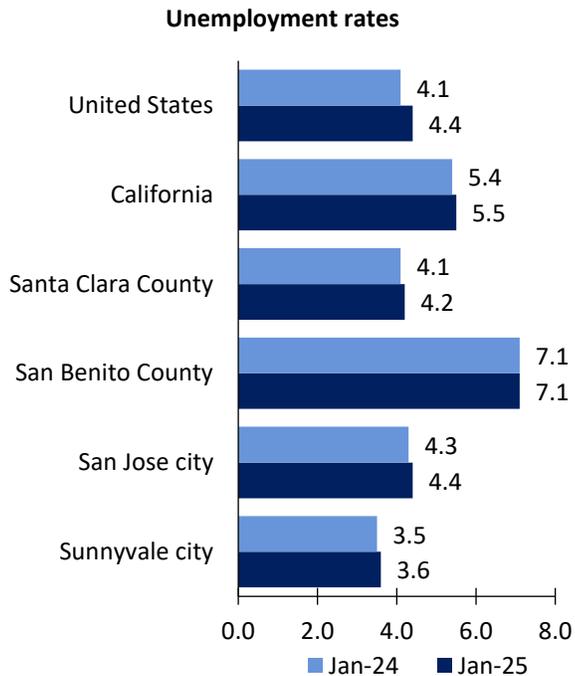


San Jose Area Economic Summary

Updated March 24, 2025

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see <https://www.bls.gov/regions/economic-summaries.htm>.

Unemployment rates for the nation and selected areas



Source: U.S. BLS, Local Area Unemployment Statistics.

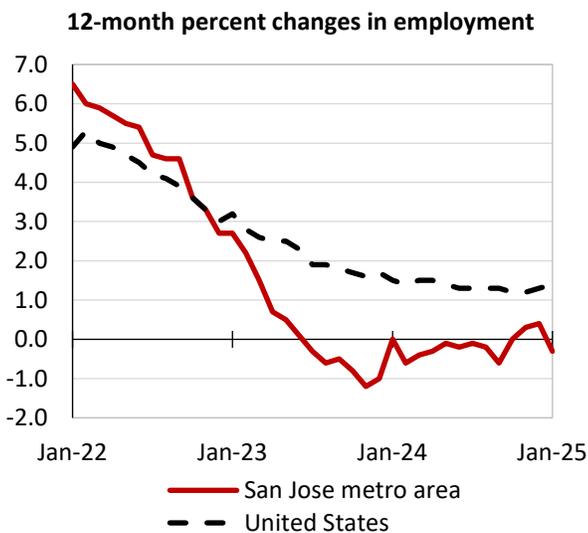
Average weekly wages for all industries by county

San Jose metro area, third quarter 2024
(U.S. = \$1,394; Area = \$3,454)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Employment on nonfarm payrolls and employment by major industry sector, over-the-year changes

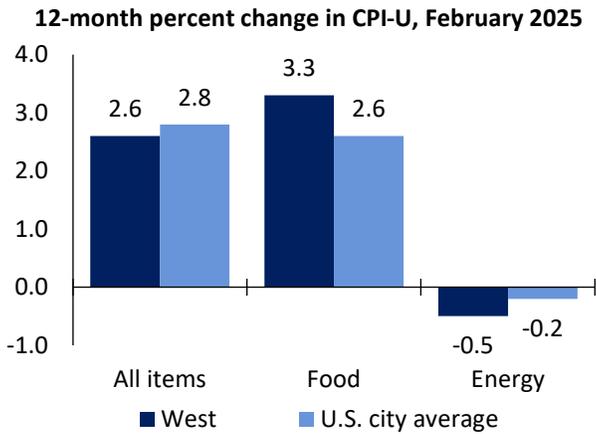


San Jose metro area employment (number in thousands)	Jan. 2025	Change from Jan. 2024 to Jan. 2025	
		Number	Percent
Total nonfarm	1,145.0	-3.5	-0.3
Mining and logging	0.2	0.0	0.0
Construction	51.3	-1.8	-3.4
Manufacturing	123.1	-3.4	-2.7
Trade, transportation, and utilities	117.5	-0.9	-0.8
Information	93.3	-2.9	-3.0
Financial activities	35.7	-1.6	-4.3
Professional and business services	281.8	-4.3	-1.5
Education and health services	213.3	9.3	4.6
Leisure and hospitality	101.5	0.4	0.4
Other services	26.6	0.1	0.4
Government	100.7	1.6	1.6

Source: U.S. BLS, Current Employment Statistics.

