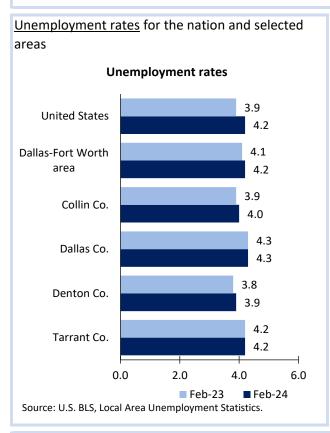
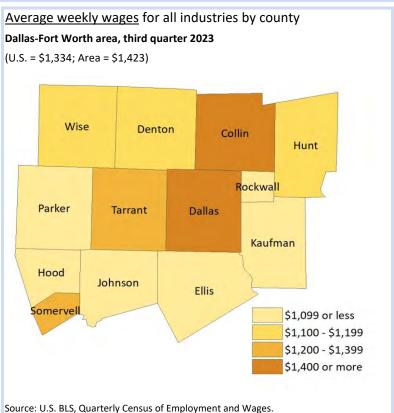
## Dallas-Fort Worth Area Economic Summary

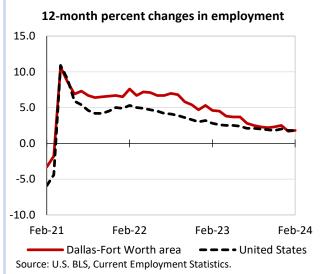
## Updated April 04, 2024

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include unemployment, employment, wages, prices, spending, and benefits. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see <a href="www.bls.gov/regions/economic-summaries.htm">www.bls.gov/regions/economic-summaries.htm</a>.





Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



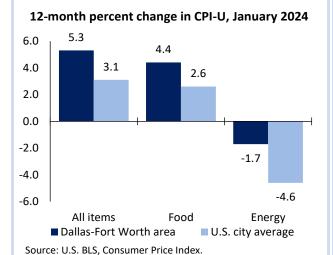
Dallas-Fort Worth area employment (number in thousands)	Feb. 2024	Change from Feb. 2023 to Feb. 2024	
		Number	Percent
Total nonfarm	4,246.7	75.1	1.8
Mining, logging, and construction	248.8	10.1	4.2
Manufacturing	310.5	6.3	2.1
Trade, transportation, and utilities	896.1	6.5	0.7
Information	90.1	-2.6	-2.8
Financial activities	369.6	6.3	1.7
Professional and business services	778.0	-0.6	-0.1
Education and health services	511.6	17.3	3.5
Leisure and hospitality	417.6	9.2	2.3
Other services	140.2	8.5	6.5
Government	484.2	14.1	3.0

Source: U.S. BLS, Current Employment Statistics.





Over-the-year change in the <u>prices paid by urban</u> <u>consumers</u> for selected categories



Average annual spending and percent distribution for selected categories

Average annual expenditures, United States and Dallas area, 2021-22



Over-the-year changes in the selling <u>prices received by</u> <u>producers</u> for selected industries nationwide

## 12-month percent changes in PPI 40.0 30.0 20.0 10.0 0.0 -10.0 -20.0 -30.0 Feb-22 Feb-23 Feb-24 Feb-21 - - - General freight trucking Hospitals Air transportation Source: U.S. BLS, Producer Price Index.

## Average hourly wages for selected occupations

Occupation	Dallas-Fort Worth area	United States
All occupations	\$31.66	\$31.48
Human resources managers	72.50	74.39
Registered nurses	45.31	45.42
Accountants and auditors	43.33	43.65
Construction laborers	19.47	23.69
Retail salespersons	16.71	17.64
Cooks, fast food	14.41	14.31

Source: U.S. BLS, Occupational Employment and Wage Statistics, May 2023.

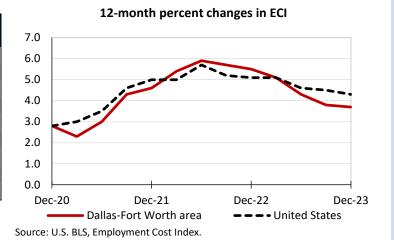
<u>Employer costs</u> per hour worked for wages and selected employee benefits by geographic division

Private industry, December 2023	West South Central (1)	United States
Total compensation	\$38.33	\$43.11
Wages and salaries	27.63	30.33
Total benefits	10.70	12.77
Paid leave	2.73	3.26
Vacation	1.41	1.67
Supplemental pay	1.59	1.71
Insurance	2.47	3.14
Retirement and savings	1.19	1.50
Legally required benefits	2.72	3.17

(1) The states that compose the West South Central census division are: AR, LA, OK, and TX.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries



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