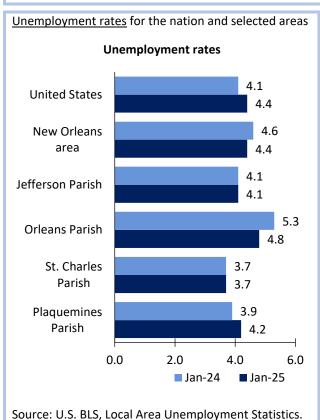
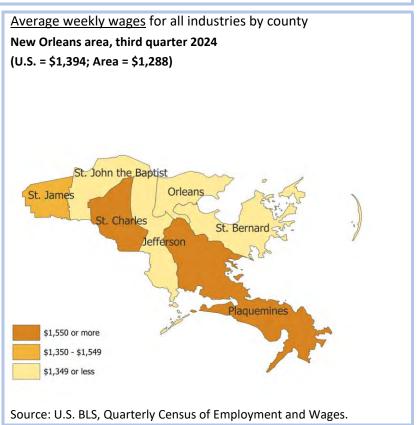
New Orleans Area Economic Summary

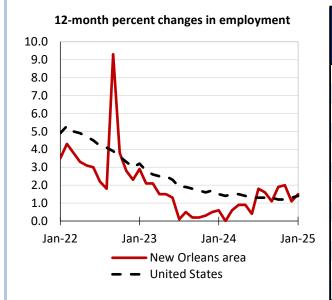
Updated March 21, 2025

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include unemployment, employment, wages, prices, spending, and benefits. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see https://www.bls.gov/regions/economic-summaries.htm.





Employment on nonfarm payrolls and employment by major industry sector, over-the-year changes



New Orleans area employment (number in thousands)	Change from Jan. 2024 to Jan. 2025		
		Number	Percent
Total nonfarm	476.0	7.1	1.5
Mining and logging	1.8	-0.4	-18.2
Construction	26.3	3.3	14.3
Manufacturing	26.3	-0.5	-1.9
Trade, transportation, and utilities	86.9	0.1	0.1
Information	6.5	0.6	10.2
Financial activities	24.1	0.0	0.0
Professional and business services	61.0	-1.8	-2.9
Education and health services	96.9	1.8	1.9
Leisure and hospitality	70.7	2.9	4.3
Other services	20.4	0.6	3.0
Government	55.1	0.5	0.9

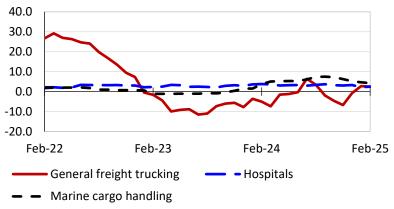
Source: U.S. BLS, Current Employment Statistics.



Prices paid by urban consumers for selected categories, over-the-year change 12-month percent change in CPI-U, February 2025 4.0 2.8 2.6 3.0 2.2 1.8 2.0 1.0 0.0 -0.2 -1.0 -2.0 -1.9 -3.0 All items Food Energy ■ West South Central ■ U.S. city average

Selling prices received by producers for selected industries nationwide, over-the-year change

12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

<u>Average annual spending</u> and percent distribution for selected categories

Source: U.S. BLS, Consumer Price Index.

Average annual expenditures, 2023 \$68,364 \$77,280 100% ■ All other items \$19,304 \$22,526 80% Healthcare \$5,639 \$6,159 60% \$8,852 \$9,985 Food \$12,247 \$13,174 40% ■ Transportation 20% \$22,322 \$25,436 Housing 0% South **United States**

Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations, May 2023

Occupation	New Orleans area	United States
All occupations	\$27.34	\$31.48
Human resources managers	54.87	74.39
Registered nurses	41.57	45.42
Accountants and auditors	37.82	43.65
Construction laborers	21.19	23.69
Retail salespersons	15.35	17.64
Cooks, fast food	10.78	14.31

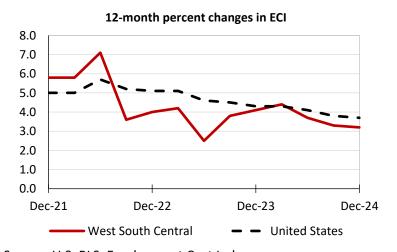
Source: U.S. BLS, Occupational Employment and Wage Statistics.

<u>Employer costs</u> per hour worked for wages and selected employee benefits by geographic division

Private industry,	West South	United
December 2024	Central	States
Total compensation	\$38.98	\$44.67
Wages and salaries	27.98	31.47
Total benefits	11.00	13.20
Paid leave	2.77	3.38
Vacation	1.40	1.71
Supplemental pay	1.63	1.84
Insurance	2.68	3.22
Retirement and savings	1.18	1.52
Legally required benefits	2.74	3.24

Map of Census Regions and Divisions
Source: U.S. BLS, Employer Costs for Employee
Compensation.

Changes in wages and salaries over-the-year



Source: U.S. BLS, Employment Cost Index.

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