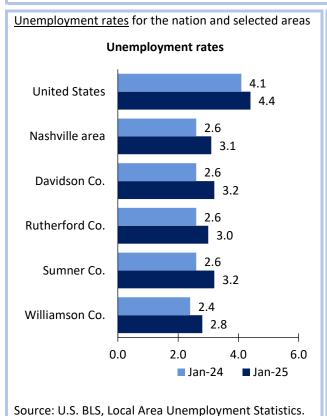
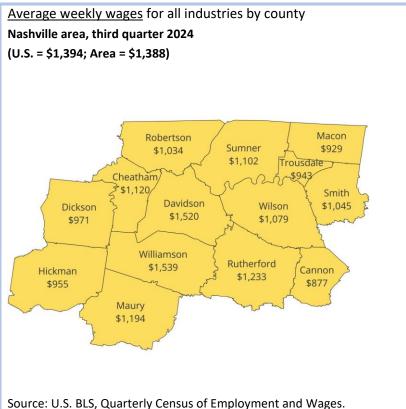
Nashville, TN, Area Economic Summary

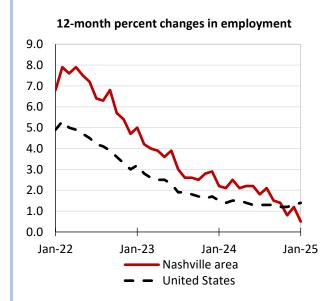
Updated March 21, 2025

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include unemployment, employment, wages, prices, spending, and benefits. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see https://www.bls.gov/regions/economic-summaries.htm.





Employment on nonfarm payrolls and employment by major industry sector, over-the-year changes

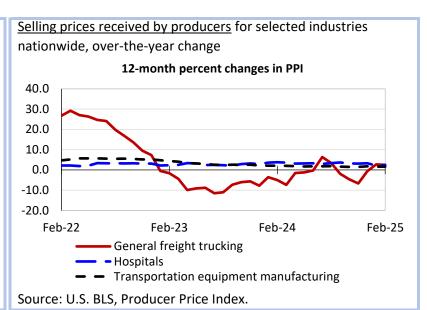


Nashville area employment (number in thousands)	Jan. 2025	Change from Jan. 2024 to Jan. 2025	
		Number	Percent
Total nonfarm	1,173.2	6.4	0.5
Mining, logging, and construction	64.9	3.0	4.8
Manufacturing	88.9	1.1	1.3
Trade, transportation, and utilities	231.9	3.8	1.7
Information	31.2	-0.7	-2.2
Financial activities	80.2	-1.2	-1.5
Professional and business services	188.6	-6.0	-3.1
Education and health services	176.4	1.2	0.7
Leisure and hospitality	127.6	-0.1	-0.1
Other services	50.3	1.4	2.9
Government	133.2	3.9	3.0

Source: U.S. BLS, Current Employment Statistics.



Prices paid by urban consumers for selected categories, over-the-year change 12-month percent change in CPI-U, February 2025 4.0 2.8 2.6 2.5 3.0 2.3 2.0 1.0 0.0 -0.2 -1.0 -2.0 -1.5 All items Food Energy ■ South region ■ U.S. city average



<u>Average annual spending</u> and percent distribution for selected categories

Source: U.S. BLS, Consumer Price Index.

Average annual expenditures, 2023 \$68,364 \$77,280 100% ■ All other items \$19,304 \$22,526 80% Healthcare \$5,639 \$6,159 60% \$8,852 \$9,985 Food \$12,247 \$13,174 40% ■ Transportation 20% \$22,322 \$25,436 ■ Housing 0% South region United States

Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations, May 2023

Occupation	Nashville area	United States
All occupations	\$29.59	\$31.48
General and operations managers	61.26	62.18
Musicians and singers	49.86	51.65
Registered nurses	40.08	45.42
Heavy and tractor-trailer truck drivers	27.35	26.92
Bookkeeping, accounting, and auditing clerks	23.72	23.84
Retail salespersons	17.70	17.64

Source: U.S. BLS, Occupational Employment and Wage Statistics.

<u>Employer costs</u> per hour worked for wages and selected employee benefits by geographic division

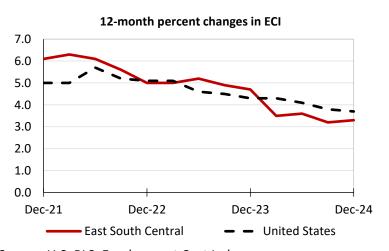
Private industry,	East South	United
December 2024	Central	States
Total compensation	\$32.36	\$44.67
Wages and salaries	23.42	31.47
Total benefits	8.94	13.20
Paid leave	2.09	3.38
Vacation	1.02	1.71
Supplemental pay	1.26	1.84
Insurance	2.46	3.22
Retirement and savings	0.80	1.52
Legally required benefits	2.34	3.24

Map of Census Regions and Divisions

Source: U.S. BLS, Employer Costs for Employee

Compensation.

Changes in wages and salaries over-the-year



Source: U.S. BLS, Employment Cost Index.

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