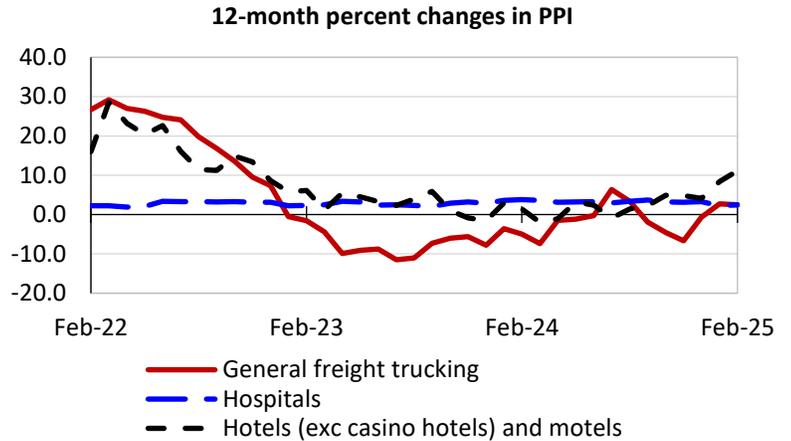


Prices paid by urban consumers for selected categories, over-the-year change



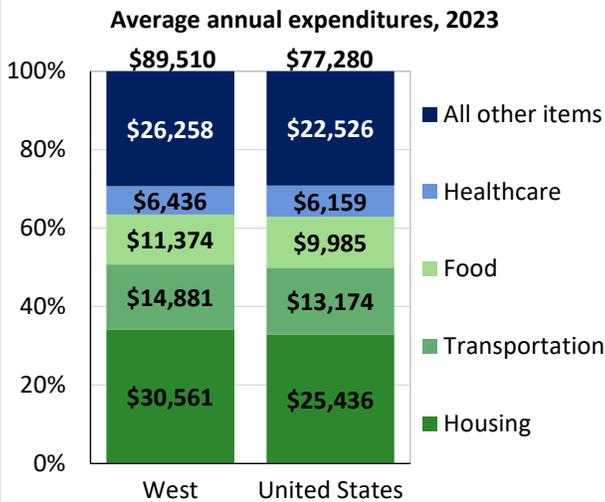
Source: U.S. BLS, Consumer Price Index.

Selling prices received by producers for selected industries nationwide, over-the-year change



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations, May 2023

Occupation	San Jose metro area	United States
All occupations	\$54.68	\$31.48
Financial managers	113.89	84.05
Human resources managers	108.44	74.39
Registered nurses	82.11	45.42
Accountants and auditors	59.65	43.65
Electricians	49.32	32.60
Chefs and head cooks	34.08	30.12

Source: U.S. BLS, Occupational Employment and Wage Statistics.

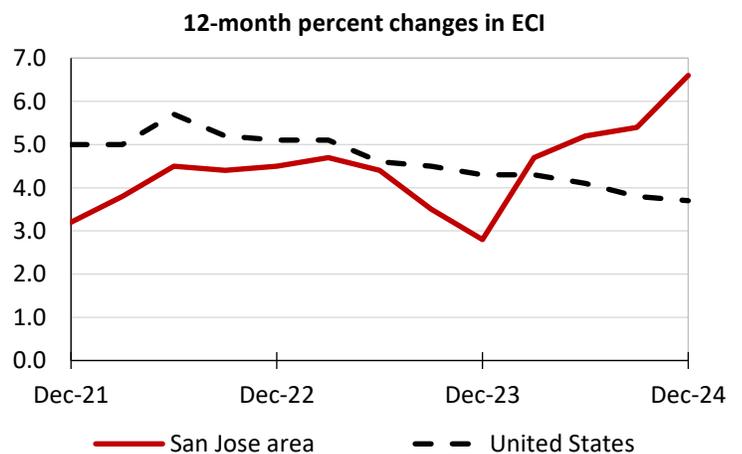
Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, December 2024	West census region	United States
Total compensation	\$48.73	\$44.67
Wages and salaries	34.40	31.47
Total benefits	14.33	13.20
Paid leave	3.73	3.38
Vacation	1.85	1.71
Supplemental pay	2.02	1.84
Insurance	3.26	3.22
Retirement and savings	1.63	1.52
Legally required benefits	3.69	3.24

Map of Census Regions and Divisions

Source: U.S. BLS, Employer Costs for Employee Compensation.

Changes in wages and salaries over-the-year



Source: U.S. BLS, Employment Cost Index.

