

Source: U.S. BLS, Employer Costs for Employee

Compensation.

Changes in wages and salaries over-the-year



Source: U.S. BLS, Employment Cost Index.

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